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## PRESS RELEASE

# A Big Step Toward Septic Relief

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**MARSHALL COUNTY** - The newly formed Marshall County Regional Sewer District took a big first step toward providing septic relief for areas of need throughout the County.

On March 7, 2024, the District closed on a \$3,075,000 Bond Anticipation Note. Proceeds from the note will be used primarily for engineering design services to advance the project from conception to construction. The note will be paid off with bond proceeds from future long-term financing which is anticipated to be sold to the State Revolving Fund Loan Program (SRF).

The District is in the process of submitting a Preliminary Engineering Report (PER) and application to the SRF, with a deadline of April 1, 2024. Once the application is submitted, the SRF will score and rank qualified projects to allocate funding in the upcoming round, starting July 1, 2024.