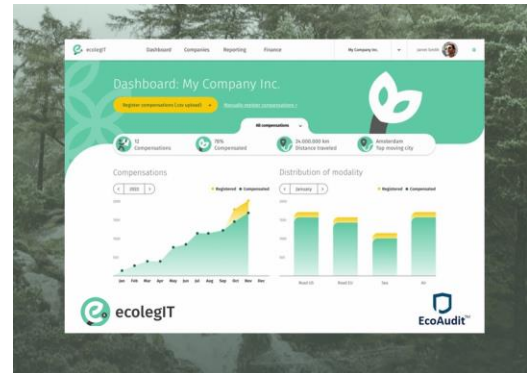


PARSIFAL RELOINSIGHT:

CO2 Relocation Offset, Parsifal Continues ecolegIT Program Audit

Update: December 16, 2022



Parsifal Corporation maintains a collaboration with ecolegIT, providing a unique and simple technology solution for corporate customers and suppliers – offering a full carbon emission offset compensation for individual moves.

Parsifal’s audit is directed to validate reported carbon offsets and related payments utilizing the Parsifal EcoAudit™. In the process, compensation is traced back to its source verifying that the carbon credits are gained from a carefully maintained sustainable forestry project. This ensures the amount of project credits gained equal the amount of credits necessary to compensate for the CO2 emission of the participants’ shipments.

Mark Olsen, President and CEO, explains that “ecolegIT offsets carbon emissions through selected sustainable forestry projects that also contribute to local social and environmental goals.” Utilizing a flat fee per shipment approach, ecolegIT offers participants a clear and standardized cost structure.

ecolegIT ensures a transparent and hassle-free carbon footprint reduction program with the use of a unique algorithm technology while converting the actual move input into a validated CO2 emission footprint. A compensation offset engine provides a visual online operation of each client’s actual carbon offset compensation, conveniently allowing a large volume of shipments to be simultaneously processed.

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