

VENTURE FACULTY PERSONAL DATA PROCESSING POLICY

Last Updated: June 9, 2022.

1. GENERAL PROVISIONS.

This privacy policy ("Policy") explains the general principles of how Limited Liability Company "VENTURE FACULTY" ("Venture Faculty", "we", "our", or "us"), collects and uses information when you visit our website at <https://www.venturefaculty.io/> ("Website"), use any of our services ("Services") that we provide to you, or if you interact with us in any other way (for example by contacting us via social media pages, participating in our events, by applying for a job, and others).

By communicating with us through the Website or our Services, you may be explicitly asked to confirm acceptance of this Policy.

We process personal data under this Policy and in accordance with applicable legislation, including the General Data Protection Regulation (2016/679) ("GDPR") and the applicable national data protection laws, as applicable to the data controller ("Data Protection Law"). Personal data means any information that can be used to directly or indirectly uniquely identify, contact or locate you as a private individual ("Personal Data").

By accessing or using our Services or Website, you signify your understanding of the terms set out in this Policy.

Our Website may contain links to other websites or services. Venture Faculty is not responsible for each respective website's or service's privacy approaches and we promote you to be aware of this when you leave our Website. This Policy does not apply to third-party websites and services.

We may unilaterally make changes to this Policy to reflect changes in our processing methods and the best practices of data protection.

Our responsibilities - if you are a visitor to our Website or a user of our Services, Venture Faculty acts as the "data controller" of your Personal Data. This means we determine how and why your data is processed.

Your responsibilities - read this Policy.

2. INFORMATION WE COLLECT AND CATEGORIES OF DATA COLLECTED.

In the course of providing our Services or the best use of our Website, we collect or receive your Personal Data in a few different ways. We obtain the categories of Personal Data either directly from you, indirectly from you based on your activity and interaction with our Website or Services, or from the device or browser you use to access the Website. We also obtain Personal Data from our third-party advertising and marketing partners. Often, you choose what information to provide, but sometimes we require certain information to provide you the Services or better use of our Website. You can choose not to provide certain information, but then you might not be able to take advantage of many of our features of Website or Services. The Personal Data collected include:

1. Contact details and basic information. Your name, address, telephone number, and email address.

2. Depersonalised Data. We may also collect and process depersonalized data about visitors of the Website and cookies, by using the Internet statistical services (for example Google Analytics and others);

3. Location Information. We may collect information about your use of the Website for advertising, analytics and to serve content.

3. THE LEGAL BASIS OF PROCESSING YOUR DATA.

We process your Personal Data based on:

- your consent;
- an agreement between us; and/or
- our legitimate interest to ensure the quality of our Website or Services, ensure security, protection of our financial interests, spread information about our Services and events, keep business relationships with our clients and partners, understand and improve how people are using our Website and find employees.

We limit the processing of your Personal Data to the scope of purpose for which the data was collected. **In cases where the processing is based on your consent, you have the right to withdraw your consent to such processing at any time.** However, it may limit the Services or Website use offered to you, if the collection and processing are required by the law.

We have taken the appropriate technical and organizational measures to ensure the secure processing of your Personal Data. Your data will be processed in such a manner to ensure confidentiality and data integrity.

4. PURPOSES OF PERSONAL DATA PROCESSING.

Depending on a case-by-case basis, we may process your Personal Data for such a purpose:

1. To inform you or communicate with you by sending you personalized e-mails;
2. To send you marketing notifications about new products, services, special offers, and various events managed by us or our partners. We may use your name, your e-mail address, and other information that can be used to contact you for the sake of providing you with the latter information. You may always unsubscribe from receiving marketing informational messages from us in every communication received by choosing the “*unsubscribe*” option in the relevant communication;
3. To collect information about your actions on the Website for us to be able to improve the quality of the Website and its content.

5. LEGAL BASIS OF PERSONAL DATA PROCESSING.

Venture Faculty processes the Personal Data of the visitors of the Website only if the Personal Data is being filled in and/or sent in by the visitor independently via forms available on the Website. By filling in the appropriate forms and/or by independently sending their Personal Data to us, you consent to this Policy.

The legal basis of processing Personal Data is the legitimate interest in performing direct marketing, preserving, valuing, and enhancing the communication between the Venture Faculty and you, and for us being able to notify you of relevant developments in our field of business.

6. YOUR RIGHTS AS A DATA SUBJECT.

You, as a data subject, at any time may exercise the following rights with respect to our processing of your Personal Data:

- a) **Right to access.** You have the right to request access to any data that can be considered your Personal Data. This also includes your right to be informed on whether Venture Faculty processes your Personal Data and what categories of the latter are being processed by us, as well as the purpose of our data processing;
- b) **Right to rectification.** You have the right to have the data corrected if the Personal Data held by us is inaccurate or incomplete. You can update the data independently by sending us a notification to our email address hello@venturefaculty.io, indicating in the subject of the email marked “*Updating my personal data*”;

- c) **Right to object.** You have the right to object to processing (using) your Personal Data at any time, including, for example, the processing of your Personal Data for marketing purposes;
- d) **Right to erasure.** You may request that your Personal Data be deleted if the Personal Data is no longer necessary for the purposes for which it was collected;
- e) **Right to withdraw your consent.** In cases where the processing is based on your consent, you have the right to withdraw your consent at any time;
- f) **Opt-out from marketing.** We will also allow you to opt-out of our communication with you whenever we send you information about us, the events that we organize, or any other information that we believe may be of interest to you.

7. PROCEDURE FOR COLLECTION, STORAGE, TRANSFER, AND OTHER TYPES OF PERSONAL DATA PROCESSING.

The security of Personal Data processed by Venture Faculty is ensured by the implementation of legal, organizational, and technical measures necessary to fully comply with the requirements of the current law, regulation, or professional standards.

We ensure the safety of your Personal Data and we take all possible measures to prevent unauthorized access to such data.

When providing Services to you, we may be obliged to transfer your Personal Data to third parties. This may include data transfer in the context of some legal procedures and/or litigations (if any). We may also transfer your data among entities of Venture Faculty, partners, and authorities when we are obliged to do so.

8. RETENTION PERIODS

We may retain your Personal Data for as long as we have a legal basis for Personal Data processing. For example, if you unsubscribe from our marketing and/or newsletter emails, we will stop the processing of your Personal Data for such purposes. Your Personal Data may be held for longer periods where extended retention periods are required by law, regulation, or professional standards to establish, exercise, or defend our legal rights.

For other purposes, the period for which the Personal Data may be stored depends on several criteria, such as:

- type of Personal Data;

- our legal obligations under laws and regulations to retain your Personal Data for valid purposes.

9. CROSS-BORDER TRANSFER.

We are part of a global network and in common with other service providers, we use third parties located in other countries to help us run our business. As a result, Personal Data may be transferred outside the countries where we and you are located. This includes transfers to countries outside the European Economic Area ("EEA") and to countries that may not have laws that provide the same degree of protection for Personal Data as to your home country. In accordance with applicable legal requirements, Venture Faculty takes appropriate measures to assist acceptable protection for any such data transferred.

We may transfer your Personal Data via cross-border transfer into the territory of foreign states that do not meet the accepted requirements under the data protection in EEA, only if you as the Personal Data subject agree in writing to the cross-border transfer of your Personal Data.

10. SELLING OF INFORMATION.

We do not sell your Personal Data.

11. INFORMATION SECURITY.

We seek to use reasonable organizational, technical, and administrative measures to protect the confidentiality, integrity, and availability of Personal Data and we encourage you to take care of the Personal Data in your possession that you process online.

12. MODALITIES TO EXERCISE YOUR RIGHTS.

If you want to exercise these rights or have any questions concerning our processing of your Personal Data, please contact us by sending an email to the following address hello@venturefaculty.io, or by using the contact details below:

Limited Liability Company "VENTURE FACULTY"

Address: Strēlnieku prospekts 60 k-2,
Jūrmala, LV-2015,
Republic of Latvia

For certain Personal Data requests, we must first verify your identity before processing your request. To do so, we may ask you to provide us with your full name, contact information, and relationship with Venture Faculty. Depending on your request, we may ask you to provide additional information.