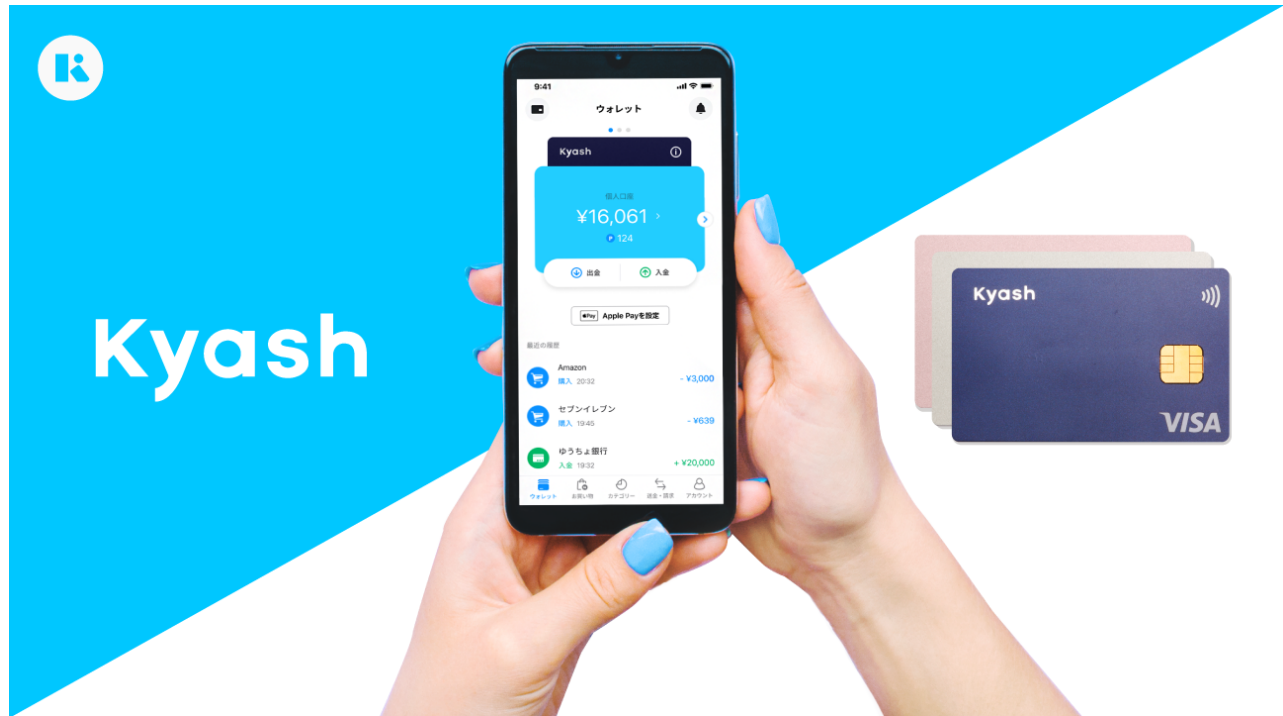


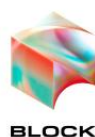
## **Kyash Raises 4.9 billion Yen from Institutional Investors in Series D Round of Funding -A Total of 12.8 Billion Yen Raised-**

**Kyash Co., Ltd. (Headquarters: Minato-ku, Tokyo; President and CEO: Shinichi Takatori; hereinafter referred to as "Kyash") has completed its series D round of funding, raising 4.9 billion. This brings our total funding to approximately 12.8 billion yen.**



Kyash raised approximately 4.9 billion yen through a third-party allotment of new shares to funds managed by Japan Post Investment Corporation and Block, Inc. (formerly known as Square, Inc.), as well as Greyhound Capital in and SMBC Nikko Securities Inc. in the U.K.; Altos Ventures, Goodwater Capital and StepStone Group (formerly Greenspring Associates) in the U.S.; Yitu Capital in Hong Kong; and JAFCO Group, SMBC Venture Capital, W ventures, Mitsui Sumitomo Insurance Capital, and AG Capital from Japan. This will significantly contribute to strengthening our financial base for the further acceleration of business expansion moving forward.

With this financing, we will further expand our organization through the hiring of more personnel, and strive to contribute to the financial success of more people by expanding our business areas, and strengthening our service systems.

 JAPAN POST INVESTMENT MITSUI SUMITOMO INSURANCE Venture CapitalThe logo for GREYHOUND CAPITAL, featuring the words "GREYHOUND" and "CAPITAL" in a bold, black, sans-serif font, stacked vertically.The logo for JAFCO, featuring the letters "JAFCO" in a bold, black, sans-serif font.The logo for GOODWATER CAPITAL, featuring the words "GOODWATER" and "CAPITAL" in a bold, black, sans-serif font, stacked vertically.

Shinichi Takatori, President and Representative Director, provided the following comments.

“It has been said difficult to create a sustainable business model based solely on payment in this industry, which makes it all the more significant that we have received recognition for establishing the sustainable and scalable business model. We will continue to expand our business by creating new alliances and increasing collaborations, and garner further trust from our customers. We are very pleased to have support from investors and leading Japanese banks, for the additional investment from the shareholders that have supported us since our inception, and the new investments from the pioneer of financial services such as Block. We will continue with our customer-centric service spirit moving forward.”

#### < Investors Comment >

- **Japan Post Investment Corporation**

- Takuma Baba, Managing Director, Japan Post Investment Corporation**

- Challenger Bank is a core theme in fintech and unbundling of traditional banking has become an irreversible trend globally. We believe Kyash's user first/mobile first philosophy and product architecture will allow it to evolve into a key platform upon rebundling the financial services with technology. We are thrilled to be part of such game changing opportunity.

- **JAFCO Group**

- Atsushi Fujii, Partner, JAFCO Group Co., Ltd.**

- Kyash is a company that believes in and has walked in the grand vision of creating a new financial business. With our track record of success to date, we are pleased to welcome new strong investors. JAFCO made its first investment in Kyash before the service was launched, and this round marks its fifth investment. We believe that the company will take a further leap forward and become a leader in the next generation of finance.

## **About Kyash**

Kyash aims to create a new money culture where people's values and ideas are reflected in finance, and their livelihoods are cared for. We are building systems that allow for the spread of ideas through the creation of a new infrastructure for value transfer.

## **Corporate summary**

Company name: Kyash Inc.

Address: 2-1, Minami-Aoyama 5-chome, Minato-ku, Tokyo 107-0062, Japan

Representative: President and CEO Shinichi Takatori

Established: January 23, 2015

URL: <https://www.kyash.co/>