Takuya Oikawa from Increments Joins Kyash as Technology Advisor
-Utilizing Windows and Chrome Development Experience
to Build a Proprietary Remittance Infrastructure from Japan-

Kyash Inc. (Headquarters: Minato-ku, Tokyo; CEO: Shinichi Takatori; hereafter, "Kyash") announces that Increments Inc. Project Manager Takuya Oikawa, who has worked at Microsoft Japan on the development of Windows and at Google on the development of the Chrome web browser, has joined Kyash as Technology Advisor.

With the addition of Mr. Oikawa as Technology Advisor, Kyash will take advantage of the development and organizational knowledge and experience cultivated during his previous work with core technology development at domestic and overseas companies, including Microsoft and Google, to work toward the development of its financial infrastructure system in an even more versatile, safe and secure manner.

Kyash has taken account and card payment processing systems built by financial institutions and implemented them on the cloud, enabling the realtime and robust handling of large volumes of data. Through the provision of money transfer and payment solution based on its own proprietary system, the company aims to promote a cashless society both in Japan and overseas.

【A Word from Takuya Oikawa】
"I consider it a great honor to be able to work with a new company like Kyash that is working to utilize technology to make major changes to existing services. Kyash is using new technology to develop, completely on its own, the kind of sturdy payment system that financial institutions have used for years and years. In addition to this, Kyash is also considering the possibility of releasing as open source the variety of knowledge they have accumulated from this development. Even though finance is currently one of the critical parts of the foundation of our society, I feel that from a user perspective, there is still much that can be improved. Utilizing the project management techniques and experience in forming strong technology-based groups that we have cultivated thus far, and with the participation of Kyash, I would like to achieve financial innovation. As Technology Advisor, I look forward to fully utilizing the strengths of our excellent team that we have today in taking on the challenge of successfully introducing to the world a new financial system."

【Profile of Takuya Oikawa】
Mr. Oikawa moved to Seattle as the Alpha Migration Project Lead for the Japanese version of Windows NT 3.1, a joint project with Microsoft. In 1997 he joined Microsoft as a Windows Development Lead. In 2006, he joined Google Japan, home to fewer than 100 employees at the time, where he went on to drive the core infrastructure development for the Chrome browser. In 2015, he became a project manager at Increments Inc., developer of the "Qiita" platform.

【About Kyash Inc.】
Founded in January 2015, the company has raised approximately 1.3 billion in capital to date, offering "Kyash," a free app for transferring money based on the company's proprietary money-transferring system utilizing advance-type payment methods, the first of its kind in Japan. The company aims to achieve simple and seamless money transfer and payments, delivering a "next-generation currency solution" that will enrich the communication and lifestyles of its users.

【Company Details】
Company Name: Kyash Inc. (Japanese Name: 株式会社 Kyash)
Address: 1-15-41 Minami-Aoyama, Minato-ku, Tokyo 107-0062
Founder & CEO: Shinichi Takatori (Board member of FinTech General Incorporated Association)
Founded: January 23, 2015
Capital: JPY 1,275,980,000 (includes capital reserve)
Principal Shareholders: Sumitomo Mitsui Banking Corporation, JAFCO, Itochu Corporation, Dentsu Digital Holdings, Mizuho Capital, etc
Business: Management of "Kyash," a free money sending app
Homepage: https://kyash.co