For immediate release

20 March 2024

Adacel awarded new FAA contract for TSS System Software and Support

Melbourne, Victoria, Australia – 20 March 2024 – Adacel Technologies Limited. (**Adacel** or the **Company**), an industry leader in advanced Air Traffic Management (ATM) and Air Traffic Control (ATC) simulation and training solutions, announces a new contract award from the Federal Aviation Administration (**FAA**). The contract, a Firm Fixed Price (FFP) Indefinite Delivery Indefinite Quantity (IDIQ) contract, includes a one-year Base Period and four, one-year Option Periods. Under this contract, Adacel will provide ATC Tower Simulation System (TSS) Software and Support Services for technical and operational training of Air Traffic Controllers at selected FAA Air Traffic Control Towers (ATCTs). Adacel estimates the total value of the contract over its five-year duration to be USD$6.7 million contingent on the optional years exercised.

Speaking about the award, Daniel Verret, Adacel's CEO states, "As the FAA TSS software Original Equipment Manufacturer (OEM), we are thrilled with the confidence the Federal Aviation Administration continues to place in our team, products, and services. Adacel consistently improves the performance of its ATC simulation software, while maintaining the highest levels of availability and reliability. We look forward to successfully supporting the FAA TSS software and deploying our latest ATC training software solutions to the FAA."

The comprehensive scope of the awarded contract includes TSS software support and maintenance plus options to update the TSS simulation engine, speech recognition software and migrate the FAA's current Image Generator to AeroScene, Adacel's latest and state-of-the-art image generator solution.

"We are fully committed in supporting the FAA to successfully recruit, train, and enhance the skills of Air Traffic Controllers at critical National Airspace System (NAS) terminal facilities and ensure each day is a training day with Adacel's high-performing simulation and training solutions," continues Mr. Verret.

This contract reaffirms Adacel's industry leadership and ongoing collaboration with the FAA, spanning over two decades. By delivering industry-leading technology and solutions, Adacel remains committed to advancing air traffic control simulation and training systems for the benefit of the aviation industry.

This contract award has already been included in the Company's forecasts. There are no material conditions that need to be satisfied before the contract becomes legally binding.

-ENDS

This announcement was authorized for release by the Board of Directors.

About Adacel:

Established in 1987, Adacel is a publicly traded company listed on the ASX. The company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the- art air traffic management solutions. Adacel's customers include international air navigation service providers (ANSPs), military, defense & security organizations, universities, and airport authorities.

More than 21% of the world's airspace is managed with Adacel's Aurora ATM software. MaxSim Tower Simulator and Training systems lead the industry with the highest number of installations worldwide. MaxSim is also the first ATC simulation system in the world to deliver Virtual and Mixed Reality training capabilities into the classroom. Adacel's latest flagship system, REVAL, a digital Air Traffic Control (ATC) tower system delivers a wide spectrum of digital tower operational solutions, from consulting services to system design, development, deployment, and support. For more information, please visit adacel.com.

For further information, contact:

Daniel Verret	**Sally McDow**
Chief Executive Officer	Company Secretary
+1 (514) 558 9801	+61 431 240 642
dverret@adacel.com	sally.mcdow@boardroomlimited.com.au