

For Immediate Release

Adacel Named to Software Magazine's 21st Annual Software 500 Listing

Orlando, Florida (January 14, 2004) – Adacel, the leading developer of simulation, voice recognition, operational air traffic management and software solutions for civil and military aviation, today announced it has been named to Software Magazine's 21st annual "Software 500". A ranking of public and provide companies based on total worldwide software and services revenue.

In 2003, Adacel established a leadership position within the software simulation market and expanded its relationships with the United States Air Force and various other air traffic control clients around the world, which led to a substantial increase in revenue from the previous year.

"We are pleased to be recognized by Software Magazine for our company's rapid growth and continued momentum," said Michael Asch, Adacel's Vice President of Sales and Marketing. "Our flagship product, MaxSim, continues to attract a great deal of attention and praise current and potential clients the world over for its realistic visuals, voice recognition and airport planning capabilities."

About Software Magazine

Software Magazine reaches 72,000 CIOs and senior IT managers in mid- to large-size organizations. Editorially the magazine is focused on the top 10 business priorities of its audience as determined by leading industry research firms. The magazine is a field guide to the products and services available to help its readers create a short list of vendors to consider for solving business problems. The BPA-audited magazine has a controlled print circulation of 72,000. More information about Software Magazine can be found at www.softwaremag.com

About Adacel

Redefining the way people work, learn and live – Adacel is the leading developer of simulation, voice recognition, operational air traffic management and software solutions for civil and military aviation. From advanced simulation and voice recognition systems to training and professional services, Adacel's products can be found in more than 30 countries. Through its commitment to customer support and extensive research and development, Adacel is recognized as the leader in its chosen fields of Simulation and Software solutions, Air Traffic Management (ATM) systems and Professional Services (ASG).

Adacel Inc. and Adacel Systems, Inc, are subsidiaries of Adacel Technologies Limited (ASX:ADA). For more information, please visit www.adacelsystems.com

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