



Finance Advisory Committee
Meeting Agenda
Wednesday, March 15, 2023
1:00 pm
BVSA Conference Room

Draft

Committee members and members attending Advisory Committee meetings or any sub-committee meetings are prohibited from using any sort of recording device during the meeting. This includes audio recorders, video recorders or any type of camera (including cell phone cameras). (Board Policy Resolution No.3.18-19)

A. Meeting called to order at 1:06 pm by Guy Munday.

Committee members present: Guy Munday, BVSA Board Treasurer, Don Branson, June Burcham, Mark Poindexter, Richard Bissell and Ron Wilson.

Absent: Porter Underwood and Tammie Saranpa.

Guest: None

Staff present: Wesley Shryock, General Manager and Gina Silva, Staff Accountant.

B. Approval of agenda – Motion: by Mark Poindexter, **Second** by Ron Wilson to approve the agenda. **Motion carried with no objections.**

C. Approval of Minutes-

Motion to approve February 15th Minutes: By Richard Bissell, **Second** by Don Branson.

Motion carried with no objections.

D. Financial Report

1. February- Month End Financial Reports Review
- Dining room food sales are over anticipated budget by 41.7% for the month of February. The Whiting Center has now started selling merchandise bringing in a revenue of \$593. The Country club servers have really been pushing the wine sales with all of the local brands and new wines they now offer. The Golf course has been closed for most of the days in the month however they are collecting the trail fees as well as the private storage fees. Administrative fees continue to decline, we are looking at decreasing for the next budget. The current economy the housing market may not spike back up as high as before. Horse board has exceeded budget due to the weather a couple of horses staying in the mare motel because their current home is underwater. We are taking in more income with rental facilities due to the high school is using the Golf course when it is open and the pool. Over all in revenue we are over expected budget by 15%. Moving to cost of goods sold we are maintaining at 30% for the month and for the year. Payroll overall, we are only over budget for the month by 2% and for the year to date over by only 8%. The Food and Beverage have updated their uniforms so the Mulligan room, the Bar and the Dining room staff all have new shirts expensed within the month. Over all for the month of February we are under for the month but over for the year by about 22%.

E. Major Component Database (MCDB)

1. Changes- **None**
2. Project Manager Updates- **None**

F. Continuing Business

G. New Business

1. 2023-24 Annual Budget Process
 - Managers have the new budget sheets working on getting ready for the annual meeting. Accounting will work on getting copies of the budget packets to the finance committee ahead of the budget meeting.
2. 2023-24 Fee Schedule
3. 2023 Annual Budget Meeting Dates – March 29 and 30 at 10:00 am at OTCC

H. Next Regular FAC meeting date and time: April 19, 2023 at 1pm.

Adjourned meeting at 2:30 pm