CloudSight Establishes Data Center Deployment with CoreSite in Los Angeles to Access AWS Direct Connect and Support Future Growth

May 2, 2017

DENVER--(BUSINESS WIRE)--May 2, 2017-- CoreSite Realty Corporation (NYSE:COR), a premier provider of secure, reliable, high-performance data center and interconnection solutions across the U.S., today announced that CloudSight, a leader in visual cognition technology, has chosen CoreSite as its data center solution partner, deploying within CoreSite's Los Angeles data center campus.

CloudSight, a fast-growing technology company specializing in image recognition, visual search, Artificial Intelligence, mobile search, mobile apps, and image captioning, chose CoreSite's Los Angeles campus in order to access the native AWS Direct Connect deployment in that market. CloudSight decided to optimize its data center spend by utilizing a hybrid cloud solution, given its significant growth and customer demand, which can be addressed by CoreSite's strong capabilities and those of its native cloud deployments available in the Los Angeles market. CloudSight is improving the efficiency of its business model by moving a number of performance-sensitive applications into a third-party data center colocation environment, while leveraging high-performance, low latency access to AWS Direct Connect in order to seamlessly integrate its existing AWS deployment with its colocation deployment.

"As a company, we have done extensive research on the benefits of running our platform on owned equipment versus completely in the cloud. While there are inherent advantages and disadvantages to both, as our database has grown, we realized the need to shift specific aspects of our platform to third-party colocation," said Brad Folkens, Chief Executive Officer and Co-Founder at CloudSight. "CoreSite's highly interconnected   Los Angeles campus and direct connectivity to AWS Direct Connect, supported by a best-in-class customer experience, made our choice easy."

The CoreSite Los Angeles campus includes two data center facilities – LA1, also known as One Wilshire®, one of the most interconnected buildings in the world, and LA2 with over 424,000 square feet of scalable space in downtown Los Angeles. CoreSite's Los Angeles campus is comprised of over 500 network, cloud and enterprise customers, as well as access to the largest peering exchange on the West Coast — CoreSite's Any2Exchange® for Internet peering.

"We are pleased to welcome CloudSight to our robust and growing community of cloud and IT service providers across our national platform," said Maile Kaiser, Vice President of Sales at CoreSite. "CoreSite provides its customers with a variety of interconnection services, making it easy to integrate their public and private cloud solutions in a secure, reliable and high-performance environment."

About CloudSight

CloudSight is a Los Angeles-based tech company founded in 2012. With a growing database of over 500 million images consisting of high quality metadata and annotations, CloudSight utilizes real world data curated over the last four years to train deep learning neural networks to automatically caption images. The startup is backed by $8 million in funding, has over 30 patents pending worldwide, and counts companies such as Kohl's, P&G, Belk, and many other top online destinations and Fortune 500's as customers. Its mission is to bring visual cognition and understanding to artificial intelligence, giving AI the ability to understand what it sees. For more information, visit www.cloudsight.ai.

About CoreSite

CoreSite Realty Corporation (NYSE:COR) delivers secure, reliable, high-performance data center and interconnection solutions to a growing customer ecosystem across eight key North American markets. More than 1,000 of the world's leading enterprises, network operators, cloud providers, and supporting service providers choose CoreSite to connect, protect and optimize their performance-sensitive data, applications and computing workloads. Our scalable, flexible solutions and 400+ dedicated employees consistently deliver unmatched data center options — all of which leads to a best-in-class customer experience and lasting relationships. For more information, visit www.CoreSite.com.

Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as "believes," "expects," "may," "will," "should," "seeks," "approximately," "intends," "plans," "pro forma," "estimates" or "anticipates" or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond CoreSite's control that may cause actual results to differ significantly from those expressed in any forward-looking statement. These risks include, without limitation: any adverse developments in local economic conditions or the demand for data center space in these markets; operational difficulties, including difficulties relating to information systems, internal processes and information security; significant industry competition; financial market fluctuations; and other factors affecting the real estate industry generally. All forward-looking statements reflect CoreSite's good faith beliefs, assumptions and expectations, but they are not guarantees of future performance. Furthermore, CoreSite disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes. For a further discussion of these and other factors that could cause CoreSite's future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in CoreSite's most recent annual report on Form 10-K, and other risks described in documents subsequently filed by CoreSite from time to time with the Securities and Exchange Commission.

View source version on businesswire.com: http://www.businesswire.com/news/home/20170502005156/en/

Source: CoreSite

CoreSite
Greer Aviv, 303-405-1012
Vice President of Investor Relations and Corporate Communications
Greer.Aviv@CoreSite.com
or
CloudSight
Ian Parnes, 310-582-5902
Director of Business Development
ian@cloudsight.ai