CoreSite Delivers Ongoing Operational Excellence

January 16, 2020

– Delivered Exceptional Data Center Reliability and Uptime Performance for 2019, an Imperative for Customers with Mission Critical Applications –
– Delivered Strong 2019 Data Center Compliance, including a Successful New NIST 800-53 Assessment –
– Incrementally Improved Power Utilization Effectiveness (PUE) in 2019, resulting in Ongoing Improvement for the Customer Experience and Corporate Sustainability –

DENVER--(BUSINESS WIRE)--Jan. 16, 2020-- CoreSite Realty Corporation (NYSE:COR) (the “Company), a premier provider of secure, reliable, high-performance data center and interconnection solutions across the U.S., today announced its 2019 operational results for data center reliability, compliance and power utilization effectiveness.

CoreSite’s Data Center Reliability

CoreSite invests in data center technologies and systems, and recruits and trains a highly professional workforce to drive operational resilience, “Our clear procedures and rigorous training approach are the foundation of our operational excellence,” said Anthony Hatzenbuehler, CoreSite’s SVP of Data Center Operations. “Our operational resilience efforts translate into our data center reliability, or uptime, a crucial performance indicator that is our top priority, which directly affects our customers’ bottom line.”

For 2019, CoreSite achieved “Eight 9’s” level of reliability, or 99.999999% uptime, across its portfolio of data centers. “While we target a minimum of “Six 9’s” of uptime, which is above the industry standard of “Five 9’s”, we are pleased with our exceptional results for 2019,” said Hatzenbuehler.

CoreSite’s Data Center Compliance

CoreSite successfully completed annual compliance examinations for the colocation services offered across all of the operating multi-tenant data centers in its portfolio. As part of its compliance examinations CoreSite completed a new independent third party assessment of controls related to the National Institute of Standards and Technology Publication Series 800-53 (NIST 800-53). This new NIST compliance level complements CoreSite’s existing certifications such as SOC 1 Type 2 and SOC 2 Type 2, ISO 27001, PCI DSS, and HIPAA. The completion of these annual examinations uniquely positions CoreSite to provide its customers a consistent and comprehensive solution to compliance standards and support in meeting a wide variety of United States regulatory requirements, including the Federal Information Security Management Act (FISMA) and the Federal Risk and Authorization Management Program (FedRAMP).

“The strength of our campus environment across our markets includes the proximity to a vibrant community of enterprise customers, Systems Integrators, and Federal Agencies that rely on our stringent compliance standards to operate at our campuses,” said Juan Font, CoreSite’s SVP of General Management.

CoreSite’s Energy Efficiency

CoreSite’s energy consumption is primarily driven by the power demand of customers’ IT equipment and the Company’s operation of CoreSite’s cooling systems. CoreSite incorporates best practices for its overall data center power design, which includes building automation systems, air-side economization, water-side economizers, and hot/cold aisle containment. The Company also continuously maintains and upgrades its facilities as needed. Overall, CoreSite incrementally improved its PUE by approximately 4.8% in 2019 on a same-store basis as compared to 2018 PUE. “This improvement in PUE enables customers to be more cost effective and efficient and improves our overall power consumption for a more sustainable environment,” said Hatzenbuehler.

Forward Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as “believes,” “expects,” “may,” “will,” “should,” “seeks,” “approximately,” “intends,” “plans,” “pro forma,” “estimates” or “anticipates” or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond CoreSite’s control that may cause actual results to differ significantly from those expressed in any forward-looking statement. These risks include, without limitation: the geographic concentration of the Company’s data centers in certain markets and any adverse developments in local economic conditions or the amount of supply of or demand for data center space in these markets; fluctuations in interest rates and increased operating costs; difficulties in identifying properties to acquire and completing acquisitions; significant industry competition, including indirect competition from cloud service providers; failure to obtain necessary outside financing; the ability to service existing debt; the failure to qualify or maintain its status as a REIT; financial market fluctuations; changes in real estate and zoning laws and increases in real property tax rates; and other factors affecting the real estate industry generally. All forward-looking statements reflect the Company’s good faith beliefs, assumptions and expectations, but they are not guarantees of future performance. Furthermore, the Company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes. For a further discussion of these and other factors that could cause the Company’s future results to differ materially from any forward-looking statements, see the section entitled “Risk Factors” in its most recent annual report on Form 10-K, and other risks described in documents subsequently filed by the Company from time to time with the Securities and Exchange Commission.

About CoreSite
CoreSite Realty Corporation (NYSE:COR) delivers secure, reliable, high-performance data center and interconnection solutions to a growing customer ecosystem across eight key North American markets. More than 1,350 of the world’s leading enterprises, network operators, cloud providers, and supporting service providers choose CoreSite to connect, protect and optimize their performance-sensitive data, applications and computing workloads. Our scalable, flexible solutions and 450+ dedicated employees consistently deliver unmatched data center options — all of which leads to a best-in-class customer experience and lasting relationships. For more information, visit www.CoreSite.com.

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