



24725 W Twelve Mile Rd, Ste 100  
Southfield, MI 48034  
(248)478-1700  
www.greaterrealtorsfoundation.com

### **Realtors® Helping Realtors®**

The Board of Directors of the Greater Realtors® Foundation provides financial assistance to GMAR members and their families during temporary periods of financial difficulty.

The Realtors® Helping Realtors® program is designed to give assistance to any eligible individual, couple or family who is in need and fits our criteria. Economic strain can strike anyone for reasons outside of their control. Members who find themselves in such situations are encouraged to seek assistance. Please see below for eligibility requirements and application information.

### **Eligibility Requirements:**

Any present member who has maintained membership in good standing for at least 12 consecutive months preceding the application.

### **Maximum Annual Disbursement per Member:**

The funds of any recipient shall not exceed \$500.00 during any 12-month period.

### **Basis for Requesting Assistance:**

- Applications for assistance must be for a specific basic need and be accompanied by proper documentation that the person receiving the assistance from the Fund is suffering severe financial hardship.
- The extreme financial hardship must be related to circumstances beyond the control of the party receiving the assistance.

### **Types of Realtors® Helping Realtors® Assistance:**

The following are needs or circumstances under which financial assistance may be issued from the program:

- Living expenses.
- Medical expenses that exceed insurance coverage
- Mortgage or rent payment assistance for individuals who may not be afforded a forbearance option from their mortgage company, with confirmation that this option has been denied.
- Normal living expenses which are unable to be covered by other available government funding programs, such as groceries and prescription medication.

### **Approval Process & Procedures:**

- Upon a complete application submission via the website, at the next regularly scheduled meeting of the Greater Realtors® Foundation Board meeting, a review will take place to ensure the above-mentioned criteria is met and funding is available.



### **Board of Directors**

**Shana Maitland**

*President*

**Melissa Degen**

*Vice President*

**Jane Lowell**

*Treasurer*

**Vickey Livernois**

*Secretary / CEO*

**Lisa Blake**

*Director*

**Kathy Coon**

*Director*

**Scott Galloway**

*Director*

**Karen Greenwood**

*Director*

**Ron Jasgur**

*Director*

**Dean Johnson**

*Director*

**Teri Spiro**

*Director*



- Upon approval of the application, payment will be made to the vendor listed on the application – payment is never made directly to the member.
- Checks are mailed using the online payment system and will take 7-10 days for processing.
- Once the check has been submitted through the GRF processing system, only a confirm of payment sent can be confirmed with the member.

Although not all inclusive, below is a list of needs that may NOT be met by the Benevolent Fund:

- Pay off credit card debt (exceptions can be made when an individual has had to use a credit card in cases of emergency)
- Court costs, legal fees and restitution
- Penalties related to late payments or irresponsible actions
- Business ventures, investments or second homes (anything that brings financial profit to the individual applying)
- Private school fees or tuition

#### **Application Process**

- Complete and submit the Realtors® Helping Realtors® application.
- Applicant must provide letter of explanation detailing need for assistance.
- The Greater Realtors® Foundation Board of Directors meets to review, approve or deny the application. In some instances, additional information may be requested from the applicant.

*All information, including the identity of applicants, is confidential.*

#### **Disbursement of Funds**

The applicant will be notified by staff of decision. If approved, checks will be sent to the vendors to whom the applicant owes money. No money is ever given directly to the applicant.