



Building businesses, changing lives

Financial Wellness and Small Business Development

Mayra Gomez – Credit Builder Manager



Our Mission:

Ventures empowers individuals with limited resources and unlimited potential to improve their lives through small business ownership.

Ventures provides access to business training, capital, hands-on learning opportunities for entrepreneurs to start and grow businesses. Classes and resources are provided in English and Spanish.



How Ventures assist aspiring Entrepreneurs

We offer Information Sessions several times a year:

Clients learn about Ventures' small business programs and how to apply for the Business Basics Course.

<https://www.venturesnonprofit.org/courses/informationession/>

Business Basics Course:

This eight-week course covers the basics of business, marketing, sales, financial management, and operations meeting once a week

Specialized Services:

After completing the Business Basics Course, clients are eligible for additional one-on-one coaching, trainings, financial services, and incubation programs such as

Ventures Marketplace @ Pike Place Market and venturesmarketplace.com

A unique opportunity for clients to receive coaching and apply learnings while selling their products in a retail store and/or online

Food Incubation Programs

Clients have access to a Commercial Kitchen, Farmers Market Coaching, Catering Opportunities with Pacific Tower

Business Directory

We help new clients by creating a **business profile** to include in a searchable database at our website!



Ventures Mini-Grants and other Business Grants!

Ventures mini grant is worth \$500 and there are no restrictions on the use of funds. Ventures has made mini-grant to entrepreneurs each year since 2020.

We have assisted clients to apply for different grants and have partnered with other non-profits and local government agencies to help distribute business grants

I was part of a group with Business Impact NW to help distribute grants for the Unincorporated King County

Help understand Credit Reports

When working with clients we pull their credit reports (soft pull) and we go over each line. We teach clients what each line item means and what is helping and what is hurting

We make notes on the report and ask clients questions to include their comments

After carefully reviewing each item, we make a debt repayment plan or an action plan to improve their FICO Scores and/or assist them to define their financial goals

Ventures offers microloans

We at Ventures offer the following loans to our clients:

Peer to Peer lending loans

These loans are from \$2,500 to \$3,500

We do not do credit checks for these loans

Loans to establish secured credit cards

This loan is from \$300 to \$1000

Business Builder Loans

These loans are from \$1,000 - \$50,000

All Ventures loans are for Business purposes only

Since we work closely with clients on all of their financial needs both Personal and Business

We guide clients when they need to borrow funds for personal usage

We assist them with alternative ways to get borrow funds and avoid expensive Payday loans.

We give them referrals and tools for consideration so they can choose what will work best for them and their families

Our Community Partners

WSMA – They help us secure funding and create networks

Department of Commerce – help us with access to capital such as the Flex Fund

Other nonprofits

Communities Rise – they provide legal services to our entrepreneurs

Hopelink – they support us with locations to do our business trainings

Local Cities that help us provide training courses to businesses in their local areas

Burien - Seattle - King County - Snohomish County and

Monroe (upcoming)



Our Community Partners - Cont.

Other CDFIs for client referrals and partnering on business support

Business Impact NW

Craft3

Churches

Plymouth Church - Lend us money for loan funds

The Adrian Dominican sister fund –Lend us money for loan funds

Both Churches allows us to have more flexibility with our loan funds

for example we can lend money to our clients with ITIN's

Ventures also partners with national organizations such as:

NALCAB

(National Association for Latino Community Asset Builders)

Thank You

Mayra Gómez

Credit Building Manager

Hablo Español

www.venturesnonprofit.org



ventures

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