

MEARS GROUP PLC

Full Year Results

31 December 2002

BOB HOLT

CHAIRMAN

DAVID ROBERTSON

FINANCE DIRECTOR

MEARS GROUP PLC

FINANCIAL HIGHLIGHTS

PRE TAX PROFITS	£3,606K	UP 43.8%
EARNINGS PER SHARE	4.51P	UP 36.7%
DIVIDEND PER SHARE	1.0P	UP 25.0%
NET FUNDS	£5,566K	UP £2,953K
ORDER BOOK	£300M	UP £40M

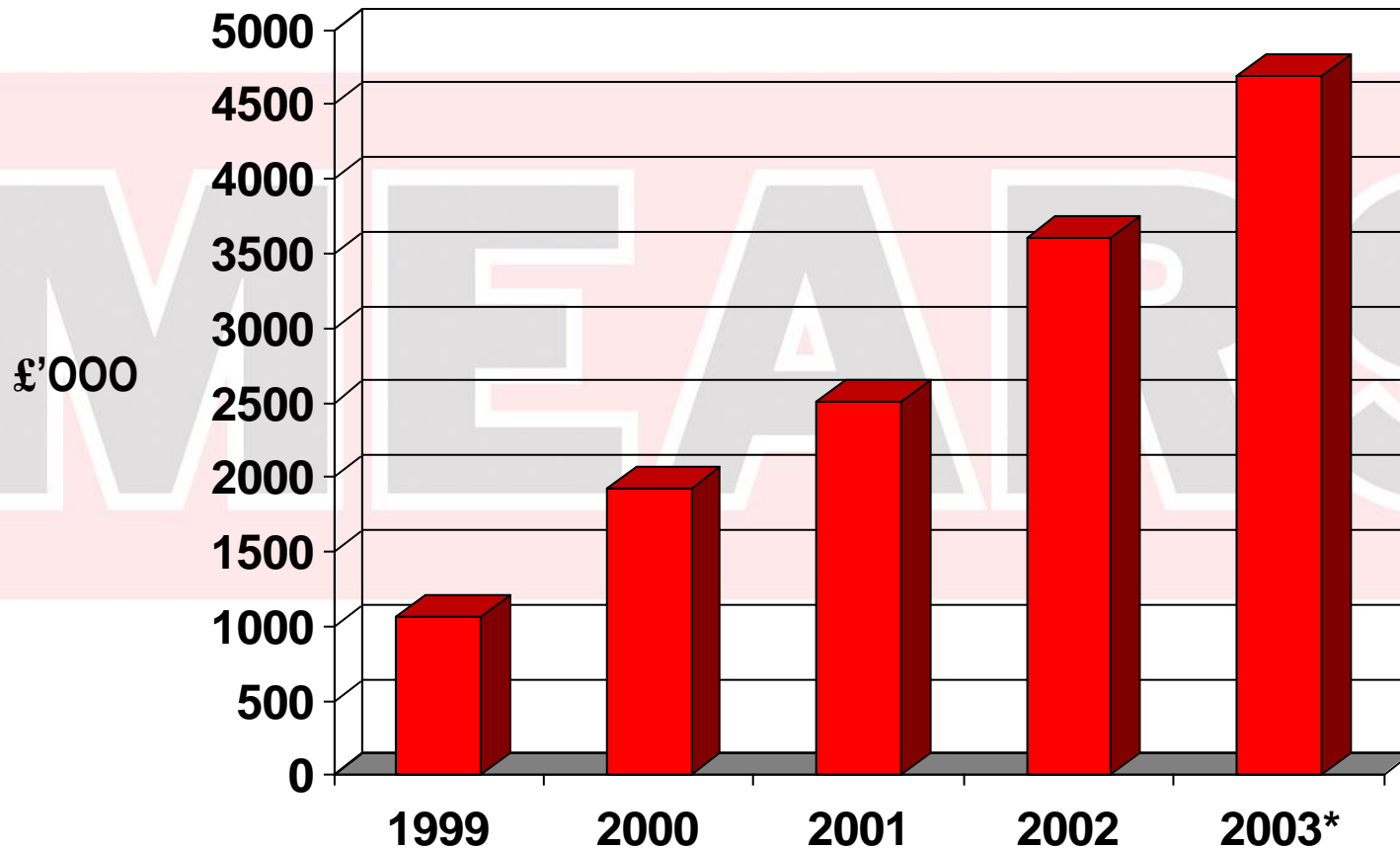
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5 YEAR COMPOUND GROWTH

PRE TAX PROFITS	41%
EARNINGS PER SHARE	30%
DIVIDEND PER SHARE	26%

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PROFIT BEFORE TAX

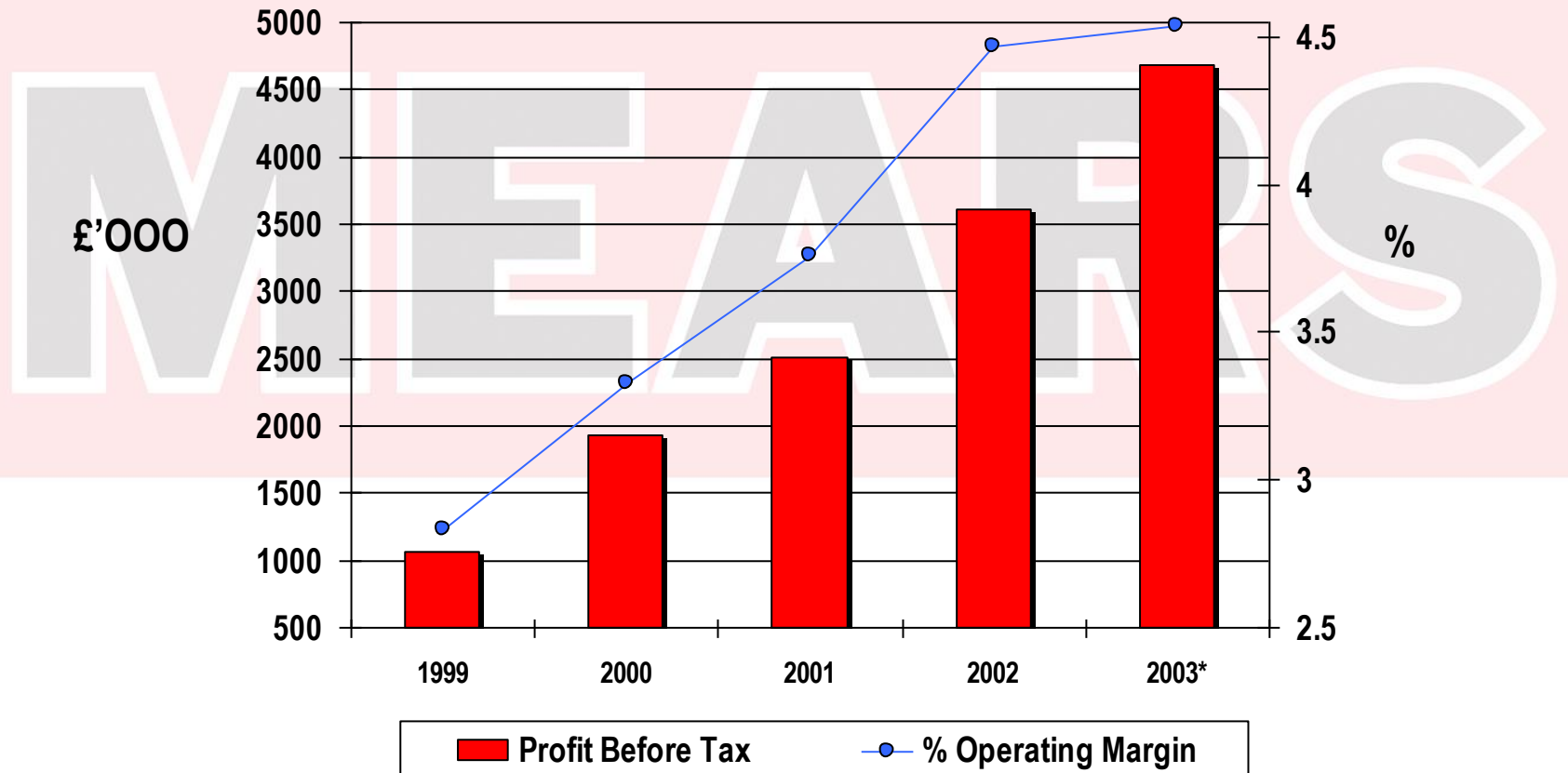


CONSENSUS FORECASTS *

* Arbutnot / West LB Panmure / Charles Stanley / Arden Partners

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PROFIT AND OPERATING MARGIN

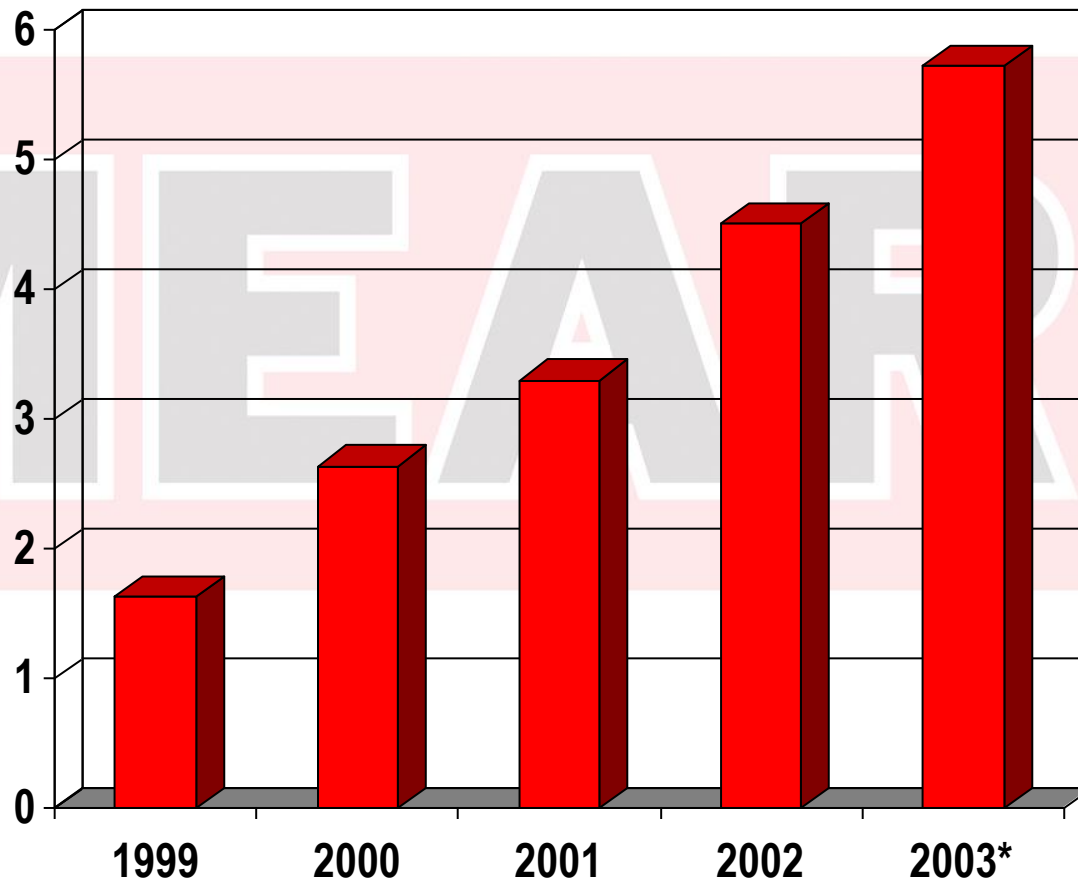


CONSENSUS FORECASTS *

MEARS GROUP PLC

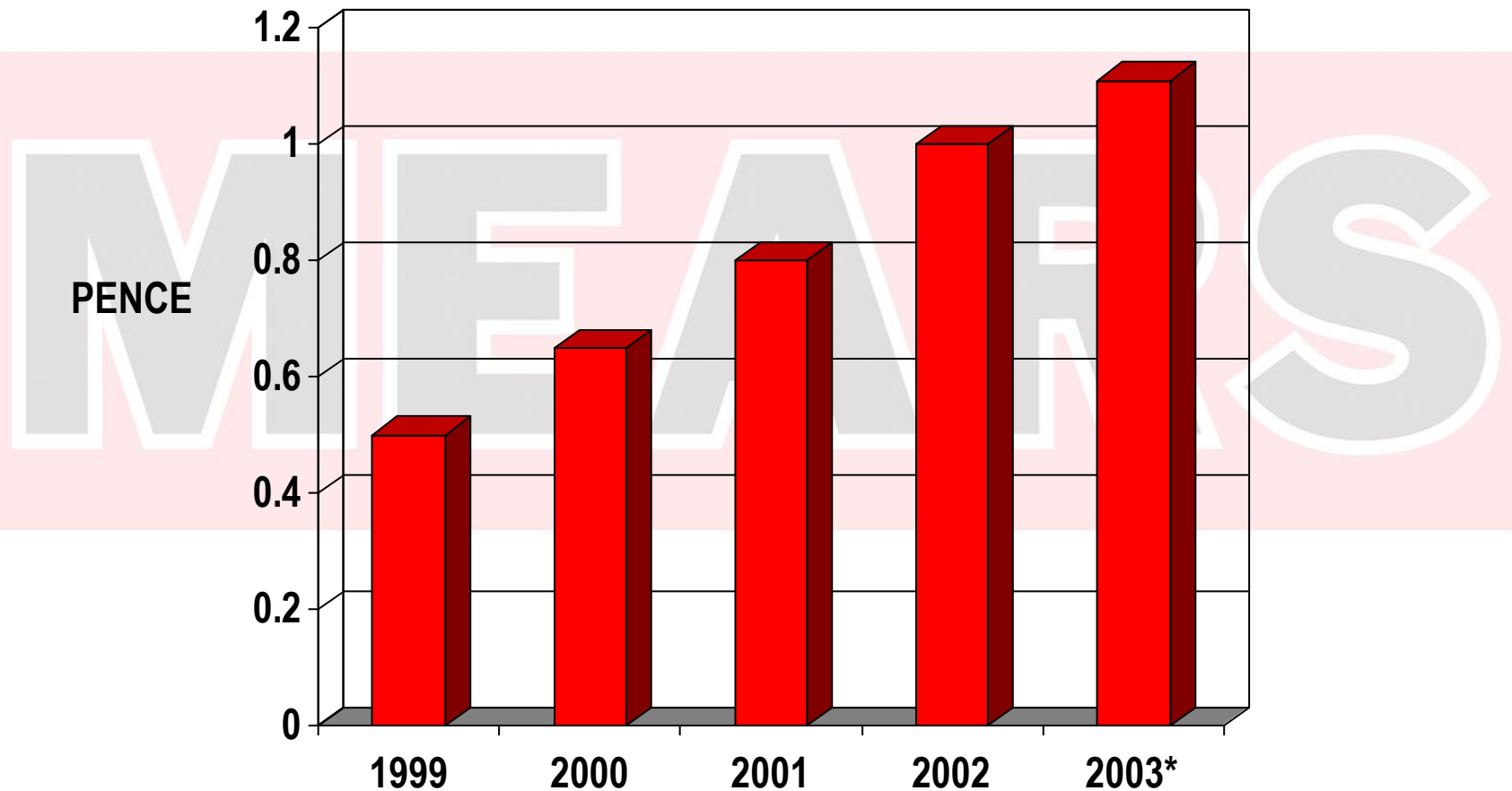
EARNINGS PER SHARE - NORMALISED

PENCE



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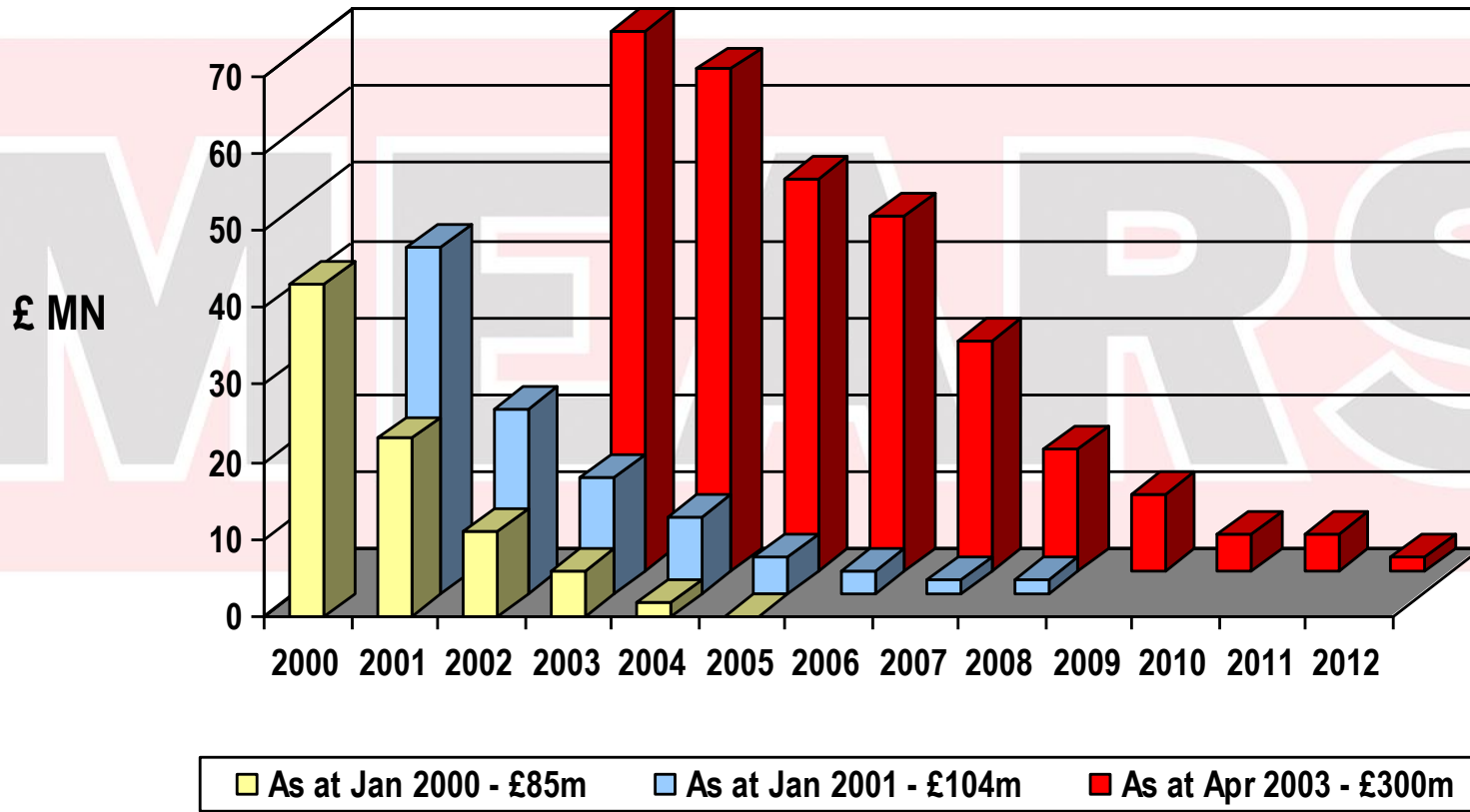
DIVIDEND PER SHARE



CONSENSUS FORECASTS *

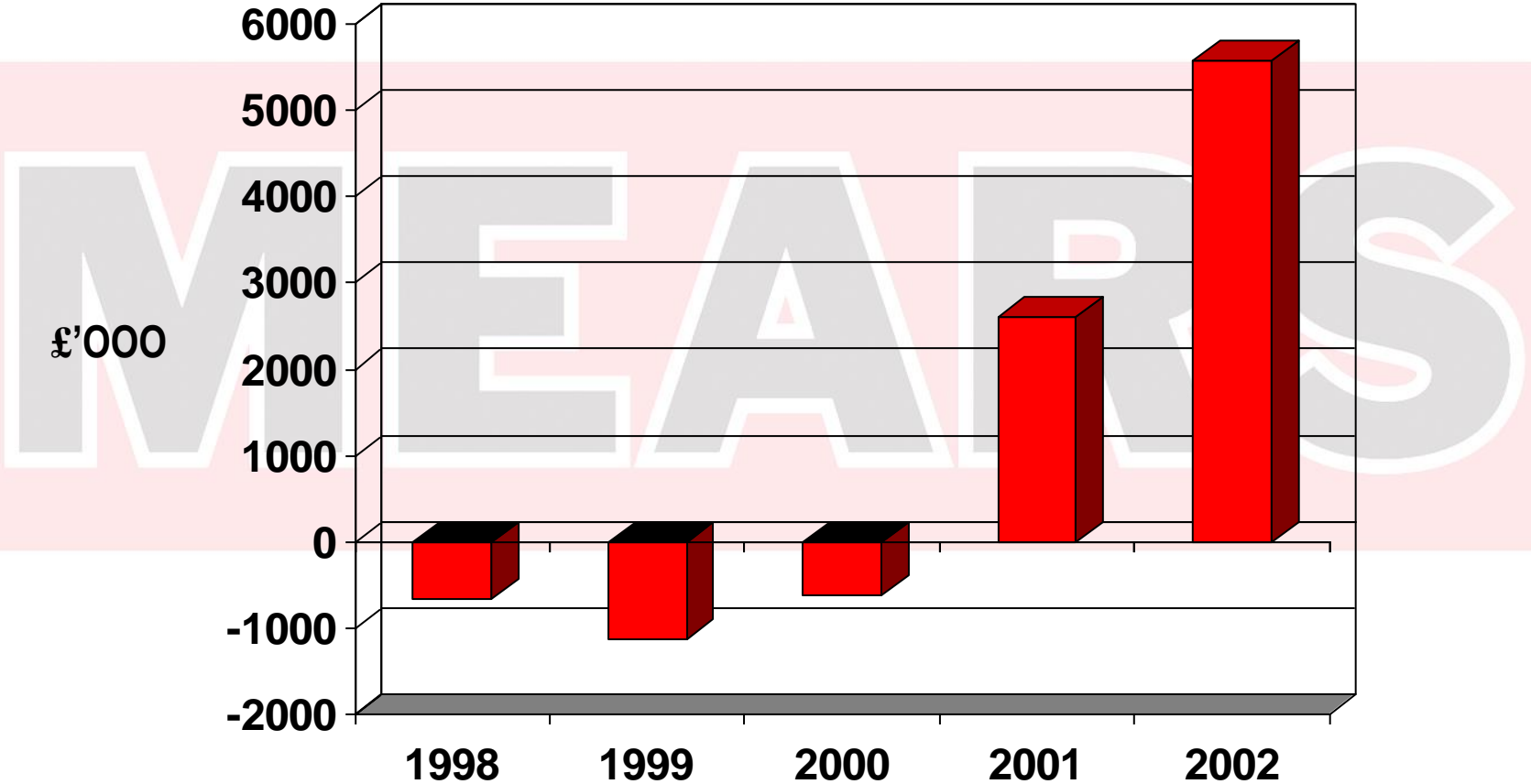
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ORDER BOOK



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NET DEBT / FUNDS POSITION



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SHAREHOLDERS

•	BOARD AND EMPLOYEES	23.0%
•	UNICORN	12.7%
•	NEWTON	5.8%
•	CLOSE	5.3%
•	RATHBONE	4.1%
•	GARTMORE	3.7%
•	STANDARD LIFE	3.4%
•	OLD MUTUAL ASSET	2.0%
•	ABERDEEN ASSET	2.0%
•	INVESCO	2.0%
•	JO HAMBRO	2.0%

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STRATEGY

- EXCELLENT ORGANIC GROWTH TO CONTINUE
- MARGIN IMPROVEMENT FROM QUALITY CONTRACTS
- RETAIN AND EXTEND CURRENT LONG TERM CONTRACTS
- EARNINGS ENHANCING ACQUISITIONS BEING CONSIDERED
- EXPAND RANGE OF SERVICES WITH EQUITY BASED START UP COMPANIES
- CONTINUE TO DEVELOP SHAREHOLDER AND INVESTOR AWARENESS OF GROUP

MEARS GROUP PLC

**PROVIDE A RANGE OF FACILITY SERVICES IN
THE PUBLIC AND PRIVATE SECTOR**

MEARS

- **BUILDING MAINTENANCE**
- **MECHANICAL AND ELECTRICAL MAINTENANCE AND CONTRACTING**
- **VEHICLE COLLECTION AND DELIVERY**
- **FACILITY MANAGEMENT**