

Voter's Guide to Amendment 2: Raising Florida's Minimum Wage

OVERVIEW

Amendment 2 seeks to gradually increase the state minimum wage from \$8.56 to \$15 per hour by 2026 (\$11.98 for tipped employees). It would be adjusted annually based on inflation.

The Florida Legislature has never raised the minimum wage — the last wage bump from \$5.15 to \$6.15 was the result of a similar citizens' ballot initiative 15 years ago.

Florida's current system has long-failed to keep up with the state's rising cost of living, so this boost would bring employees closer to a living wage.

A recent Florida Policy Institute report found that by 2026, Amendment 2 would:



Increase wages for 2.5 million Floridians

Amendment 2's gradual minimum wage boost would benefit more than 1 in 4 workers and help lift 1.3 million Florida households out of poverty.



Bring workers of all ages closer to a living wage

Two-thirds of working Floridians (1.7 million) who would see a pay boost would be aged 25 and older. The remaining 33% of those who would benefit (820,000) would be under age 25. Employees of all work statuses — part time, mid-time, and full-time — would benefit.



Benefit Florida's service sector workers the most

While workers in the service sector are the not the only ones who benefit under Amendment 2, those keeping Florida's multibillion-dollar tourism industry afloat would be the most likely to receive wage boosts.



Reduce pay inequities experienced by women and people of color

Women, especially women of color, as well as immigrants, have been historically over-represented in low-wage work, even when education, experience, and occupation are held equal. Amendment 2 would bring Florida a step closer to racial and gender equity.

ECONOMISTS SUPPORT BOOSTING THE MINIMUM WAGE

In 2014, over 600 economists, including seven Nobel Prize recipients, voiced their overarching agreement on raising the minimum wage in a signed advocacy letter, demonstrating this policy's long-standing support.

Florida Policy Institute is an independent, nonpartisan, and nonprofit organization dedicated to advancing state policies and budgets that improve the economic mobility and quality of life for all Floridians.