

FINANCE & COMMERCE



The 18-hole Troy Burne Golf Course at 295 Lindsay Road in Hudson, Wisconsin, has sold for \$7 million. (Submitted photo: Troy Burne Golf Course)

Just Sold: Troy Burne Golf Course draws \$7 million

By: [Anne Bretts](#) April 5, 2022

Editor's note: "Just Sold" is a Finance & Commerce feature based on the newest certificates of real estate value filed with the Minnesota Department of Revenue for commercial sales throughout Minnesota and reports of sales across the country involving local parties. Research includes company and broker documents, online real estate listings, F&C archives, Catalyst and other research.

Bill Holst, a 72-year-old Prescott, Wisconsin, business tycoon with interests ranging from farming and local scrap-metal operations to a global caviar empire, has added a fifth property to his collection of golf courses.

Holst has paid \$7 million for the Troy Burne Golf Course south of Hudson, Wisconsin. The 193-acre, par 71 course was designed by pro golfer Tom Lehman in 1999. Golf Digest has ranked it among the top 100 public courses in the country.

The property includes a 10,110-square-foot building housing a golf shop as well as a restaurant and event center seating up to 300.

And the name? The course has a Hudson address but is in the Town of Troy. Burne is a Scottish word for creek.

Holst owns [Red Wing Golf Course](#) in Red Wing, [Gopher Hills Golf Course](#) in Cannon Falls, [Lake City Golf](#) in Lake City and [Clifton Highlands Golf Course](#) in Clifton, Wisconsin.

"It's kind of the star in my crown," said Holst, who worked with Frank Jermusek, president, managing director, and owner of SVN | Northco in St. Louis Park, to find the right property.

Troy Burne came on the market in November for \$7.5 million and drew strong interest.

"It's the most interest I've seen in five years," said Chris Charnas, principal in Links Capital Advisors in Evanston, Illinois, a Chicago suburb. Charnas represented the sellers, whom he identified only as a private family in Minnesota.

Both brokers said that while experts expected COVID-19 to devastate the industry, golf has seen its best years in recent memory as people flocked to outdoor activities.

Holst, who has been profiled in [Forbes](#), was impressed enough with Troy Burne to enter the off-season bidding based on the course's photos and financial strength.

"I haven't even golfed it," he said.

Holst will get his chance soon. The course is slated to open April 13.

Place: 295 Lindsay Road, Hudson, Wisconsin

Price: \$7 million

Buyer: Bill Holst, Prescott, Wisconsin

Seller: Private owner