



TMA Systems Acquires Eagle Technology to Accelerate Expansion and Global Growth

Combination drives innovation with IoT and Building Automation Systems and extends TMA Systems' solution reach to additional industries

TULSA, Oklahoma—October 4, 2022—[TMA Systems](#), a world-class provider of advanced Computerized Maintenance Management Systems (CMMS) and Enterprise Asset Management Solutions (EAMS) for over 30 years, announced today it has agreed to acquire [Eagle Technology](#), a Wisconsin-based leader and developer of CMMS software serving enterprise clients globally in manufacturing, distribution and warehousing, transportation and logistics sectors. The Eagle acquisition is the first of what the company anticipates will be several future acquisitions as TMA expands beyond organic growth and leverages its \$68 million strategic growth investment from [Silversmith Capital Partners](#).

Global economic pressures are forcing organizations to have a more holistic view of their processes in order to achieve a greater return on their assets. TMA Systems' acquisition of Eagle Technology will accelerate the pace of innovation on its platform, enabling greater predictive maintenance capabilities for all clients. Both companies have key IoT integrations with an expanded list of partners that facilitate real-time alert monitoring, perform continuous checks and diagnostics on key equipment, and expedite data-driven decisions to maximize asset life and reduce asset downtime. Combined, the two companies will deliver maintenance software interfaces and integrations that make it easy to connect to other applications and network systems resulting in more robust building automation.

“Together, TMA Systems and Eagle Technology will provide our clients with a more complete solution that aligns facilities maintenance and overall organizational goals,” said Mark Simmer, TMA Systems CEO. “The acquisition of Eagle Technology solidifies our mission of helping companies reduce maintenance costs, optimize return on assets, enhance production capacity and improve time to value on a global scale.”

Eagle Technology has been a leader in CMMS for 30 years. Eagle Technology's flagship product, Proteus MMX, helps maintenance staff plan and facilitate rapid interventions to prevent equipment failures and downtime. Eagle has forged strong integration with major IoT platforms that drives more effective maintenance programs and eliminates work effort. Over 150 clients have adopted and grown their footprint with Eagle, demonstrating the very high value and almost immediate ROI that clients see from this solution.

“Eagle Technology and TMA Systems share a vision to provide innovative and open solutions to our customers,” said Harshad Shah, CEO of Eagle Technology. “TMA Systems has been strong in delivering its solution to Education, Healthcare, and Government sectors while Eagle will help expand the company's footprint into Manufacturing, Distribution Centers and Warehousing.”

TMA Systems is headquartered in Tulsa, Oklahoma and will add an office in Mequon, Wisconsin and Monterrey, Mexico through the acquisition. Eagle will continue Development, Sales/Marketing and Customer Service/Support operations in these areas.

About TMA Systems

For more than 30 years, TMA Systems has been recognized as a world-class provider of advanced Computerized Maintenance Management Systems (CMMS) and Enterprise Asset Management Solutions (EAMS). Worldwide, more than 1,500 TMA clients maintain in excess of 55,000 facilities, representing 4.5 billion square feet of space. TMA's products, along with world-class services, are key reasons TMA is the preferred solution for facility professionals throughout the world. TMA's advanced solutions meet or exceed the needs of education, healthcare, corporate, government, telecommunication, transportation, manufacturing, and retail organizations. For more information on TMA Systems, visit www.tmasystems.com.

About Eagle Technology

Since 1986, Eagle Technology, Inc. has focused on developing comprehensive Cloud-based (SaaS), Enterprise Asset Management (EAM) and Computerized Maintenance Management Systems (CMMS) Software. Eagle's solutions help hundreds of factories and organizations improve maintenance operations, increase equipment uptimes and reduce maintenance costs across multiple industries including manufacturing, warehousing & distribution, transportation, logistics and more. Eagle has enjoyed a reputation as a pioneer in maintenance software technology. The company's commitment to innovation and software development has resulted in some of the most important technological advancements (such as automatic generation of work orders upon receipt of Alarms) in the EAM/CMMS industry. Eagle Technology is headquartered in Mequon, Wisconsin.

About Silversmith Capital Partners

Founded in 2015, Silversmith Capital Partners is a Boston-based growth equity firm with \$3.3 billion of capital under management. Silversmith's mission is to partner with and support the best entrepreneurs in growing, profitable technology and healthcare companies. Representative investments include ActiveCampaign, Appfire, DistroKid, impact.com, Iodine Software, LifeStance Health, and Webflow. For more information about Silversmith, please visit www.silversmith.com or follow the firm on [LinkedIn](#).

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