



daVinci Payments Appoints Industry Veteran David Josephs as Chief Executive Officer Long tenured CEO Braven Imai Retires

March 4, 2020 – Chicago, Illinois – daVinci Payments, a leader in corporate-funded global payments to customers, employees, contractors, participants and channel partners, today announced the Company's Board Of Directors has appointed David Josephs as Chief Executive Officer.

Josephs will assume day-to-day leadership of the Company on or before March 30, 2020 and will join daVinci's Board of Directors, replacing Braven Imai, who is retiring as CEO and board member. daVinci's board began a search last fall when Imai expressed his desire to retire after a very successful 20 years leading the company.

"David's experience in next generation branded global payments aligns perfectly with our digital and global strategy that has delivered exponential growth for daVinci the last few years," stated Juli Spottiswood, Chairman of daVinci Payments. "Additionally, David's vast experience in product development and commercialization supports daVinci's innovative culture and is well suited to take the company to the next level," Spottiswood added.

Josephs is a pioneer in the open loop prepaid space, having previously led prepaid businesses at J.P. Morgan Chase for close to 10 years. He also held leadership positions within Chase Card Services and First Data. For the last five years, Josephs has been at Visa where he served as head of Debit and Prepaid in North America as well as leading Product Delivery for Merchants and Acquirers in Europe. Most recently, Josephs led Visa's emerging push payments business (Visa Direct) in Europe. Josephs has managed complex business lines and P&Ls while driving strategy, product development and commercialization in each of his payment positions over the last 20 years.

Josephs earned an MBA from the Kellogg School of Management at Northwestern University and a BA in History from Wesleyan University.

Josephs noted, "I am thrilled to be joining daVinci Payments' exceptional team. The focus on innovation in payments and bringing greater value to its customers is what attracted me to the company. There is tremendous opportunity ahead to become a global leader in corporate payments."

About daVinci Payments

daVinci is leading the payments movement to greater value, meshing art and science to create innovative corporate-funded payments for businesses, their customers, employees, contractors, participants and channel partners around the world at the speed of light. www.davincipayments.com. daVinci is owned by Syncapay, a holding company, "*Investing In The New Frontier Of Payments*"

Contact for daVinci

Julia Carder
972-850-5859
jcarder@ideagrove.com