



Second Deal in Two Days: MediQuant Purchases HeF Solutions to Continue Building Comprehensive Suite of Services Brings Data Conversion In-House

BRECKSVILLE, Ohio – February 12, 2019 – Finalizing the second deal in a week, MediQuant®, the leading innovator and provider of enterprise active archiving solutions to hospitals and health systems, announced today that it has executed a purchase contract for HeF Solutions. HeF is a healthcare technology firm specializing in electronic medical records (EMR) data conversions, legacy data archival and technical services that support needed access to clinical records.

The agreement deepens MediQuant’s data conversion services, expanding the tools, resources and capabilities offered to clients who require Extract, Transform and Load (ETL) services to manage a shift between EMR systems. This is the second step in a week MediQuant has taken to further its capability to serve clients, complementing its recent incorporation of extraction services through DataEmerge. Collectively, the acquisitions reinforce MediQuant’s position as the leader in the healthcare enterprise archiving space.

“These additional resources give us the ability to streamline our service offering and reinforce a responsive, consistent and unified approach,” said Jim Jacobs, Chief Executive Officer at MediQuant. “We welcome the HeF team and value their expertise. MediQuant and HeF clients will continue as planned, but now have the commitment of both companies to ensure speed and accuracy of conversion, data archiving and in-house extraction. Together, these teams solidify MediQuant’s broad expertise in meeting the needs of the most complex, time-constrained EMR transitions.”

HeF Solutions has helped clients convert data since 2006, following a six-step process called RightPath® Procmigrate so they can map extensive data records from their legacy systems. The company’s Chief Executive Officer, Daniel Alex continues to serve dedicated clients based on HeF’s traditional commitment to innovative technology and expert support for quality data management.

“Joining forces is the ideal way to ensure clients have the most effective, accurate and efficient conversion process when switching from one EHR to another,” said Alex. “We are excited about strengthening MediQuant’s end-to-end offering.”

Already recognized as one of the fastest growing HIT services, MediQuant is on track to continue its dramatic growth while also expanding the scope of service to build a comprehensive solution for all elements of enterprise active archiving and management for both financial and clinical data.

MediQuant will showcase its enterprise active archiving solutions at the HIMSS19 Global Conference and Exhibition from February 11-15, 2019 at the Orange County Convention Center in Orlando. Visit booth # 1841. Attendees are encouraged to attend a MediQuant-sponsored session entitled, Achieving Legacy System Retirement and Data Consolidation (#184) on Wednesday, February 13 between 4:00 p.m. and 5:00 p.m. featuring senior leaders from Yale New Haven Health System and John Muir Health.

About MediQuant

Founded in 1999, and headquartered in Brecksville, Ohio, MediQuant is the leader in enterprise active archiving solutions for hospitals and health systems. The Company’s flagship product, DataArk®, is a solution that assists

hospitals in retiring legacy clinical and patient accounting platforms and maintaining access to relevant data via a cloud-based software platform. Active archiving grants users the necessary functionality of a legacy system without the expense and risks. Data is kept active for quickly retrieving files, easily updating old records and continuing to bill accounts. MediQuant serves nearly 200 individual health systems which represent more than 1,000 hospital and physician practice customers. For more information, visit www.mediquant.com.

Contacts

River Communications

Joe Collins, 914-686-5599

jcollins@riverinc.com