



May 17, 2019

Re: Mexico & Canada Tariff Updates

Dear Valued Client,

President Trump announced today that the U.S. will lift the 25% steel tariff and 10% aluminum tariffs on Canada and Mexico to ratify the North American trade deal. The announcement also stated that Canada will lift its retaliation duties on U.S. products. The countries agreed to eliminate the tariffs within 48 hours.

The Mexican government also made an announcement to lift its retaliatory duties that were targeted on U.S. pork, dairy and metals. The announcement did not state how quickly the tariffs would be lifted.

Please direct any questions that you may have to your JAS representative.

Sincerely,

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