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MEDIA RELEASE

QUEENSLAND AIRPORTS LIMITED CHAIRMAN TO STEP DOWN AFTER FIVE SUCCESSFUL YEARS

QAL Chairman Annabelle Chaplain will step down at the end of February after five years leading the board during a period of record growth and development planning for the company.

Ms Chaplain has been QAL independent Chairman since January 2014.

Last year was a record year for QAL when 8.5 million passengers travelled through its four airports – Gold Coast, Townsville, Mount Isa and Longreach.

"Last year was another record-breaking year for the business, with passenger records set at Gold Coast and Townsville airports," she said.

"This growth is set to continue into the future and the planning has been done to ensure QAL can accommodate it."

Ms Chaplain said it had been a privilege to lead the QAL board for five years and finalise the plans for a series of major projects to commence shortly, including the redevelopments of Gold Coast and Townsville airports, and construction of the Gold Coast Airport hotel.

"There is no doubt that QAL is heading down an exciting path and I am pleased to have been able to play a part in directing that journey," she said.

"Next year will be another busy one for the Company, as QAL moves into the delivery phase for several important projects. With planning completed, now is the right time for me to step aside for the new chairman."

Ms Chaplain said there were many highlights from her time as QAL Chairman, including:

- New Master Plans for Gold Coast and Townsville airports
- Airside expansion of Gold Coast airport to facilitate more aeroplanes
- A property strategy which saw delivery of the Ivy Pearce commercial building and several major leasing deals for the Gold Coast Airport precinct
- Successful facilitation of Commonwealth Games competitors and spectators
- Sustainability initiatives including the Mount Isa Airport car park solar project.

Ms Chaplain thanked her fellow board members, both past and present, for their efforts in the past five years, along with QAL CEO Chris Mills and the company's executive and staff.

QAL board member Nigel Chamier has been appointed interim Chairman while a search is undertaken for a new Chairman. Mr Chamier has been with the board since April 2014.

ENDS.

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