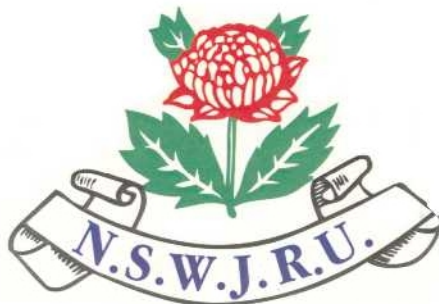




**NEW SOUTH WALES  
JUNIOR RUGBY UNION  
INCORPORATED**

**ANNUAL REPORT  
& FINANCIAL STATEMENT  
2020**





# **NSWJRU – 2020 ANNUAL REPORT**

**NEW SOUTH WALES JUNIOR RUGBY UNION  
INCORPORATED**

*AFFILIATED WITH*

**NEW SOUTH WALES RUGBY UNION**

**&**

**AUSTRALIAN JUNIOR RUGBY FOOTBALL UNION  
INCORPORATED**

*PRESENTS FOR ADOPTION*

**THE SIXTY-FOURTH ANNUAL REPORT**

*AND*

**FINANCIAL STATEMENT**

*AT THE ANNUAL GENERAL MEETING TO BE HELD AT NSW RU  
BOARD ROOM (& VIA ZOOM), WARATAHS HQ - DAVID  
PHILLIPS FIELD, DACEYVILLE ON MONDAY 7<sup>TH</sup> DECEMBER  
COMMENCING AT 6.00PM*



# **NSWJRU – 2020 ANNUAL REPORT**

**NSWJRU INCORPORATED**

## **EXECUTIVE MEMBERS 2020**

### **PATRON**

**Not Awarded**

### **PRESIDENT**

**Mr B.J.Gregory**

### **VICE PRESIDENT COMMERCIAL**

**Mr T.Fisher**

### **VICE PRESIDENT REPRESENTATIVE**

**Mr L.McCormack**

### **VICE PRESIDENT STATE CHAMPIONSHIPS**

**Mr G.Paton**

### **HONORARY SECRETARY**

**Mrs K.Brady**

#### **VP SJRU**

**Mr A.Hunt**

#### **VP CJRU**

**Mr M.Melino**

#### **VP NSWSRU**

**Mr J.Papahatzis**

#### **SJRU Delegate**

**Mr P.Rathborne**

#### **CJRU Delegate**

**Mr S.Burke**

#### **NSWSRU Delegate**

**Mr C.Ardron**

### **LIFE MEMBERS**

**Messrs J.S.Carroll, D.T.Andrews, R.Allan, P.H.Joseph, K.J.Mulherin, N.Murray, N.A.Williams, R.Leavett, K.Clifford, J.Russell, J.C.Degotardi, A.S.New, B.J.Mawer, R.Faulks, J.Goddard, B.Killham, D.Paul, K.Brady.**

### **DELEGATE TO NSW RUGBY UNION**

**Mr B.J.Gregory**

### **HONORARY AUDITOR**

**Mr D.Barber & Mr A.Kurlekar**



# **NSWJRU – 2020 ANNUAL REPORT**

## **AGENDA**

Meeting Date: **Monday 7<sup>th</sup> December 2020**

Meeting Time: **6pm**

Meeting Location: NSWRU, Daceyville TBC

**Note: Executive will be present at NSWRU while all other attendees will dial in via Zoom... details TBC**

### **AGENDA**

**Attendees**

**Apologies**

**Proxies**

**Confirmation of Minutes of 2019 AGM.**

**Presidents Report – Ben Gregory**

**Commercial Report – Tony Fisher**

**Representatives Report – Luke McCormack**

**NSW Schools affiliation acceptance (dependant on NWSRU AGM)**

**CRU affiliation**

**Governance Review (basis NSW Schools & CRU changes + new structure of NSWJRU)**

**Election of Office Bearers for 2021**

President

Commercial Manager

Representatives Manager

State Championships Manager (new position)

**Appointment of Committee**

Vice President (SJRU)

Vice President (NSWCJRU)

Vice President (NSWSRU)

Delegate (SJRU)

Delegate (NSWCJRU)

Delegate (NSWSRU)

### **Appointed Positions**

- Secretary
- Social Media Liaison
- Operations Liaison

### **Sub Committee Nominations/Appointments**

- **7s Sub-Committee**
  - M.Doyle (NSWRU)
  - 1 x SJRU
  - 1x CJRU
  - 1x NSWSRU
  - Others as required
- **Girls Sub-Committee**
  - A.Hill (NSWRU)
  - 1 x SJRU
  - 1x CJRU
  - 1x NSWSRU
  - Others as required
- **State Champs Sub-Committee**
  - 1 x SJRU
  - 1x CJRU
  - 1 x independent

**Nomination of Auditor for 2021**

**Authorisation of Bank Signatories**

**NSW Country Juniors Report – Mick Melino**

**Sydney Juniors Report – Anthony Hunt**

**NSW Schools Report – Chuck Ardron**

**Appointment of NSWRU Board Director of Youth**

**Venues for 2021 NSWJRU State Championships**

**General Business**

- SJRU requirements regarding Reps.



# Presidents Report 2020

Wow – what else can we say for the season that was 2020. COVID-19 impacted all parts of our lives and none more so than in rugby. Clubs, Schools and administrators all over the state were making plan after plan after plan as COVID conditions and policies changes - almost daily at one stage. And it wasn't just Juniors that had issues, our Senior clubs and the Professional game were struggling with the same issues.

Probably the biggest issue we faced as a whole game was the loss of all income to the game as Super Rugby was cancelled/modified, crowds were banned/limited and TV monies disappeared. This meant that most of the NSW Rugby Union staff were stood down on 'Job Keeper' and potential lay-offs were mooted. Thankfully with the help of the NSW Positive Rugby Foundation, NSW Country Rugby and Sydney Juniors we were able to find funding to avoid the loss of our Development Officers.

On the field (once COVID allowed) we did see our affiliates manage to get some rugby competitions up and running. Sydney Juniors ran their XV's competition across all their age groups but held no finals and complimented this with the Frosty 7s for the girls which was well patronized. And SJRU's Spring 7s have received massive team nominations for term 4 competitions so their season is not over yet. NSW Country held competitions in nearly all their zones and a couple of these zones saw a good increase in player numbers as some country boarding schools elected not to travel to Sydney and compete in their schools comps. Central North and Central West in particular benefited from this scenario. Within the schools pathway we saw CAS, ISA and GPS all get their competitions up and running – but all suffered some loss of games due to COVID changes. CHS, CCC and AICES cancelled their 2020 rugby programs early in the piece.

Our Representative programs were the big casualty in 2020, as COVID regulations meant that we simply were unable to hold any of our traditional fixtures and pathways. The Positive Rugby Foundation NSW Junior State Champs were cancelled in April as were the Regionals, City vs Country, NSW Invitational, NSW Schools trials, Australian Schools Championships, NSW State 7s Champs, Coffs Coast Challenge etc.

This meant for a massive void in the pathway for our young aspirational players. And whilst there is always 'next year' for most of these lads, the same cannot be said for our U18 / year 12 players. So in consultation with Andrew Cleverley & Matt Evrard at NSW Gen Blue we were able to put together an U18 Gen Blue program for the U18 boys which was a fantastic way to finish off a disjointed season for these lads. An awesome effort and many thanks to Clev and Matt for their work here.

Gen Blue were also able to pull together an U15 & U16 Gen Blue camp in the October school holidays – but without a 2020 pathway to help refine selections it meant that they could only select from club and school form and there are obviously going to be gaps in the program under this scenario. For those that missed out keep training hard and look for your chances in 2021.

It wasn't only our clubs, schools, districts, zones and players that took the brunt of the COVID shutdowns. Many of our sponsors had their own issues away from the game in their regular businesses. I'd like to thank all those companies that have supported us and encourage the rugby community to support them where you can. They are Genesis Proprietary Trading (Nick Scarf), Estilo Travel (Steve Tulevski), Rugby 1<sup>st</sup> (Angus

Stewart & Alex Lyus), NSW Positive Rugby Foundation (Greg Mumm), Gilbert, Sinalli, The Rugby Club Foundation, Orange City Council, Central Coast Council and Dubbo Regional Council.



Despite all the aforementioned issues we did get a lot of things done in 2020 off the field. Our website [www.nswjuniors.rugby](http://www.nswjuniors.rugby) and our Facebook <https://www.facebook.com/nswjuniorrugbyunion/> were much improved as we lifted our communications presence. We tried to engage and 'share' rugby content from all our clubs and affiliates wherever possible. We are improving our governance model to include NSW Schools as an official affiliate (pending at AGM) and our working relationship with NSW Schools continues to improve as we work together to the benefit of rugby. The model for the Australian School Champs of 2020 was a perfect example of this – a pity it was cancelled.

There are some people whom I need to thank for their efforts this season. Anthony Hunt and his team at SJRU, Mick Melino and the CJRU committee as well as John Papahatzis, Chuck Ardron and the NSW Schools committee, all whom did very well to provide the level of rugby that we managed to enjoy for 2020. A big well done to you all. I'd also like to thank our new CEO at NSW Rugby Paul Doorn and GM of Community Rugby Mark Green whom shouldered a massive amount of work to ensure the game stayed afloat during all the COVID stuff – most of you would not have seen their work but needless to say it was vital.

From the NSW Juniors team, Tony Fisher, Kerry Brady, Gary Paton and Luke McCormack all continue to give such special service to the game – a big thanks to you all. Luke is stepping down from the Juniors committee at the end of 2020, but is not lost to the game and I suspect you'll see him pop up on other committees in the near future. Thanks Luke for all you have done over the years.

And I must mention Kerry Brady whom received a Life Membership of NSWJRU at last year's AGM which I obviously couldn't put in the 2019 report or it would have spoiled the surprise – Well deserved and congratulations Kerry.

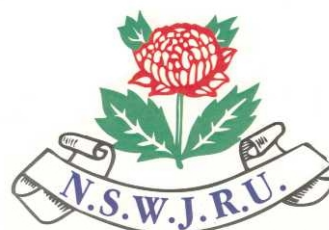
Although it was a tough year and we missed out on a lot of the parts of our game – the shortened season saw no lack of passion and enjoyment and I'd like to think that 2020 gave many of our rugby folk a renewed appreciation of the game.



Let's make 2021 even better. Go NSW and the Tahs!

Ben Gregory

President NSW Junior Rugby Union  
Director - NSW Rugby Board  
Website : [www.nswjuniors.com.au](http://www.nswjuniors.com.au)





## NSWJRU – 2020 ANNUAL REPORT

### 2020 Rep Rugby Results

#### Positive Rugby Foundation NSW Junior State Championships & Rugby 1st NSWJRU Girls State Championships

##### 2020

U12 Boys	n/a (COVID-19)
U13 Boys	n/a (COVID-19)
U14 Girls	n/a (COVID-19)
U14 Boys	n/a (COVID-19)
U15 Boys	n/a (COVID-19)
U16 Girls	n/a (COVID-19)
U16 Boys	n/a (COVID-19)
U18 Girls	n/a (COVID-19)
Opens (U18 B)	n/a (COVID-19)

#### Positive Rugby Foundation City v Country Carnival

##### 2020

U14 Boys (Tim Gavin Shield)	n/a (COVID-19)
U15 Boys (Steve Tuynman Cup)	n/a (COVID-19)
U16 Girls (Mahalia Murphy Shield)	n/a (COVID-19)
U16 Boys (Ella Cup)	n/a (COVID-19)
U18 Girls (Grace Hamilton Shield)	n/a (COVID-19)
U18 Boys (Michael Brial Cup)	n/a (COVID-19)







**2020 NSWJRU**

**Representative Rugby**

## **Report 2020**

Like almost all aspects of life in 2020 impacted by COVID-19, Rugby was no exception, but probably the most impacted aspect was Representative Rugby.

Rolling cancellations of competitions, trials, and tournaments meant that there was practically no Rep rugby this year, which is especially sad for those age groups that saw players miss specific rep milestones or opportunities. Its hard to believe – but the great showcases of Junior Rugby call cancelled - The Positive Rugby Foundation NSW Junior State Champs, the Regionals, City vs Country, NSW Invitational, NSW Schools trials, Australian Schools Championships, NSW State 7s Champs, Coffs Coast Challenge etc. etc.

The exception was the **U18 Gen Blue** program and the work done to create a pathway for these players who effectively leave Junior Rugby in 2020. Credit to **Andrew Cleverley & Matt Evrard** for creating opportunities for 230 players to present themselves to trial for Sydney and Country. *(It is also worth noting that a Gen Blue put together an U15 & U16 camp in the October school holidays).*

With the U18 Sydney and Country teams selected, a Trial for the NSWJRU U18 team took place at Camden, in what was in my opinion one of the most entertaining games of 2020.

The team selected to represent NSW Juniors then played a game hosted at David Phillips field players against a Schools Selection XV (which was essentially from GPS, CAS & ISA). The game was won by Schools 17-0, but it was a hard-fought match and was a great showcase of youth rugby.

Final note – it would be remiss of me not to mention the incredible efforts and determination of NSW Junior President **Ben Gregory**. He has ensured that the long-time gap in Junior rugby around the 'Open's age group has been filled, and without Ben's tenacity it would be far to say that there would have been zero rep rugby this year. It has been a pleasure to serve under Ben, and in him NSW Rugby has an unbelievable servant.

Sincerely

Luke McCormack

VP Representative Rugby

Website : [www.nswjuniors.com.au](http://www.nswjuniors.com.au)

Email : [luke@mccormack.co](mailto:luke@mccormack.co) | Mobile: +61 (0)412 461 940





### Overview

I present the Annual Financial Report of NSW Junior Rugby Union Inc (NSWJRU) for the year ended 31 October 2020.

The profit for the 2020 financial year was \$10,897 compared to \$20,313 for the previous financial year.

### Profit and Loss

The State & Regional Championships were not held and no Representative Teams were selected and so we have no revenue from these sources.

Sponsorship income consists of:-

Genesis	6,000
Rugby 1st	3,000
Rugby Foundation	5,000
	-----
	\$14,000
	=====

Merchandise is from the sale of hoodies during the year.

There are no Audit & Accounting costs as the audit was conducted in an honorary capacity.

The State & Regional Championships expenses relate to costs incurred in holding the State Championships on the Central Coast in 2019. These costs are offset against the income we received last year from Central Coast Council of \$5,000.

Representative Team Expenses relate to the hire of TG Milner at the end of this year for representative trials.

### Balance Sheet

Trade Receivables as at 31 October 2020 consist of:-

Outstanding NSWJRU State Championship Fees	\$800
--------------------------------------------	-------

The Committee believe the Trade Receivables will be received and so no provision has been made for doubtful debts.

Inventories as at 31 October 2020 consist of:-

Merchandise	\$31,530
-------------	----------

The Merchandise is the rugby balls, NSWJRU State Championships clothing for resale and gear for Representative Teams. The State & Regional Championships were not held and no Representative Teams were selected and so this merchandise will be utilised during the 2021 rugby season.

### NSW JUNIOR RUGBY UNION

David Phillips Sports Complex, Banks Ave., Daceyville NSW 2032

Locked Bag 1222 Paddington NSW 2021

Telephone: 02 9323 3401 E-mail: [president@nswjru.com.au](mailto:president@nswjru.com.au)

Website: [www.juniors.rugbynet.com.au](http://www.juniors.rugbynet.com.au)

### **Balance Sheet (continued)**

The NSWJRU Committee have continued to show the loan to Australian Junior Rugby in the balance sheet, even though it has been fully provided for, as we wish to continue to seek to recover this loan.

The history of this loan is that during the 2012 financial year NSWJRU lent Australian Junior Rugby Union Inc (AJRU) \$25,000 to promote a national tournament for Under 15's and Under 17's. This loan was reduced by \$3,680 being the fees paid by NSWJRU to enter the 2012 AJRU tournament. Despite numerous requests via email and telephone neither the 2012 President of AJRU, 2012 Treasurer of AJRU or the 2012 President of NSWJRU has been able to provide any correspondence in relation to the terms and conditions of this loan. As at 31 October 2012 AJRU had Net Liabilities of \$37,232. Its assets were Cash at Bank of \$2,568 and Debtors of \$2,840. In the opinion of the 2013 NSWJRU Committee there was little likelihood that NSWJRU will be able to recover this loan. Therefore as at 31 October 2013 the NSWJRU Committee made a provision for the full amount of the loan. The NSWJRU Committee's view of the loan to Australian Junior Rugby Union remains unchanged and so it continues to be fully provided for.

As at 31 October 2020 NSWJRU has Total Members' Funds of \$89,222.

### **Summary**

In the officers' opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 31 October 2020 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

In conclusion I recommend that the Annual General Meeting adopts the 2020 Annual Financial Report of NSWJRU.

Tony Fisher  
Commercial Manager  
7 December 2020

### **NSW JUNIOR RUGBY UNION**

David Phillips Sports Complex, Banks Ave., Daceyville NSW 2032  
Locked Bag 1222 Paddington NSW 2021  
Telephone: 02 9323 3401 E-mail: [president@nswjru.com.au](mailto:president@nswjru.com.au)  
Website: [www.juniors.rugbynet.com.au](http://www.juniors.rugbynet.com.au)

# **NSW Junior Rugby Union Inc**

**ABN 70 589 742 332**

**Annual Report - 31 October 2020**

**NSW Junior Rugby Union Inc**  
**Officers' report**  
**31 October 2020**

The officers present their report, together with the financial statements, on the incorporated association for the year ended 31 October 2020.

**Officers**

The following persons were officers of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Ben Gregory President  
Anthony Hunt Vice-President (SJRU) (appointed 23 November 2019)  
Mick Melino Vice-President (CJRU)  
Luke McCormack Representative Manager (appointed 23 November 2019)  
Tony Fisher Commercial Manager  
Paul Rathborne SJRU Delegate (appointed 23 November 2019)  
Stuart Burke CJRU Delegate  
Tony Cooper Vice-President (SJRU) (resigned 23 November 2019)  
Gary Paton Representative Manager (resigned 23 November 2019)

**Principal activities**

During the financial year the principal continuing activities of the incorporated association was to foster, promote, organise, conduct, manage and control junior rugby union and it's associated activities for junior players throughout New South Wales.

**Significant changes**

No significant change in the nature of these activities occurred during the financial year.

**Operating Result**

The net surplus after providing for income tax for the year ended 31 October 2020 amounted to \$10,897 (2019: \$20,313).

**Events after the reporting period**

No matter or circumstance has arisen since 31 October 2020 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

On behalf of the officers

*Ben Gregory*

---

Ben Gregory  
President

*Tony Fisher*

---

Tony Fisher  
Commercial Manager

7 December 2020

## **NSW Junior Rugby Union Inc**

### **Contents**

**31 October 2020**

Statement of profit or loss and other comprehensive income	3
Statement of financial position	4
Notes to the financial statements	5
Officers' declaration	9
Independent auditor's report to the members of NSW Junior Rugby Union Inc	10

### **General information**

The financial statements cover NSW Junior Rugby Union Inc as an individual entity. The financial statements are presented in Australian dollars, which is NSW Junior Rugby Union Inc's functional and presentation currency.

NSW Junior Rugby Union Inc is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business is:

David Phillips Field Daceyville NSW

A description of the nature of the incorporated association's operations and its principal activities are included in the officers' report, which is not part of the financial statements.

The financial statements were authorised for issue on 7 December 2020.

**NSW Junior Rugby Union Inc**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 31 October 2020**

	<b>Note</b>	<b>2020</b> <b>\$</b>	<b>2019</b> <b>\$</b>
<b>Revenue</b>			
State & Regional Championships		-	16,550
Representative Team Levies		-	7,200
Sponsorship		14,000	25,900
Interest Received		62	178
Sale of Merchandise		1,604	24,646
Reimbursement from NSW Rugby		-	11,219
<b>Expenses</b>			
Audit & Accounting		-	(1,360)
Administration Expenses		(589)	(5,200)
Bad Debts Written Off		-	(800)
Cost of sales		-	(18,040)
Donations		-	(3,700)
Representative Team Expenses		(500)	(10,040)
State & Regional Championships		(3,680)	(26,240)
<b>Surplus before income tax expense</b>		<b>10,897</b>	<b>20,313</b>
Income tax expense		-	-
<b>Surplus after income tax expense for the year</b>	<b>7</b>	<b>10,897</b>	<b>20,313</b>
Other comprehensive income for the year, net of tax		-	-
<b>Total comprehensive income for the year</b>		<b><u>10,897</u></b>	<b><u>20,313</u></b>

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

NSW Junior Rugby Union Inc  
Statement of financial position  
As at 31 October 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	56,892	74,174
Trade and other receivables	4	800	4,151
Inventories	5	31,530	-
Total current assets		<u>89,222</u>	<u>78,325</u>
<b>Total assets</b>		<u>89,222</u>	<u>78,325</u>
<b>Liabilities</b>			
<b>Total liabilities</b>		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>89,222</u>	<u>78,325</u>
<b>Equity</b>			
Retained surpluses	7	<u>89,222</u>	<u>78,325</u>
<b>Total equity</b>		<u>89,222</u>	<u>78,325</u>

The above statement of financial position should be read in conjunction with the accompanying notes



**Note 1. Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**New or amended Accounting Standards and Interpretations adopted**

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**Basis of preparation**

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of NSW Junior Rugby Union Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

*Historical cost convention*

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

*Critical accounting estimates*

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

**Revenue recognition**

The incorporated association recognises revenue as follows:

*Sale of goods*

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

*Rendering of services*

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

*Interest*

Interest revenue is recognised when it is received.

*Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

**Income tax**

The Union is exempt from Australian income tax by virtue of section 23(g) on the Income Tax Assessment Act (1936) as amended.

## Note 1. Significant accounting policies (continued)

### Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

### Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The incorporated association has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

### Inventories

Finished goods are stated at the lower of cost and net realisable value on a 'first in first out' basis. Cost comprises of purchase and delivery costs, net of rebates and discounts received or receivable.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

### Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

### Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

**Note 1. Significant accounting policies (continued)**

**New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 31 October 2020. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

**Note 2. Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. There are no critical accounting judgements, estimates and assumptions that are likely to affect the current or future financial years.

**Note 3. Current assets - cash and cash equivalents**

	2020 \$	2019 \$
Commonwealth Bank of Australia Cheque Account	7,030	5,844
Commonwealth Bank of Australia Online Saver	49,862	68,330
	<u>56,892</u>	<u>74,174</u>

**Note 4. Current assets - trade and other receivables**

	2020 \$	2019 \$
Trade receivables	800	4,151
	<u>800</u>	<u>4,151</u>

**Note 5. Current assets - inventories**

	2020 \$	2019 \$
Merchandise - at cost	31,530	-
	<u>31,530</u>	<u>-</u>

**Note 6. Non-current assets - receivables**

	2020 \$	2019 \$
Loan Australian Junior Rugby Union	21,320	21,320
Less: Allowance for expected credit losses	(21,320)	(21,320)
	<u>-</u>	<u>-</u>

**NSW Junior Rugby Union Inc**  
**Notes to the financial statements**  
**31 October 2020**

**Note 7. Equity - retained surpluses**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Retained surpluses at the beginning of the financial year	78,325	58,012
Surplus after income tax expense for the year	<u>10,897</u>	<u>20,313</u>
Retained surpluses at the end of the financial year	<u><u>89,222</u></u>	<u><u>78,325</u></u>

**Note 8. Contingent liabilities**

There were no contingent liabilities as at 31 October 2020 and 31 October 2019.

**Note 9. Commitments**

There were no commitments as at 31 October 2020 and 31 October 2019.

**Note 10. Events after the reporting period**

No matter or circumstance has arisen since 31 October 2020 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

**NSW Junior Rugby Union Inc**  
**Officers' declaration**  
**31 October 2020**

In the officers' opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 31 October 2020 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the officers

*Ben Gregory*

---

Ben Gregory  
President

*Tony Fisher.*

---

Tony Fisher  
Commercial Manager

7 December 2020

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NSW JUNIOR RUGBY UNION INC**

### **Opinion**

We have audited the financial report of NSW Junior Rugby Union Inc, which comprises the statement of financial position as at 31 October 2020 and the statement of comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the officers' declaration.

In our opinion, the accompanying financial report of NSW Junior Rugby Union Inc is:

- a) giving a true and fair view of the Association's financial position as at 31 October 2020 and of its performance for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations.

### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the officers of the Association, would be in the same terms if given to the officers as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the officers' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.





### **Responsibilities of the Officers for the Financial Report**

The officers of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations. and is appropriate to meet the needs of the members. The officers' responsibility also includes such internal control as the officers determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the officers are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the officers either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

### **Cadenze Partners Pty Ltd**

Duncan Barber  
Director

Level 12, 37 York Street  
SYDNEY NSW 2000

Date this 7<sup>th</sup> day of December 2020



7 December 2020

Mr Duncan Barber  
Cadenze Partners Pty Ltd  
Level 12, 37 York Street  
Sydney NSW 2000

Dear Duncan,

**RE: NSW JUNIOR RUGBY UNION INC  
YEAR ENDED 31 OCTOBER 2020**

This representation letter is provided in connection with your audit of the financial report of NSW Junior Rugby Union Inc ("entity") for the year ended 31 October 2020, for the purpose of expressing an opinion as to whether the financial report is, in all material aspects, presented fairly in accordance with Accounting Standards, the New South Wales Associations Incorporation Act of 2009, and other mandatory reporting requirements and statutory requirements as they relate to the financial report.

We confirm that to the best of our knowledge and belief, and having made appropriate enquiries as we considered necessary for the purpose of appropriately informing ourselves:

*Financial Report*

We have fulfilled our responsibilities, as set out in the terms of the audit engagement, for the preparation of the financial report in accordance with Accounting Standards, and the New South Wales Associations Incorporation Act of 2009, and other mandatory professional reporting requirements and statutory requirements as they relate to the financial report, and confirm that the financial report fairly present.

**NSW JUNIOR RUGBY UNION**

David Phillips Sports Complex, Banks Ave., Daceyville NSW 2032  
Locked Bag 1222 Paddington NSW 2021  
Telephone: 02 9323 3401 E-mail: [president@nswjru.com.au](mailto:president@nswjru.com.au)  
Website: [www.juniors.rugbynet.com.au](http://www.juniors.rugbynet.com.au)



## **1. Financial Information**

We have made available to you:

- (a) access to all information of which we are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
- (b) additional information that you have requested from us for the purpose of the audit;
- (c) unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence; and
- (d) minutes of all meetings of members and committees (held during the year and up to the date of this letter).

All transactions have been recorded in the accounting records and are reflected in the financial report at 31 October 2020.

There have been no:

- (a) irregularities involving management or employees who have a significant role in the internal control structure;
- (b) irregularities that could have a material effect on the financial report;
- (c) communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

## **2. Fraud and Error**

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud.

We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:

- o Management;
- o Employees who have significant roles in internal control; or
- o Others where the fraud could have a material effect on the financial report.

We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial report communicated by employees, former employees, analysts, regulators and others.

## **NSW JUNIOR RUGBY UNION**

David Phillips Sports Complex, Banks Ave., Daceyville NSW 2032  
Locked Bag 1222 Paddington NSW 2021  
Telephone: 02 9323 3401 E-mail: [president@nswjru.com.au](mailto:president@nswjru.com.au)  
Website: [www.juniors.rugbynet.com.au](http://www.juniors.rugbynet.com.au)

### **3. Internal Controls**

We have established and maintain adequate internal controls to ensure we:

- (a) prepare a reliable financial report;
- (b) maintain adequate financial records;
- (c) record all material transactions in the accounting records underlying the financial report;
- (d) minimise the risk of fraud and error occurring and able to detect them should they occur; and
- (e) minimise the risk of significant breaches of legislation and other mandatory requirements occurring and detect significant breaches of legislation and other mandatory requirements should they occur.

### **4. Responsibility of Entity Records**

We acknowledge our responsibility for the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error and we have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

### **5. Title / Mortgages etc**

There were no deficiencies or encumbrances attaching to the title of the company's assets at 31 October 2020.

### **6. Carrying amounts of assets**

The carrying amount of any investments as at 31 October 2020 does not exceed the amount that it would have been reasonable for the Entity to expend to acquire the asset at 31 October 2020 having regard to the Entity as a going concern.

Adequate provision has been made in the financial statements of any diminution in the value of assets.

The carrying amount of investments at 31 October 2020 does not exceed the net amount to be recovered:-

- (a) from the total cash inflows less the relevant cash out flows arising from its continued use and through its subsequent disposal; or

## **NSW JUNIOR RUGBY UNION**

David Phillips Sports Complex, Banks Ave., Daceyville NSW 2032  
Locked Bag 1222 Paddington NSW 2021  
Telephone: 02 9323 3401 E-mail: [president@nswjr.u.com.au](mailto:president@nswjr.u.com.au)  
Website: [www.juniors.rugbynet.com.au](http://www.juniors.rugbynet.com.au)

(b) through its sale.

We have no plans or intentions that may materially affect the carrying amounts or classifications of assets and liabilities.

#### **7. Fair value measurement and disclosures**

Where assets and liabilities are recorded at their fair value, the value attributed to these assets and liabilities is, in the opinion of the committee, the fair value.

We confirm the significant assumptions used in fair value measurements and disclosures are reasonable, and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the Entity.

We confirm the measurement methods, including related assumptions, used by management in determining fair values with the applicable financial reporting framework are appropriate, and have been consistently applied.

We confirm the disclosures related to fair value in the financial report are complete and appropriate.

#### **8. Accounts Receivable**

Accounts receivable for the company are correctly disclosed in the financial report and represent valid claims as at 31 October 2020, against the persons or companies indicated.

Adequate allowance has been made for any losses from non-recoverable accounts, including costs or expenses which may be incurred with respect to sales made or services rendered prior to 31 October 2020.

No abnormal returns have occurred since 31 October 2020 or are expected in respect of services rendered and invoiced prior to 31 October 2020.

#### **9. Commitments / Agreements / Options**

There are no agreements to repurchase assets previously sold.

Contractual commitments for capital expenditure not provided for in the financial statements are appropriately disclosed in the notes to the financial statements.

We have complied with all aspects of contractual agreements that would have material effect on the financial statements in the event of non-compliance.

Provision has been made for any material loss to be sustained in the fulfilment or, or from inability to fulfil, any service commitments.

### **NSW JUNIOR RUGBY UNION**

David Phillips Sports Complex, Banks Ave., Daceyville NSW 2032  
Locked Bag 1222 Paddington NSW 2021  
Telephone: 02 9323 3401 E-mail: [president@nswjru.com.au](mailto:president@nswjru.com.au)  
Website: [www.juniors.rugbynet.com.au](http://www.juniors.rugbynet.com.au)

There are no put and call options in existence related to assets or liabilities (or potential assets or liabilities) of material significance to the Entity.

**10. Related Party Transactions**

All related party transactions and related amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees (written or oral) have been properly recorded and / or disclosed in the financial report.

**11. Income Tax**

No provision for income tax has been raised as the Entity is exempt from income tax under section 23(g) of the Income Tax Assessment Act (1936) as amended.

**12. Liabilities / Contingencies**

There were no contingent liabilities including guarantees other than those disclosed in the annual report at 31 October 2020, which will materially affect the accounts of the Entity.

In our opinion, all assets and insurable risks of the Entity are adequately covered by insurance.

**13. Post Balance Date Events**

There have been no events since 31 October 2020, which necessitate revision of the figures, included in the financial statements or inclusion in a note thereto.

**14. Set-off**

There has been no set-off in the presentation of the financial statements only when there is a right of set-off relating to those assets and liabilities.

**15. Litigation and Claims**

We have provided to you all information regarding material outstanding legal matters.

**16. Compliance with laws and regulations**

We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose affects should be considered when preparing the financial report.

**NSW JUNIOR RUGBY UNION**

David Phillips Sports Complex, Banks Ave., Daceyville NSW 2032  
Locked Bag 1222 Paddington NSW 2021  
Telephone: 02 9323 3401 E-mail: [president@nswjru.com.au](mailto:president@nswjru.com.au)  
Website: [www.juniors.rugbynet.com.au](http://www.juniors.rugbynet.com.au)

**17. Going Concern**

The financial report has been presented on the basis of a going concern. We are unaware of any reason as to why the Entity will not continue in its ordinary course of business

**18. Uncorrected Misstatements**

We have considered the effect on the financial report of uncorrected misstatements, aggregated by you and brought to our attention. We confirm that we consider the misstatements to be immaterial individually and in aggregate to the financial report taken as a whole.

We understand that your examination was made in accordance with Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the entity taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully,

*Ben Gregory*

---

**Ben Gregory**  
President

*Tony Fisher*

---

**Tony Fisher**  
Commercial Manager

**NSW JUNIOR RUGBY UNION**

David Phillips Sports Complex, Banks Ave., Daceyville NSW 2032

Locked Bag 1222 Paddington NSW 2021

Telephone: 02 9323 3401 E-mail: [president@nswjrjru.com.au](mailto:president@nswjrjru.com.au)

Website: [www.juniors.rugbynet.com.au](http://www.juniors.rugbynet.com.au)