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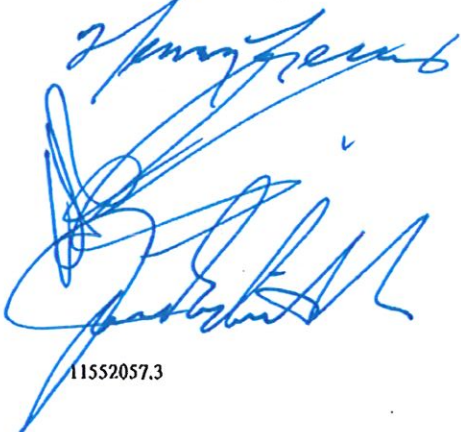
RESOLUTIONS OF THE CHIEF AND COUNCIL OF ONION LAKE CREE NATION

WHEREAS:

- (a) Onion Lake Cree Nation maintains an immemorial responsibility as a sovereign treaty nation and affirms its inherent right to live in accordance with the traditional, customary, spiritual and natural laws of the creator and by designating the Chief and Council to act on its behalf;
- (b) Onion Lake Cree Nation is the sole shareholder of Onion Lake Energy Ltd. ("OLE")
- (c) Pursuant to Thermal Recovery Project Agreement (the "Agreement") between OLE and Blackpearl Resources Inc. ("BRL"), as amended, BRL (and its successors and assigns) covenanted to pay a SAGD GORR to OLE;
- (d) Payments under the Agreement were directed to be made and have been made from time to time to the Witten Trust Account OLE Trust 1 in trust for OLE;
- (e) Chief and Council have settled an education trust (the "Onion Lake Education Trust Fund") that is administered according to the terms and conditions set forth in the Trust Deed establishing the Onion Lake Education Trust Fund and the policies and directions authorized by the Trustees of the Onion Lake Education Trust Fund from time to time for the purpose of providing financial assistance to present and future members of the Onion Lake Cree Nation to pursue higher education;
- (f) To that end, Chief and Council wish to advise the Board of Directors of OLE of their desire for OLE to provide the Onion Lake Education Trust Fund with a portion of the SAGD GORR revenues paid to the Witten Trust Account OLE Trust 1 pursuant to the Agreement to support the objects of the Onion Lake Education Trust Fund for the benefit of present and future members of Onion Lake Cree Nation.

NOW THEREFORE BE RESOLVED THAT:

- 1. The Chief and Council request the Board of Directors of OLE to annually set aside and contribute to the Onion Lake Education Trust Fund five percent (5%) (the "Annual Payments") of the SAGD GORR revenues paid to the Witten Trust Account OLE Trust 1 pursuant to the Thermal Recovery Project Agreement referenced above.
- 2. The Annual Payments commence effective January 1, 2022 and be paid quarterly to the account of the Onion Lake Education Trust Fund from the Witten Trust Account OLE Trust 1 as determined by OLE.



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**RESOLUTIONS OF THE BOARD OF DIRECTORS OF ONION LAKE ENERGY LTD.
CONSENTED TO IN WRITING EFFECTIVE MAY 17, 2022**

WHEREAS:

- (a) Onion Lake Cree Nation is the sole shareholder of Onion Lake Energy Ltd. ("OLE")
- (b) Pursuant to Thermal Recovery Project Agreement (the "Agreement") between OLE and Blackpearl Resources Inc. ("BRL"), as amended, BRL (and its successors and assigns) covenanted to pay a SAGD GORR to OLE;
- (c) SAGD GORR payments under the Agreement were directed to be made and have been made from time to time to the Witten Trust Account OLE Trust 1 in trust for OLE;
- (d) Onion Lake Cree Nation Chief and Council have settled an education trust (the "**Onion Lake Education Trust Fund**") for the purpose of providing financial assistance to present and future members of the Onion Lake Cree Nation to pursue higher education;
- (e) Onion Lake Chief and Council have advised the Board of Directors of OLE of their desire for OLE to fund the Onion Lake Education Trust Fund with a contribution of five percent (5%) of the future SAGD GORR;

NOW THEREFORE BE RESOLVED THAT:

- 1. The annual payment to the Onion Lake Education Trust Fund of five percent (5%) (the "**Annual Payments**") of the SAGD GORR pursuant to the Agreement be and is hereby authorized to be made.
- 2. The Annual Payment commence effective January 1, 2022 and be paid quarterly as determined by OLE.
- 3. Any director be and is hereby authorized to take all other actions and to execute all such instruments or documents as may be necessary or as counsel may advise to effect the foregoing resolutions.





