

Tuesday April 13

## **SocietyOne appoints Melanie Cochrane & Jamie McPhee as Independent Non-Executive Directors**

Digital finance platform SocietyOne today announced the appointment of Melanie Cochrane and Jamie McPhee as independent non-executive Directors.

The appointments bring significant additional financial services experience to SocietyOne, strengthening its strategy, governance and risk capabilities as it embarks on the next stage of its development and growth.

Melanie Cochrane is a former Senior Vice President at American Express, where she led the Merchant Services business for the Asia Pacific region and, prior to that, Corporate Payments.

"I am thrilled to be joining the Board. I believe this is an exciting time for SocietyOne in its growth journey, and with the key ingredients of a market leading customer experience and digital know how, I see a very bright future." Ms Cochrane commented.

Also joining the SocietyOne Board is Jamie McPhee. Mr McPhee has extensive financial services experience as the former CEO of ME Bank, Executive Director of Bendigo and Adelaide Bank Limited and Managing Director of Adelaide Bank. He has also served as a Director of Rural Bank and the Melbourne Renegades.

Mr McPhee said: "SocietyOne is at an extraordinary time in its journey. I am pleased to be joining the Board and having the opportunity to contribute to the next phase of the company's growth and development."

SocietyOne CEO Mark Jones said: "Jamie and Melanie bring significant and relevant corporate experience to SocietyOne and equip us with capabilities that will help us sharpen our strategic focus and accelerate the momentum the business is enjoying.

"I'd like to personally welcome both Jamie and Melanie to the team and am looking forward to their contributions."

SocietyOne is enjoying a strong start to the 2021 calendar year, with the launch of a secured personal loan product and a recent partnership with Westpac's 10x to deliver a transaction account product to its customers.



## About SocietyOne

SocietyOne is Australia's pioneering and leading digital lender. Finding investors who are looking to get great returns and are proud that their investments are supporting real people, then through our lending platform, matching the investors' funds with creditworthy borrowers who are looking to get a better and fairer deal on a personal loan, than they'd get from the big banks.

Since launching business in August 2012, SocietyOne has provided more than \$1 billion in total lending and has helped more than 35,000 borrowers. Its broker distribution channel has also driven more than \$70m in loan originations since its launch 16 months ago.

It offers fixed rate secured and unsecured personal loans between \$5,000 and \$70,000, over terms of 2, 3, 5, or 7 years. SocietyOne has also more recently launched a free credit score product, helping customers find out more about their score, how it works and how to improve through easy to understand insights.

SocietyOne is backed by a diverse group of shareholders including News Corp Australia, Seven West Media, Consolidated Press Holdings, Reinventure Fund (Westpac Group's venture capital arm), EISS Super and several credit unions and mutual banks.

SocietyOne has received numerous industry awards:

- #2 in The Australian Financial Review Top 100 Most Innovative Companies 2020
  - Product Review 2020 Awards - Personal loans
  - Fintech Business - Lending Innovator of the Year, Fintech Excellence Award 2019
  - Deloitte Fast 500, APAC winner 2019
  - Canstar 5 stars 2019 and Product Review Personal Loans Award
  - #9 in The Australian Financial Review Top 100 Most Innovative Companies 2019
  - Lending Innovator of the Year in the Fintech Business Awards 2018
  - Best Marketing/Branding Initiative of the Year in the Fintech Australia Awards 2018
  - Listed in The Australian Financial Review Top 100 Most Innovative Companies List 2018
  - Excellence in P2P Lending in the FinTech Australia Awards 2017
  - Innovative Retail Product of the Year in the RFi Group Australian Retail Banking Awards 2017
  - Best FinTech Bank Collaboration Award in the Annual Australian FinTech Awards 2017
- Listed in the 2016 Global Top 100 FinTechs by KPMG and H2 Ventures

