

PREMIER JUMBO FULL DOC – HIGH BALANCE

PROGRAM ID: **SP E3**

Program description: Jumbo, full documentation, higher balance loans

Products and Terms:

30-Yr Fixed: Fully Amortizing

15-Yr Fixed: Fully Amortizing

Eligible Borrowers: Citizens / US persons

Maximum debt-to-income ratio: 50%

Minimum credit score: 720

Credit History: No Foreclosure, Bankruptcy, Deed in Lieu of Foreclosure in the past seven (7) years or Short Sale, Pre-Foreclosure Sale or Loan Modification in the past four (4) years

Mortgage & Rental History: Maximum permitted delinquency: 0x30x24 from Note Date.

Loan amounts and loan to value limits:

Primary Residence /

Purchase and Rate & Term Re-fi

1 unit, Condo

(example based on 720 min credit score)

65% to \$5,000,000

60% to \$7,000,000

50% to \$8,500,000

Second Home /

Purchase and Rate & Term Re-fi

1 unit, Condo

(example based on 760 min credit score)

60% to \$5,000,000

55% to \$7,000,000

50% to \$8,500,000

Primary Residence / Cash-out Re-Fi

(example based on 720 min credit score)

55% to \$5,000,000

50% to \$6,000,000

Second Home / Cash-out Re-Fi

(example based on 720 min credit score)

50% to \$5,000,000

Acceptable occupancy: Primary residences, second homes

Acceptable property types: 1 unit, warrantable- and non-warrantable condos.

Required reserves: 18 months PITIA

Acceptable states: CA only

Other Info: Gifts not permitted. For escrow information please see the Sprout Sales Guide.