

NS Miscellaneous



INVESTMENT ADVISOR UPDATE

[LXI REIT PLC](#)

Released 07:00:02 06 September 2023

RNS Number : 4707L
LXI REIT PLC
06 September 2023

6 September 2023

LXi REIT plc

(the "Company" or the "Group")



INVESTMENT ADVISOR UPDATE

Further to the Company's announcement on 17 July 2023, the Board of LXi REIT (ticker: LXI), the specialist inflation-protected long income REIT, is pleased to announce that the Company's Investment Advisor, LXI REIT Advisors Limited, has appointed Alex MacEachin as Chief Financial Officer ("CFO"), replacing Freddie Brooks, whose resignation became effective on 3 September 2023.

Alex is a chartered accountant, having trained and practised at BDO LLP, with extensive experience in property and construction finance and accounting matters, including as Group Financial Controller of Empiric Student Property PLC, the London Stock Exchange listed owner and operator of student accommodation. Alex was appointed as Finance Director of the Company's Investment Advisor in February 2023, as part of its continuing investment in resource and following the successful merger and integration with Secure Income REIT.

For the remainder of the calendar year, as previously announced, Freddie will continue to work as a consultant to the Investment Advisor in order to help ensure a smooth transition and orderly handover, and he will continue to advise the Investment Advisor in respect of the Company's finance and reporting functions.

FOR FURTHER INFORMATION, PLEASE CONTACT:

LXI REIT Advisors Limited Simon Lee (Partner, Fund Manager) John White (Partner, Fund Manager) Alex MacEachin (CFO)	Via H/Advisors Maitland
Barclays Bronson Albery / Tom Macdonald / Dion Miceli	020 7623 2323

Jefferies International Tom Yeadon / Ed Matthews / Rishi Bhuchar	020 7029 8000
H/Advisors Maitland (Communications Advisor) James Benjamin / Rachel Cohen	07747 113 930 / 020 7379 5151 lxireit-maitland@h-advisors.global

The Company's LEI is: 2138008YZGXOKAXQV145

NOTES

LXI REIT plc invests in commercial property assets predominantly in the UK, let, or pre-let, on long (typically 20 to 30 years to expiry or first break), inflation-linked leases to a wide range of strong tenant covenants across a diverse range of robust property sectors.

The Company may invest in fixed-price forward funded developments, provided they are pre-let to an acceptable tenant and full planning permission is in place. The Company will not undertake any direct development activity nor assume direct development risk.

The Company is targeting a dividend of 6.6 pence per ordinary share for the year which commenced on 1 April 2023*.

The Company, a real estate investment trust ("REIT") incorporated in England and Wales, is listed on the premium listing segment of the Official List of the UK Financial Conduct Authority and was admitted to trading on the main market for listed securities of the London Stock Exchange in February 2017.

The Company is a constituent of the FTSE 250, EPRA/NAREIT, MSCI and STOXX Europe 600 indices.

Further information on the Company is available at www.lxireit.com

* This is a target and not profit forecast.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCMZGGLVKLGFZM

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.