

RNS Miscellaneous



MAIDEN POST-MERGER DIVIDEND DECLARATION

LXI REIT PLC

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LXI REIT PLC
22 September 2022

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LXi REIT plc

(the "Company" or the "Group")

MAIDEN POST-MERGER DIVIDEND DECLARATION IN LINE WITH TARGET

The Board of LXi REIT plc (ticker: LXI), the specialist inflation-protected very long income REIT, is pleased to declare the first post-merger interim quarterly dividend in respect of the quarter ended 30 June 2022 of 1.575 pence per ordinary share, payable on 18 November 2022 to shareholders on the register at 30 September 2022. The ex-dividend date will be 29 September 2022. This is in line with the Company's annual dividend target of 6.3 pence per ordinary share for the year to 31 March 2023*.

The dividend will be paid as a Property Income Distribution ("PID") in respect of the Company's tax exempt property rental business.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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The Company's LEI is: 2138008YZGXOKAXQVI45

NOTES:

LXI REIT plc invests in UK commercial property assets let, or pre-let, on very long (typically 20 to 30 years to expiry or first break), inflation-protected leases to a wide range of strong tenant covenants across a diverse range of robust property sectors.

The Company may invest in fixed-price forward funded developments, provided they are pre-let to an acceptable tenant and full planning permission is in place. The Company will not undertake any direct development activity nor assume direct development risk.

The Company is targeting a dividend of 6.3 pence per ordinary share for the year which commenced on 1 April 2022*.

The Company, a real estate investment trust ("REIT") incorporated in England and Wales, is listed on the premium listing segment of the Official List of the UK Listing Authority and was admitted to trading on the main market for listed securities of the London Stock Exchange in February 2017.

The Company is a constituent of the FTSE 250, EPRA/NAREIT, MSCI and STOXX Europe 600 indices.

Further information on the Company is available at www.lxireit.com

* This is a target and not a profit forecast.

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