



AISIN CANADA ANNOUNCES STRATFORD PLANT EXPANSION

*Tier One automotive supplier will double the size of its current plant and office;
Construction to begin in March, 2024, with expected completion in April, 2025*

For Immediate Release

STRATFORD, Ontario, January 25, 2024 – AISIN Corporation, a top ten, Tier One global automotive supplier, today announced that it plans to expand its manufacturing plant in Stratford, Ontario, Canada, in anticipation of new business opportunities. The announcement was made by AISIN Canada, Inc. (ACI) President Wayne Robert, who says the planned expansion includes 135,000 square feet of new manufacturing and office space.

Established in 2007, ACI manufactures sunroofs, doorframes, power back doors, moldings, and seating components. Robert says the expansion will principally be utilized to increase manufacturing of AISIN's industry-leading panoramic sunroofs. ACI supplies sunroofs and other components to both Toyota Motor Manufacturing plants in Canada, which are located in Woodstock and Cambridge.

"Business is good, but we've outgrown our current home," says Robert. "Fortunately, our plant is in an area that permits *and* promotes growth, enabling ACI to stay in its current location on Wright Boulevard. The City of Stratford and its people are important to us. We're here to stay."

Stratford Mayor Martin Ritsma says ACI is a good corporate citizen, and an important part of the city's growing economy.

"Congratulations to ACI on their expansion in our vibrant community," said Ritsma. "As a long-standing employer in Stratford, ACI's expansion marks a significant addition to our manufacturing space. My heartfelt congratulations to the leadership and team at AISIN for their dedication and contribution to our city's growth."

(Continued)

AISIN TO EXPAND PARTS MANUFACTURING PLANT IN STRATFORD

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About AISIN CORPORATION:

AISIN CORPORATION is a top ten, global Tier One supplier of essential automotive components, systems and technologies for OEM and aftermarket customers. AISIN has contributed to the rapid development of mobility with a wide range of products that include nearly all product categories that comprise a vehicle, such as Powertrain, Body, Electronics, Chassis & Vehicle Safety Systems, and Connected & Sharing Solutions. A \$32 billion company, AISIN Group has 200 consolidated companies and employs more than 120,000 people. In the Americas, AISIN Group companies include 14,000 team members, 40 manufacturing, sales, and R & D centers, including AISIN Technical Center of America, and the Fowlerville Proving Ground, the company's 950-acre test track located an hour from Detroit, Michigan. AISIN has helped accelerate vehicle electrification and is a leading supplier of electrified components for EVs, BEVs, PHEVs and HEVs in a variety of product groups. Electrification Initiatives | AISIN CORPORATION Global Website
AISIN has been an automotive parts manufacturer in North America since 1987 when it established AISIN USA Manufacturing in Seymour, Ind., USA, and has invested more than \$3.5 billion in numerous communities in the US, Canada and Mexico.

About City of Stratford and investStratford:

The City of Stratford is located in the heart of Southwestern Ontario, Canada with a population of 33,000. investStratford is the City's Economic Enterprise Development Corporation and offers full advisory and support services for business expansion, relocation and new investment. It functions as an independent body governed by a board of directors, aligning its goals to those of the municipality. investStratford is committed to advancing the economic future of the City through investment in arts, education and industry. Globally Connected | Community Driven
www.investstratford.com

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