

News

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For Immediate Release

NEXTEON TECHNOLOGIES ENTERS INTO STRATEGIC AGREEMENT WITH THE FEDERAL AVIATION ADMINISTRATION

The FAA will assess the capabilities of Nexteon's proprietary technology

AMBLER, PA, March 18, 2021 — Nexteon Technologies, Inc., formerly Route Dynamics Corp*, a leader in advanced aviation technologies, announced today that it has executed a Cooperative Research and Development Agreement (CRADA) with the Federal Aviation Administration (FAA) William J. Hughes Technical Center. Under this agreement, the research will assess whether the position information generated by utilizing advanced technologies meets the performance necessary for users to take advantage of NextGen operational benefits in a GPS-denied environment.

"This CRADA marks an important achievement for Nexteon by allowing us to showcase our best-in-class technology," said Rob Kaimowitz, Chief Executive Officer of Nexteon Technologies. "When deployed in our SecureTrack™ hybrid ground- and space-based solution, it will deliver Navigation QualitySM surveillance data that are GPS-resilient and cybersecure. We believe this will lead to a truly international harmonized and optimized airspace, which will benefit our customers and our planet through reduced flight time, jet fuel burn and CO2 emissions."

About Nexteon Technologies

Nexteon Technologies is modernizing global aviation with best-in-class talent and technologies. Its innovative SecureTrack[™] surveillance and SmartRoutes[™] dynamic route optimization solutions enable more efficient, greener and more secure global aviation for ANSPs, commercial and general aviation fleets, and government agencies. The company was founded in 2017 as Route Dynamics Corp and changed its name to Nexteon in 2021. For more information, visit www.nexteon.aero.

Disclaimer

*Route Dynamics Corp ("The Company") changed its name to Nexteon Technologies, Inc. on March 9, 2021. This press release is for information purposes only and does not constitute an offer to make any investment or a solicitation of offers to make any investment. Any offers to make an investment or solicitation of offers to make an investment will be made only pursuant to definitive agreements and other documents that may be subsequently provided to you, and you are advised to read any such agreements and documents carefully and in their entirety when they become available because they will contain important information relating to any investment opportunity. You are not entitled to rely upon any advice or opinions contained in this presentation with respect to the tax, financial and/or legal structuring of the transactions described herein. Accordingly, in evaluating the investment, you should obtain and rely upon the advice of your own independent tax, financial and legal advisors.

Implementation of a CRADA does not constitute or imply endorsement, recommendation, or certification by the U.S. Government, U.S. Department of Transportation, or the FAA.