

BIG CONSTRUCTION ALLIANCE PROGRAM (OPTIONAL)

For an Owner and General Contractor (GC), the primary risk of a construction project is subcontractor default under the GC's contract. While subcontractor default insurance coverage or bonding safeguard options are premium solutions available to protect projects from losses due to a default, these risk mitigation solutions increase the owner's construction cost and are not practical solutions for every project. In all cases, the GC's first line of defense for project protection relies heavily on vendor due diligence. To comply with basic industry standards, most construction firms require vendors to complete an initial prequalification. BIG not only requires their vendors to complete this initial prequalification, but also mandates annual recertification to verify firms remain in good standing.

In addition to our standard prequalification, vendors of BIG may also elect to enroll within the Alliance Program (Alliance). Alliance goes beyond the industry standards and ensures best practices for effective monitoring, vetting and risk review. Alliance is a comprehensive risk management system, identifying potential risks through routine monitoring, analyzing subcontractor records and assessing intra-company performance to ensure vendors meet BIG's standards before they earn project short list recommendations or are awarded an open bid.

Alliance is focused on fostering mutually beneficial relationships in the best interests of all stakeholders. Alliance provides insight into a vendor's business to identify red flags prior to any engagement to be sure that the vendor is capable of fulfilling contractual obligations. Alliance certification safeguards Owners by providing reassurance that exceptional vendors are completing their project. Good standing vendors enrolled in the Alliance program are provided opportunities to meet & sustain business growth targets and to reach revenue volume milestones. Alliance vendors are readily available to begin work as a result of pre-negotiated contracts and fast-tracked project mobilizations. Alliance creates a network of vendors that provide competitive value, exceptional safety, and best-in-class quality of work for our Owners.

A successful Alliance agreement is defined by a lasting, trust-based relationship between BIG and our Vendor, built over the course of many productive projects completed together. We work with vendors that see the BIG picture, and value our relationship as a long term partnership, rather than a GC/vendor relationship on a project to project basis. Alliance ensures that all parties benefit from the long term BIG picture view; the client, BIG Construction, and our trade partners.

For more information on the Alliance programs details, please contact prequalification@buildbig.com

