BIG CONSTRUCTION PRIORITY PAY PROGRAM (OPTIONAL)

GET PAID EARLIER WITH THE OPTIONAL BIG CONSTRUCTION PRIORITY PAY PROGRAM

- Dependable Payment Schedule
- Skip the Wait Get Paid Before BIG Does
- Improve Cash Flow
- Simplified Process
- Optional Participation

BIG Priority Pay Program Service - Function & Roadmap

Any vendor that has an executed Master Service Agreement and current prequalification registration with BIG is eligible to participate in the program. Participation is voluntary, you are in no way obligated to take part in this program to work with BIG. The program generally functions as follows:

- A. A vendor can elect to participate in the BIG Priority Pay Program by enrolling via a project specific Priority Pay amendment that is binding to their subcontract agreement. Vendors must complete and return the executed amendment with their signed subcontract within 5 business days from the subcontract draft to be eligible.
- B. During each monthly billing cycle (draw), BIG reviews the vendor's proposed monthly request for payment for compliance and submits it to the client for review.
- C. Upon client approval of the complete project pay application package to be processed for funding in their AP system, BIG authorizes the quick payment to the subcontractor prior to BIG receiving payment from the client. Retainage per the subcontract agreement and any other amounts, if any, can be withheld from the Priority Pay Program.

Priority Pay is limited to select qualified projects and vendors certified by BIG. Upon certification and enrollment, the vendor's status will become effective immediately for the qualified project(s). The Priority Pay Program's express distribution of funds will take effect on billing cycles no less than 5 business days from the vendor's enrollment date. Payments to vendors will be issued based on the approved progress less applicable service & processing fees.



