

Attention: The House Standing Committee on the Environment and Energy.

Re: Submission to the inquiry on the Climate Change Bill.

We are writing to you today to express our support for the Climate Change Bill.

As Ethical/Responsible Investors, we manage over \$2 billion for large institutional superannuation investors, charities, foundations and private investors who are concerned with the Climate Crisis, both in terms of values and financial risks.

It is clear that we desperately need whole of government support around the important elements of this bill, importantly:

- long-term emissions reduction commitment
- Legislating Net Zero by 2050
- regular 5-year budgets
- risk assessments
- adaptation plans for all sectors
- the exploration of new technologies to reduce emissions

Companies and Investors alike desperately need policy certainty, clear and transparent climate adaption plans, and support from the government to reach the climate ambitions they are already forming. Companies and asset managers are rapidly adopting their own net zero targets and it is critical that they have budgets, technologies, sector and country wide collaboration and bipartisan support as they work towards these incredibly important goals.

We would also agree that forming an independent climate change commission is of vital importance.

Thank you for considering this submission on behalf of our client's capital, and as concerned and considered investors.

Yours Sincerely,

Robyn Parkin
Head of Sustainability and Advocacy
Ethical Partners Funds Management