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# Information on shareholders' rights

Due to Síminn hf. Annual General Meeting on March 12 2020

## **The following rules apply to attendance and voting at the AGM**

### **The right of shareholders to have matters put on the agenda of the AGM and to submit resolutions**

Each shareholder has the right to have a specific matter addressed at a shareholders' meeting if he makes a written or electronic request ([hluthafar@siminn.is](mailto:hluthafar@siminn.is)) to the board of directors with the utmost reservation so that the matter may be included on the agenda of the meeting. The proposal shall be accompanied by a reasoning or a draft resolution to the board of directors no later than one week before the convening of the AGM. A claim can be made later but no later than ten days before the AGM. The board of directors shall at least three days prior to the meeting inform shareholders in a secure way about any claims and, where appropriate, the proposal, as well as the revised agenda of the meeting, for example on the company's website. Issues that have not been identified in the agenda cannot be resolved at a shareholders' meeting except with the consent of all shareholders in the company, but these conclusions can be made for guidance to the board of directors. Three weeks prior to the AGM, the agenda, proposals of the board of directors, as well as the annual accounts, the report of the board of directors and the report of the auditors shall be available.

### **Right to attend shareholders' meeting**

All shareholders, the company's auditors and the CEO have the right to participate in shareholders' meetings. Shareholders may attend meetings with advisors. The adviser neither has the right to put forth claims nor the right to vote. Shareholder can entrust his advisor to speak on his behalf. The shareholder may also entrust an agent to attend meetings given that a written or electronic proxy that has been dated is submitted ([hluthafar@siminn.is](mailto:hluthafar@siminn.is)). Electronic proxy shall be accompanied by information sufficient to prove that the proxy is from a shareholder, such as a passport or a driver's license from the shareholder or the shareholders representative. A proxy will never be valid for more than one year from its date. A proxy form can be found on the company's website, <https://www.siminn.is/umsimann/fundir>.

### **The right to speak:**

All shareholders are entitled to speak at a shareholders' meeting. Anyone who issues at a shareholders' meeting must abide by the chairman's decision who speaks first, and in general the speaker must abide by the items on the agenda. Shareholders must respect the time limits set for consultation time and time limits for the settlement of a case. Shareholders may provide their advisors on their behalf

### **The share of voting rights and voting**

Shareholders have one vote for each ISK share they hold in the company. Voting rights do not include shares that the company may own. This does not include voting rights for shares that a subsidiary may own in the company. The majority of votes will determine results unless otherwise decided in the company's Articles of Association or national law. Shareholders are given the opportunity to vote on issues that are on the agenda of shareholders' meetings, in writing or electronically. Votes shall be verifiable and sent to the Company's office marked "Annual General Meeting 2020" or by e-mail to [hluthafar@siminn.is](mailto:hluthafar@siminn.is) before the start of the meeting. Shareholders are responsible for the fact that the votes have been received by the company in the above manner before the start of the meeting. Shareholders may request that a vote be sent upon written request to the Company's office five days prior to a shareholders' meeting. Shareholders can also visit their ballots at the company's office and vote there.