

## Candidates for the Board of Directors of Síminn hf. Shareholder Meeting 21 November 2019

### **Bertrand Kan**

Bertrand Kan has extensive professional experience in investment banking and focused on the telecoms, media and technology sector in particular. He spent most of his career at Morgan Stanley where he became a Managing Director and Head of the European Telecoms Group. Subsequently he moved to Lehman Brothers where he was Co-Head of the Global Telecoms Team and was a member of the European Operating Committee. In 2008 he became Head of the Global Telecoms, Media and Technology Group at Nomura and served on the Investment Banking Global Executive Committee. Among other responsibilities, he is currently Vice Chairman of Cellnex Telecom and a member of the Advisory Board of Wadhvani Asset Management and of the Supervisory Board of UWC Netherlands. Bertrand Kan graduated with B.Sc. and an M.Sc. degrees in Economics from the London School of Economics.

Bertrand holds 31.343.693 shares in Síminn hf.

Bertrand has no vested interest to main customers, suppliers, competitors or Shareholder that holds over 10% share in Síminn.

### **Bjarni Þorvarðarson**

Bjarni completed his M.Sc. degree in Electrical Engineering from University of Wisconsin, Madison in 1990, an MBA degree from ISG, Paris in 1993 and M.Sc. in Finance from LBS, London in 1998. Bjarni served as an investment and fund manager for the Icelandic investment bank FBA/Íslandsbanki between 1998 and 2002 at which time he joined the Washington based investment company CVC as their SVP of Corporate Development and served on the board of directors for a number of their telecommunication investments in Iceland, USA, Canada, Ireland, UK, Netherlands, India and Australia. Bjarni took on a CEO position with a new telecommunication company Hibernia Networks in 2004, a position he held until the company was successfully sold to a NYSE listed company in 2017 then with a worldwide fiber network, 240 employees in 9 countries headquartered in Dublin and New Jersey. Bjarni currently serves as CEO of Coripharma, a generic pharmaceutical drug manufacturer in Hafnarfjörður, Iceland.

Bjarni holds no shares in Síminn hf.

Bjarni has no vested interest to main customers, suppliers, competitors or Shareholder that holds over 10% share in Síminn.

### **Helga Valfells**

Helga is the Managing Partner of Crowberry Capital, a Nordic venture capital fund based in Reykjavík. Helga sits on a number of boards as a non-executive director. She is on the board of two technology companies, Aldin VR and Sensa, as well as being the Deputy Chairman of the boards of Íslandsbanki and Síminn. Helga is the Chairman of the Icelandic Venture Capital Association Prior to co-founding

Crowberry in 2017 Helga was CEO of NSA Ventures and for 8 years where she managed a total of 41 start-up companies, three Venture funds and negotiated a total of 14 exits she was also Chairman of the board of Frumtak where she was responsible for a total of 13 growth companies. From 1999 to 2005 Helga managed a number of marketing and funding initiatives for start-ups on behalf of the Trade Council of Iceland. Before joining the Icelandic venture community, Helga worked for Merrill Lynch, Estee Lauder and Islandsbanki Securities. Helga also worked as an advisor the Icelandic Minister of Business in the wake of the financial crisis in 2009. Helga Holds an MBA from London Business School and an Bachelor's degree from Harvard University

Helga holds no shares in Síminn hf.

Helga has no vested interest to main customers, suppliers, competitors or Shareholder that holds over 10% share in Síminn.

### **Jón Sigurðsson**

Jon Sigurdsson is the Executive Chairman of Stoðir hf., the largest shareholder of Síminn. Jon is born in 1978 and has a Business degree from University of Reykjavik. Jon has been actively involved in financial markets over the last two decades, on management and board levels, and as an investor or advisor.

Jon worked for the Corporate Advisory of Bunadarbanki Islands and Landsbankinn during the years 2002 to 2005 and served as Head of Investments and later CEO of Stoðir hf. from 2005 to 2010. Jon has served as a Board Director for several companies, listed and unlisted, both in Iceland and abroad. Jon was a Supervisory Board Director for Refresco B.V. from 2006 to 2018 and was actively involved in forming and implementing Refresco's M&A strategy, listing on Euronext Amsterdam, and later full sale of Refresco and de-listing. Jon was on the Board of N1 (now Festi, listed on Nasdaq Iceland) from 2014 to 2018, which was a transformational period for N1, concluded with the acquisition of Festi. Over the last years, Jon has focused on private investments, as the Executive Chairman of the Board of Stoðir and Managing Director of Helgafell ehf., which holds an indirect 22% stake in Stoðir.

Jon holds no shares in Síminn hf.

Jon has no vested interest to main customers, suppliers or competitors.

Jon is a Chairman of the Board of Stoðir hf. which holds 1.300.000.000 shares or 14,05% in Síminn hf.

### **Kolbeinn Árnason**

Kolbeinn is an Attorney and Partner at Drangi law, a boutique legal practice operating in the corporate and finance sector. He has also been a Member of the Board of Directors of LBI ehf., formerly Landsbanki Íslands hf., since the composition of LBI ehf. in 2016. Kolbeinn was the CEO of Fisheries Iceland from 2013 to 2016 and a member of the Executive Board of SA, the Confederation of Icelandic Enterprises, during that time. He was the General Counsel and the Managing Director of the Legal Department of Kaupthing hf. from 2008 to 2013, overseeing the legal aspects of reorganization, monetization and collection of Kaupthing's assets as well as the restructuring of the company, with the view of winding it down in an orderly fashion. Kolbeinn also has extensive experience in working within the Icelandic public Administration. He was the Director of International

Affairs in the Ministry of Fisheries from 1999 to 2004 and a Counsellor in Iceland's Mission to the EU in Brussels from 2004 to 2006.

Kolbeinn has a Legal Degree from the University of Iceland. He studied International Business Law at the University of Leuven. Kolbeinn holds an AMP degree from IESE Business School in Barcelona.

Kolbeinn holds 1.000.000 shares in Síminn hf.

Kolbeinn has no vested interest to main customers, suppliers, competitors or Shareholder that holds over 10% share in Síminn.

### **Sylvia Kristín Ólafsdóttir**

Sylvia completed her MSc in Operational Research from London School of Economics in 2006. In 2005 she finished her BSc in industrial engineering at University of Iceland. Sylvia worked for 5 years Amazon first as a senior finance specialist for capital investments and later as a business analytics manager and a product manager at kindle. Prior to that she worked for the Central Bank of Iceland as a Head of Contingency from 2007-2010.

From 2015 to 2018 Sylvia worked for the National Power Company of Iceland first as a Director of Revenue Management and later as a Director of Operations Geothermal and Wind Energy. Sylvia has also been a part time lecturer at the University of Iceland in System Dynamics Modelling, Operations Management and Project Management (MPM). Currently Sylvia is a Director of Operations Support at Icelandair as well as board member of Ölgerðin Egill Skallagrímsson and WCD (Women Corporate Directors Icelandic Chapter).

Sylvia holds no shares in Síminn hf.

Sylvia has no vested interest to main customers, suppliers, competitors or Shareholder that holds over 10% share in Síminn.