

***WORLD PEACE AND  
UNIFICATION SANCTUARY, INC.***  
**Financial Statements and  
Independent Accountants' Compilation Report  
Years Ended  
December 31, 2021 and 2020**

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**BRUNHOFER & BALISE, LLP**  
***CERTIFIED PUBLIC ACCOUNTANTS***

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**INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

To the Board of Directors  
Unification Sanctuary, Inc.  
Greeley, Pennsylvania

Management is responsible for the accompanying financial statements of World Peace and Unification Sanctuary, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, functional expenses and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Brunhofer & Balise, LLP*

Paramus, New Jersey  
March 16, 2022

**WORLD PEACE AND UNIFICATION SANCTUARY, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31,**

	<u><b>2021</b></u>	<u><b>2020</b></u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	\$ 615,226	\$ 1,151,525
Accounts receivable, unrelated	84,022	24,650
Inventory	35,476	76,978
Prepaid expenses	80,293	73,678
<b>Total Current Assets</b>	<u>815,017</u>	<u>1,326,831</u>
<b>Property and Equipment</b>		
Building and land improvements	468,325	462,280
Furniture and fixtures	132,710	102,413
Vehicles	163,809	160,262
Website and software	18,657	18,657
Non-depreciable collections	19,665	19,665
Total property & equipment, at cost	<u>803,166</u>	<u>763,277</u>
Less: accumulated depreciation	<u>(354,331)</u>	<u>(286,827)</u>
<b>Net Property and Equipment</b>	448,835	476,450
<b>Other Assets</b>		
Deposits	506	3,506
Notes receivable	14,253	15,006
Notes receivable from related party	240,104	0
Investment in Rod of Iron Patriot Gear, Inc.	12,984	14,747
<b>Total Other Assets</b>	<u>267,847</u>	<u>33,259</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 1,531,699</u></u>	<u><u>\$ 1,836,540</u></u>

**WORLD PEACE AND UNIFICATION SANCTUARY, INC.**  
**STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**DECEMBER 31,**

	<u><b>2021</b></u>	<u><b>2020</b></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts payable, unrelated	\$ 42,225	\$ 141,835
Payable to related parties	218,535	552,657
Accrued expenses	62,087	67,160
Unearned revenue	<u>2,000</u>	<u>15,135</u>
<b>Total Current Liabilities</b>	<u>324,847</u>	<u>776,787</u>
<b>Long-Term Liabilities</b>		
Long-term debt, less current maturities	<u>0</u>	<u>23,621</u>
<b>Total Long-Term Liabilities</b>	<u>0</u>	<u>23,621</u>
<b>Total Liabilities</b>	324,847	800,408
<b>Net Assets</b>		
Net assets without donor restrictions	1,192,782	1,022,062
Net assets with donor restrictions	<u>14,070</u>	<u>14,070</u>
<b>Total Net Assets</b>	<u>1,206,852</u>	<u>1,036,132</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 1,531,699</u></u>	<u><u>\$ 1,836,540</u></u>

**WORLD PEACE AND UNIFICATION SANCTUARY, INC.**  
**STATEMENTS OF ACTIVITIES**  
**YEARS ENDED DECEMBER 31,**

	<u><b>2021</b></u>	<u><b>2020</b></u>
<b>CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:</b>		
<b>Support and Revenue</b>		
Cash donation income, unrelated	\$ 1,936,093	\$ 1,674,600
Cash donation income from related parties	89,310	80,861
Noncash donation income	53,409	62,922
Program service revenue	337,573	292,734
Rental income	29,502	40,165
Interest income	143	350
Net profit (loss) from subsidiary	<u>(1,908)</u>	<u>7,396</u>
<b>Total Revenue</b>	<b>2,444,122</b>	<b>2,159,028</b>
<b>Expenses</b>		
Program expenses	1,455,572	1,442,110
Support for affiliate nonprofit organization	500,780	364,322
General and administrative expenses	276,051	337,796
Fundraising expenses	<u>40,999</u>	<u>36,998</u>
<b>Total Expenses</b>	<b><u>2,273,402</u></b>	<b><u>2,181,226</u></b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>		
<b>WITHOUT DONOR RESTRICTIONS:</b>	<u>170,720</u>	<u>(22,198)</u>
<b>TOTAL CHANGE IN NET ASSETS</b>	<b><u>\$ 170,720</u></b>	<b><u>\$ (22,198)</u></b>
<b>Net Assets, beginning of year</b>	<u>1,036,132</u>	<u>1,058,330</u>
<b>Net Assets, end of year</b>	<b><u>\$ 1,206,852</u></b>	<b><u>\$ 1,036,132</u></b>

***WORLD PEACE AND UNIFICATION SANCTUARY, INC.***  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED DECEMBER 31, 2021**

	<u>Total</u>	<u>Program Expenses</u>	<u>Support for Affiliate</u>	<u>General &amp; Admin Exp</u>	<u>Fundraising</u>
Advertising & promotion	\$ 14,492	\$ 14,492	\$ 0	\$ 0	\$ 0
Bank fees	6,414	0	0	6,414	0
Contractor expenses	92,655	92,635	0	0	20
Depreciation expense	67,504	67,504	0	0	0
Donation expense	511,980	11,200	500,780	0	0
Educational & training	49,731	49,731	0	0	0
Employee benefits	24,000	24,000	0	0	0
Insurance expense	27,833	27,833	0	0	0
Interest expense	30	0	0	30	0
Licenses and permits	799	0	0	799	0
Office expenses	20,612	20,612	0	0	0
Payroll expense	648,792	648,792	0	0	0
Payroll taxes	49,633	49,633	0	0	0
Professional Fees	271,308	2,500	0	268,808	0
Program & operating exp	146,171	146,171	0	0	0
Rental expense	84,241	84,241	0	0	0
Repairs & maintenance	22,536	22,536	0	0	0
Supplies	92,575	51,596	0	0	40,979
Telephone and internet	21,636	21,636	0	0	0
Travel expense	96,001	96,001	0	0	0
Utilities expense	24,459	24,459	0	0	0
<b>TOTALS</b>	<u>\$2,273,402</u>	<u>\$1,455,572</u>	<u>\$500,780</u>	<u>\$276,051</u>	<u>\$40,999</u>

***WORLD PEACE AND UNIFICATION SANCTUARY, INC.***  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED DECEMBER 31, 2020**

	<u>Total</u>	<u>Program Expenses</u>	<u>Support for Affiliate</u>	<u>General &amp; Admin Exp</u>	<u>Fundraising</u>
Advertising & promotion	\$ 20,989	\$ 20,989	\$ 0	\$ 0	\$ 0
Bank fees	15,470	0	0	15,470	0
Contractor expenses	97,484	97,287	0	0	197
Depreciation expense	66,457	66,457	0	0	0
Donation expense	365,745	1,423	364,322	0	0
Educational & training	28,577	28,577	0	0	0
Employee benefits	24,070	24,070	0	0	0
Insurance expense	19,666	19,666	0	0	0
Interest expense	1,883	0	0	1,883	0
Licenses and permits	1,586	0	0	1,586	0
Office expenses	18,652	18,612	0	40	0
Payroll expense	635,811	635,811	0	0	0
Payroll taxes	48,640	48,640	0	0	0
Professional Fees	319,149	599	0	318,550	0
Program & operating exp	220,834	220,834	0	0	0
Rental expense	81,869	81,869	0	0	0
Repairs & maintenance	19,233	19,233	0	0	0
Supplies	89,290	52,222	0	267	36,801
Telephone and internet	21,102	21,102	0	0	0
Travel expense	65,903	65,903	0	0	0
Utilities expense	18,816	18,816	0	0	0
<b>TOTALS</b>	<u>\$2,181,226</u>	<u>\$1,442,110</u>	<u>\$364,322</u>	<u>\$ 337,796</u>	<u>\$ 36,998</u>



**WORLD PEACE AND UNIFICATION SANCTUARY, INC.**  
**STATEMENTS OF CASH FLOWS**  
**YEARS ENDED DECEMBER 31,**

	<u><b>2021</b></u>	<u><b>2020</b></u>
<b>Cash Flows from Operating Activities:</b>		
Increase (Decrease) in Net Assets	\$ 170,720	\$ (22,198)
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Depreciation	67,504	66,457
Unrealized (gain) loss from subsidiary	1,763	(7,396)
Non-cash contribution revenue	0	(46,760)
(Increase) decrease in:		
Accounts receivable	(59,373)	219,926
Inventory	41,502	15,824
Prepaid expenses	(6,615)	(10,300)
Other assets	3,000	0
Increase (decrease) in:		
Accounts payable	(433,732)	342,925
Accrued expenses	(5,072)	3,522
Unearned revenue	(13,135)	(10,982)
<b>Total Adjustments</b>	<u>(404,158)</u>	<u>573,216</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	(233,438)	551,018
<b>Cash Flows from Investing Activities:</b>		
Collection of notes receivable	5,649	6,049
Capital expenditures	(39,889)	(44,819)
Issuance of notes receivable	(245,000)	0
Investment in Subsidiaries	0	(7,351)
<b>Net Cash Provided (Used) by Investing Activities</b>	(279,240)	(46,121)
<b>Cash Flows from Financing Activities:</b>		
Principal payments on long-term debt	(23,621)	(3,624)
<b>Net Cash Provided (Used) by Investing Activities</b>	(23,621)	(3,624)
<b>NET INCREASE (DECREASE) IN CASH</b>	<u>\$ (536,299)</u>	<u>\$ 501,273</u>
Cash, beginning of year	<u>1,151,525</u>	<u>650,252</u>
Cash, end of year	<u>\$ 615,226</u>	<u>\$ 1,151,525</u>

See independent accountants' compilation report.