

UNIFICATION SANCTUARY INC.
FINANCIAL STATEMENTS
December 31, 2020

UNIFICATION SANCTUARY INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2020

ASSETS

	<u>2020</u>
CURRENT ASSETS	
Cash	\$ 706,014
Due from Affiliate- WPUS	552,657
Prepaid Expenses	<u>1,374</u>
TOTAL CURRENT ASSETS	1,260,045
 PROPERTY AND EQUIPMENT	
Building and Improvements	2,463,660
Equipment and Furniture	19,931
Less: Accumulated Depreciation	<u>(121,096)</u>
NET PROPERTY AND EQUIPMENT	2,362,494
 OTHER ASSETS	
Collection of Ceremonial Items	166,549
Loan Receivable	76,273
Security Deposits	<u>805</u>
TOTAL OTHER ASSETS	243,627
 TOTAL ASSETS	 <u>\$ 3,866,166</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts Payable	\$ 15,795
Current Portion of Long Term Debt	53,510
Other Accrued Liabilities	<u>245</u>
TOTAL CURRENT LIABILITIES	69,550
 LONG TERM LIABILITIES	
Mortgage Payable and Long Term Debt	<u>1,680,329</u>
 TOTAL LIABILITIES	 1,749,879
 NET ASSETS WITH RESTRICTIONS	 -
NET ASSETS WITHOUT RESTRICTIONS	<u>2,116,287</u>
TOTAL NET ASSETS	2,116,287
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 3,866,166</u>

UNIFICATION SANCTUARY INC.
STATEMENT OF ACTIVITIES
December 31, 2020

	<u>2020</u>
REVENUES	
Contributions	\$ 1,889,771
Rent Revenue	39,000
Other Income	<u>315</u>
Total Revenues	1,929,086
EXPENDITURES FOR PROGRAM, ADMIN AND FUNDRAISING	
Grants to Other Non-Profit Organizations	\$ 513,783
Occupancy Costs	121,621
Legal Costs	1,445
Interest Expense	3,652
Business Licenses and Registrations	14,435
Depreciation	30,205
Other Admin Costs	33,688
Fundraising Costs	<u>3,652</u>
Total Expenditures	759,212
INCREASE IN NET ASSETS	<u>\$ 1,169,873</u>
BEGINNING NET ASSETS	<u>946,414</u>
ENDING NET ASSETS	<u><u>\$ 2,116,287</u></u>