

**NOTICE OF INTENTION TO ISSUE CITY OF
BURKBURNETT, TEXAS, CERTIFICATES OF OBLIGATION**

TAKE NOTICE the Board of Commissioners of the City of Burkburnett, Texas, shall convene at 7:00 o'clock P.M. on the 17th day of April, 2023, at its regular meeting place in the City Hall, 501 Sheppard Road, Burkburnett, Texas, and, during such meeting, the Board of Commissioners will consider the adoption of one or more ordinances authorizing the issuance of one or more series of certificates of obligation in an aggregate principal amount not to exceed \$1,100,000 for the purpose of paying contractual obligations to be incurred for (i) the construction of public works, to wit: constructing, renovating, improving and equipping existing City owned golf course facilities and (ii) professional services rendered in relation to such projects and the financing thereof, and such certificates are to be payable from ad valorem taxes and a limited pledge of the net revenues of the City's combined Waterworks and Sewer System. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$10,595,000.00; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$13,105,536.00; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$1,893,681.25; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is February 15, 2043. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271.

Margie Poole, City Clerk
City of Burkburnett, Texas