ORDINANCE NUMBER 981

AN ORDINANCE LEVYING AN ANNUAL AD VALOREM TAX FOR THE YEAR 2020 SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL, AND MIXED PROPERTY SITUATED WITHIN THE CITY OF BURKBURNETT CITY LIMITS; SETTING THE DUE DATE AND PROVIDING FOR PENALTIES AND INTEREST ON DELINQUENT TAXES.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF BURKBURNETT, TEXAS:

SECTION 1.
That an ad valorem tax rate of $0.729345 per $100.00 of market value, as said values are fixed by the Wichita County Appraisal District, and the same is hereby levied for the year 2020 on all real property, personal property, and mixed property located and situated within the city limits of the City of Burkburnett as of January 1, 2020.

SECTION 2.
That the above-specified ad valorem tax rate be distributed as follows:

A. MAINTENANCE / OPERATIONS $0.539652/$100
B. INTEREST AND SINKING DEBT $0.189693/$100
TOTAL $0.729345/$100

“This tax rate will raise more taxes for maintenance and operations than last year’s tax rate”.

SECTION 3.
Any person failing to pay their taxes after January 31, 2021, shall be subject to maximum penalties thereon allowed by law to be collected on delinquent taxes. All delinquent taxes shall bear interest at the highest per annum interest rate allowed by law to be collected on delinquent taxes and shall bear interest from the date of delinquency until paid.

PASSED AND APPROVED ON THIS 15TH DAY OF SEPTEMBER 2020.

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Carl Law, Mayor

ATTEST:

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Margie Poole, City Clerk