Autumn Glen Townhome Owners Association, Inc. c/o Floridian Property Management 414 Old Hard Rd, Suite 502 Fleming Island, FL 32043 www.floridianpropertymanagement.com

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2022 Collections Policy

- Each monthly assessment of \$275 is due and payable on the 1st of every month.
- Each monthly assessment not paid by the 10th of every month will be considered late and is subject to a one-time late fee of \$25 and interest will begin to accrue at a rate of 18% per annum until the balance is paid in full.
- A collection letter will be mailed out on the 11th of every month for that month with a 36-day notification of remand to a collection's attorney.
- The owner will be liable and responsible for all attorney fees and legal fees expended in the collection of the unpaid balance.

HOW PAYMENTS ARE APPLIED TO UNPAID ASSESSMENTS (PURSUANT TO CHAPTER 720 OF THE FLORIDA STATUTES)

- 1. To Interest Accrued.
- 2. Then, to any administrative late fees.
- 3. Then, to any costs and reasonable attorney fees incurred in collection.
- 4. Then, to the delinquent assessment.