

AGM 2021 – Finance report

This financial year the Barn has had to operate completely within all the various Covid restrictions that have been imposed by Government. This is reflected in the income, or lack of, particularly in the room hire, cinema and the fundraising events. Thanks to the hard work of the gym instructors & committee the gym income which, whilst reduced, was still nearly ¾ of the previous year. Also helped by the generous users who continued to pay their monthly gym subscription.

We also successfully applied for a grant that was used for all the additional PPE precautions that we thought necessary to keep us all safe.

We were very fortunate to be eligible for NNDC Covid grants which totaled £22,400, which meant our total income for the year was just under £5,000 less than the previous year.

Moving to costs.

Whilst we have kept an even tighter rein on costs, there are still overheads that have to be paid, insurances, certain licenses, having the grass and hedges cut etc. Repairs and maintenance remained at a similar level as we took the opportunity when the barn was closed to do wood repairs and staining, gutterwork and general maintenance of the site.

We made the decision to keep the cleaner coming in as usual whilst the barn was closed and for her to do deep cleaning of areas that wouldn't normally be possible when the barn was operating, hence there isn't a significant decrease in the overall cost of cleaning & associated sundries. The cost of gallons of hand sanitizer etc. has also gone here.

There were no rates payable for the year and whilst the Barn was closed we were not charged by the water company and in fact received a small rebate as you can see under Rates & Water.

The overall result for the year was a surplus of £11,729, an increase of £1,400 on the previous year.

This puts us in a good position for the current year, as there are no NNDC grants available and the usual income streams are still much reduced although are improving.