



TRAINING
POLICY COMMITTEE
from dreams to legacy

2017/18 ANNUAL REPORT



- Champagne and Aishihik First Nations, (Haines Junction)
- First Nation of Nacho Nyak Dun, (Mayo)
- Vuntut Gwitchin First Nation, (Old Crow)
- Teslin Tlingit Council, (Teslin)

- Tr'ondëk Hwëch'in, (Dawson)
- Little Salmon/Carmacks First Nation, (Carmacks)
- Selkirk First Nation, (Pelly Crossing)
- Ta'an Kwach'an Council, (Whitehorse)

- Kluane First Nation, (Burwash Landing)
- Kwanlin Dun First Nation, (Whitehorse)
- Carcross/Tagish First Nation, (Carcross)



OUR MISSION

To assist Yukon First Nation People to obtain training that will help them implement their land claims and self-government agreements and fully participate in the economic opportunities arising from their implementation.

TPC does this by providing expertise, funding and support, and by promoting training initiatives and approaches that meet Yukon First Nation needs. Our work is anchored in tradition and culture, built on innovation, and informed by strong connections with Yukon First Nations.

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MESSAGE FROM THE CHAIR

Over the past four years as the Chair of the Training Policy Committee's (TPC's) and the Yukon Indian People's Training Trust (YIPTT), I have had the honour to work with a team of amazing people who are passionate about finding relevant and meaningful ways to support Yukon First Nations in the process of re-building their governments and communities. As a five Member Committee, 3 of which are representatives from Yukon First Nations (YFNs) and one each from the Federal and Territorial governments, we've been putting reconciliation into action as we've worked towards our common goals and endeavoured to fulfill our mandate under the Umbrella Final Agreement (UFA).

This year we sadly said goodbye to Mike Vance (Council of Yukon First Nations - CYFN representative), Judy Arnold (Yukon Governments - YG representative), and Kailey LeMoel (TPC's Policy Analyst) all of whom have contributed greatly to the growth and development of our organization during their time at the TPC.

With the ending of two Board Member terms this past fiscal came the welcoming of new Members/Trustees; Janet Van Bibber (CYFN representative), and Anton Solomon (YG representative), both of whom have brought with them a wealth of knowledge, skills and expertise in the areas of YFNs cultural experience and capacity development. Both Members have hit the ground running and have quickly demonstrated their commitment to fulfilling the organizations' mandate.

Over this past year, one of our main focuses has been to strengthen the organization's internal functioning by building a comprehensive policy and procedures manual, developing a Board governance guide and orientation package, along with implementing a records and information management policy and creating a new 3-year strategic plan. These vital foundational pieces have taken a great deal of effort to create and

implement but I am certain that they will have a lasting impact on the efficient and effective running of our organization for years to come.

During the past fiscal, our Members and staff have continued to create meaningful connections and sustain strong relationships with all parties involved with YFN capacity development by working collaboratively with them on the creation of WayfinderYukon.ca; an exciting opportunity for YFNs to collectively build a robust library of resources, tools, and proven programs while also providing a portal to connect them with local funders, trainers, and employers such as governments, businesses and not-for-profit organizations.

I sincerely appreciate the tremendous support shown for our work at the TPC and to those of you who have collaborated with us on building our centre of excellence for Yukon First Nations' (YFNs) training. I continue to be proud to be a Member of this impactful team!

Tosh Southwick

Chair, Training Policy Committee

TPC COMMITTEE MEMBERS

Committee Members are responsible for the leadership, strategic direction and stewardship of the Training Policy Committee (TPC) and the Yukon Indian People's Training Trust (YIPTT).

There are five TPC members; three are appointed by CYFN, one by the Government of Yukon, and one by the Government of Canada. Both government representatives are senior government officials who have the authority to represent their government in education and training matters.

TPC members (as of March 31, 2018)



Tosh Southwick
Chair
Council of Yukon
First Nations



Karen Wienberg
Chair
Government of Canada



Anton Solomon
Government of Yukon



Patricia Martin
Council of Yukon
First Nations



Janet Van Bibber
Council of Yukon
First Nations



TPC VISION

Our vision for the future in the Yukon

Grounded in their traditions and culture, Yukon First Nation people are proudly and confidently working in their communities, governments and beyond.

Our vision for the future of the Training Policy Committee

The Training Policy Committee is the Yukon hub for support and information on appropriate training opportunities and approaches for Yukon First Nations people.

TPC MISSION

OUR VALUES

Respect

TPC values the diversity, experience, traditions and culture of all of its members, staff and clients.

Openness

TPC is receptive and responsive to new ideas and innovative approaches to building capacity with Yukon First Nation beneficiaries.

Accountability

TPC follows through on its mandate and operates in a transparent manner that ensures beneficiaries, Yukon First Nations and the Parties to the UFA are informed of our activities.

Future Oriented

The long-term training interests of future generations of beneficiaries guide TPC's decisions and planning initiatives.

Collaboration

TPC works closely with others and fosters connections among our partners.

TPC MANDATE

Section 28.7 of the UFA outlines that the TPC shall:

- establish training programs for Yukon Indian People;
- develop a training plan which addresses matters identified in the implementation plans;
- develop a work plan to be included in the Umbrella Final Agreement implementation plan;
- develop guidelines for expenditure of money from the Trust;
- expend the money in the Trust in accordance with the approved work plan;
- prepare an annual report to be delivered to the parties to the Umbrella Final Agreement; and
- establish consultative arrangements between Government and Yukon First Nations to ensure effective and economic integration of existing programs with new programs established by the training plan.



OUR 3-YEAR STRATEGIC PLAN GOALS

- Yukon First Nations and partners are accessing TPC's information and expertise on training approaches that work for First Nations.
- Yukon First Nations have improved access to supports and services that are relevant to their training needs.
- TPC has increased its operational efficiency & effectiveness.
- Available YIPPTT funding is being reliably accessed for projects that support YIPPTT's "Beneficial Uses."

WRAPPING UP THE 2015-18 STRATEGIC PLAN

2017-18 marked the last year of the Training Policy Committee's (TPC's) strategic planning cycle, it was a time for us to further solidify relationships, gather more in-depth information on training, funding and employment opportunities for Yukon First Nations (YFNs), and to complete some of our key projects.

During the 2017-18 fiscal, we capitalized on the positive momentum created by our past years' work by utilizing our extensive network to test and launch our new web-based platform called Wayfinder, develop a comprehensive Communications strategy, and create a new 3-year strategic plan.

It is now over twenty years since the first self-government agreements came into effect, and the TPC is determined to continue fulfilling its mandate under the Umbrella Final Agreement by providing a culturally relevant and supportive 'Hub' for the comprehensive professional development of YFN governments and citizens.

GOAL 1: Yukon First Nations and partners are accessing TPC's information and expertise on training approaches that work for First Nations

GOAL 2: Yukon First Nations have improved access to supports and services that are relevant to their training needs

Over the 2017-18 fiscal, we reached the first 2 goals of our 2015-18 strategic plan by focusing our efforts on creating YFN specific tools, developing a targeted Communication plan, and testing a coaching and mentorship approach to training.

HOW WAYFINDER IS UNIQUE

- Users have easy access to job postings, training opportunities, funding information and resources, all in one place
- It's local, focused on Yukon content
- It's free to use

What you can find

- Cultural events & local career info: Along with being a hub for career-related info, Wayfinder also includes events that support and celebrate Yukon First Nations' culture.
- Local training and jobs: Wayfinder can connect job seekers, and others looking to upgrade or add to their skills, with local employment and training opportunities, so you don't need to leave the Yukon.
- Funding: You've found an interesting training course, but you need financial support to do it. Funding organizations regularly upload their programs to Wayfinder, which means it's the best place to find training funding information that is current and is relevant to the Yukon.
- Tools and resources: Why start from scratch if you don't have to? Wayfinder has an always-growing collection of resources developed by and for Yukon First Nations. You'll find helpful tools, details on proven programs, templates to take and make your own, and more



WAYFINDER

In the summer of 2016, the TPC began work on the development of WayfinderYukon.ca, a comprehensive web-based tool filled with relevant information on local funders, training opportunities, up-to-date capacity development research, and employment links to governments, businesses and not-for-profit organizations.

The rationale for the site was based, in part, on recommendations from the TPC's 2015 Baseline Assessment – TPC to establish an information hub to inventory and publish existing training and tools for YFNs in order to prevent duplication of effort; as well as TPC's "Rebuilding YFNs Literature Review" – TPC to lead the way in gathering and transferring training information, and possibly house the database.

Throughout the 2017-18 fiscal the TPC was able to finish the development of the site, populate it with relevant information, and launch it to the public. Since the site is 'community populated' we started our launch by conducting significant outreach to content providers (i.e., trainers, funders, employers, and YFNs), hosting over 25 information sessions to familiarize them with the site and encourage them to register their organizations and start uploading content.

Wayfinder is now live WayfinderYukon.ca and it's the Yukon's first-ever training and employment website designed and built, specifically for Yukon First Nations people. Now you can find job postings, training and funding information, and Yukon First Nation specific resources, all in one place. It is the only website of its kind in the Yukon.



DO YOU HAVE PROGRAMS
OR SERVICES YOU WANT
TO SHARE ON WAYFINDER?



Learn more about registering to the
site and becoming a Service Provider
at WayfinderYukon.ca

THE TRAINING POLICY COMMITTEE'S NEW WEBSITE

At the same time as we were creating Wayfinder we were also building a new TPC website (tpcyukon.ca). The purpose of this site upgrade was to change our management system so that we could more cost effectively update and manage the content. In addition, we added functionality that would ensure it was mobile friendly and easy to navigate for our users.

We also added a section to formally acknowledge the TPC's commitment to reconciliation and encouraging others to do their part to assist in the process of reconciliation.

What is Reconciliation?

Reconciliation aims to acknowledge and overcome the atrocities of the past and build and revitalize relationships between Indigenous peoples and all Canadians. We all benefit from reconciliation.

What does reconciliation look like?

Reconciliation begins with oneself and then extends into our families, relationships, workplaces and eventually into our communities (Reconciliation Canada). The TPC believes all Canadians have a responsibility to take action in the name of reconciliation, but it is up to each individual, organization and government to decide what role it will play.

The TPC has been working on reconciliation since its inception in the mid-1990s. Starting with a Committee composed of representatives from all three parties (Yukon First Nations, Federal, and Territorial), in essence, everything the TPC does is in the name of reconciliation.

In 2015, the Truth and Reconciliation Commission identified 94 Calls to Action which offer ways to redress the damage caused by the

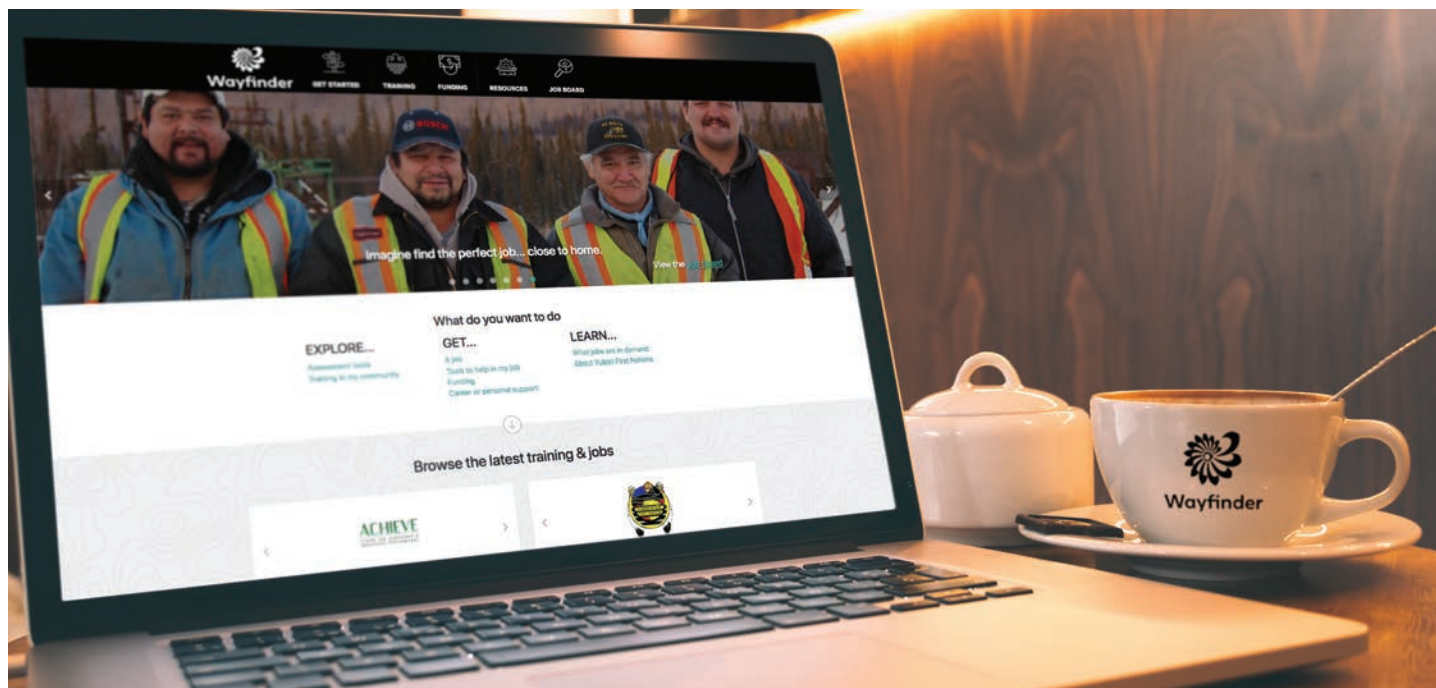
legacy of residential school. To read the Truth and Reconciliation Commissions' Calls and learn more about reconciliation please visit Reconciliation Canada's website (www.trc.ca).

Development of a Communication Strategy

It's important to the TPC to not only gather pertinent information that YFNs need but also to ensure that we get that information to our intended audiences in an effective way; this rational prompted us to undertake the development of a Communication Strategy in the 2017-18 fiscal. To ensure that this strategy would support both internal and external relationships with our target audiences, we built into the process key informant interviews (KIIs) with YFNs, a Strengths/Weakness/Opportunities/Threats (S.W.O.T) analysis and thorough examination our key products and services.

Our completed Communications Strategy has provided us with an action plan for the implementation of our strategic goals while outlining a set of guidelines to follow when planning for and producing communications over the next two years. It ensures that we are increasing overall awareness of the TPC and its purpose, services, and supports relevant to the training needs of Yukon First Nations people.

As the TPC moves forward with implementing this strategy we will be continuing to regularly monitor, evaluate, and update it, ensuring that it will meet our Communication objectives as we continue to deepen our understanding of what training is available, where there are gaps, what training approaches are working, and how existing training can be modified to better meet the needs of YFNs.



TPC AS A HUB FOR YFN TRAINING EXPERTISE

TPC staff dedicate considerable time and effort to further establishing the TPC as a YFN training 'hub' – a central conduit where individuals and organizations can access relevant research, resources, tools and funding to support the implementation of strong and effective First Nation governments. This year, we met and shared information with:

- Every Self-Governing Yukon First Nation
- CYFN leadership
- Yukon College's Presidential Advisory Committee on First Nation Initiatives (PACFNI)
- First Nation Education Commission
- First Nation Health Commission
- Dena Naye Ventures
- Comprehensive Skills & Trade Training Stakeholder Committee
- Representative Public Service working group
- Indigenous and Northern Affairs Canada
- Implementation Working Group
- Yukon Government's Labour Market Framework Evaluation committee
- Advanced Education, Government of Yukon
- Health and Social Services, Government of Yukon
- Executive Council Office, Government of Yukon
- Aboriginal Relations Branch, Government of Yukon
- Procurement Services Center, Government of Yukon
- Frontier College
- Canada Labour Program
- YuWin
- Whitehorse Chamber of Commerce
- Social Research and Demonstration Corporation
- Numerous funders and independent training contractors

Summer Student Mentorship

With the intention of testing a coaching and mentorship approach to training, the TPC hired a summer student this past fiscal; Nantsana Murphy, a youth from CAFN, joined us for a 16-week work placement. Nantsana, had completed her second year of the Yukon Native Teachers' Education program at Yukon College, and proved to be an excellent addition to the TPC team. She provided valuable insights from her perspective as a First Nation youth with a background in education and familiarity with social media/websites as well as her interest in and experience with YFN language revitalization.

During the summer, the primary focus of her position was to help gather content for TPC's new Wayfinder site. While the TPC was benefiting from the her assistance, we viewed this initiative as mutually beneficial, as we built in a wide range of training opportunities, including training on strategic planning, project management, program evaluation, content management systems, etc.

Benefits

- Provided work experience and developed the capacity of a YFN youth who may one day work for her FN or support implementation in another way (i.e., participate on a UFA Board or Committee, be elected as a Chief or Council Member).
- Provided the TPC the opportunity to test approaches presented in the Literature Review (i.e., mentoring and coaching). This first-hand experience is helpful in understanding the pros & cons of these approaches (i.e., the time required to provide mentorship).
- TPC gained assistance with researching existing training programs and compiling other content for Wayfinder, at a minimal cost as a result of external funding.



SHARING OUR EXPERTISE

Over the course of the past 3 years the TPC's outreach strategies to YFNs have proven to be quite effective as more and more YFNs have utilized the TPC's services to gain access to information on funding, training opportunities, input on projects, and to connect them with funders, trainers and employers. The TPC continues to focus its efforts on empowering YFNs to find creative solutions to meeting the training needs of their employees and citizens; and works diligently to inspire other governments and organization to modifying their funding, programs, and services to support sustainable, targeted and responsive capacity development.

The TPC's focus on sharing our knowledge with those governments, funders and training organizations working with YFNs to fully implement their agreements has led to our participation on numerous interagency committees; creating an increase in the number of consultants and private business that have approached the TPC for assistance in finding suitable candidates for training and employment opportunities. An increasing number of organizations are looking to the TPC for guidance on how they can be more impactful and culturally relevant in their training and employment practices.

TPC has continued to actively participate on a wide variety of multi-stakeholder networks focused on sharing knowledge, providing input, and identifying areas of potential collaboration on YFN focused training initiatives (see box below).

GOAL 3: TPC has increased its operational efficiency and effectiveness

Over the course of the 2017-18 fiscal the TPC met its goal of increasing its operational efficiency and effectiveness by continuing to build and sustain a strong operational structure; we finalized our Governance and Personnel policies, created an Operational Policy and Procedures manual, a Recruitment package

for new Members/Trustees, and an Orientation package for new Members/Trustees.

TPC's Records and Information Management (RIM) program (i.e. TPC's operational RIM policies) was approved and will continually be implemented throughout the organization to ensure compliance. We have now defined what a record is, what Confidential means, what is Public and what is Transitory Records. We have RIM "Fair Information Principles" based on the Government of Canada's standards and our RIM policies ensure that we are meeting both Yukon & federal standards & legislative requirements. Proper management of records and information paired with strong information governance will keep the TPC running efficiently and effectively into the future.

In addition to further solidifying our foundational documents, the TPC undertook a strategic planning process; looking at past challenges and successes with the goal of creating a new 3-year plan to provide clarity on TPC's current vision for the future (what the organization wants to see achieved) and its mission (what TPC does to help achieve the vision). Our new strategic plan will enable the Committee and its staff to make timely and efficient decisions by giving them a clear roadmap to achieving clearly defined goals.

TPC'S NEW STRATEGIC PLAN (2018-21)

TPC's Mandate: A Dual Role

Under the UFA, TPC has an overall mandate for two distinct yet related activities: 1) "The members of the TPC or their designates shall serve as the trustees" of YIPTT (28.6.3), and 2) are to "establish training programs for Yukon Indian People" (28.7.4.1). These two roles shape both TPC's vision for the future, and the mission it carries out to achieve the vision.

After working with the question of "what TPC is trying to achieve" (i.e. what the members envision as success), TPC members elected to go with a clear, succinct and direct vision statement:

TPC's 2018-21 Vision

This vision statement reflects the fact that TPC is created to support YFNs' capacity to implement self-government, which occurs at the community level. YFNs must define their own goals for self-government, and these may vary between communities and over time. As trustees of YIPTT, TPC members need to apply clear criteria to their decisions on funding allocation, while also respecting YFN autonomy to define their own paths in self-government.

It should be noted that, as with many aspirational visions, several organizations play a role in helping the vision to become a reality. The question for TPC is, what is our specific role in working towards this vision? This question is answered by the mission statement - what TPC does in working towards the vision.

TPC's Mission: What We Do

TPC supports capacity building initiatives that develop knowledge, capabilities and skills to enable (directly or indirectly) the implementation of Yukon First Nations' Final Agreements and Self-Government Agreements. We do this by:

- Providing funding support to training initiatives as determined by First Nations;
- Initiating, championing, or coordinating capacity-building initiatives to support implementation of YFN Final & Self-Government Agreements
- Building a cache of knowledge, expertise, and resources to support First Nations to develop capabilities and skills

Note: These activities may be directed towards both Yukon First Nations governments and/or Citizens including those who have not completed their Self-Government Agreements.

Goals of the 2018-21 Strategic Plan

1. Providing Funding support to training initiatives as determined by Yukon First Nations: YIPTT funds are allocated towards effective training projects according to clear criteria
2. Initiating, Championing or Coordinating Capacity-Building Initiatives: TPC plays a meaningful and manageable role in supporting effective capacity-building initiatives
3. Building a cache of knowledge, expertise, and resources: TPC has user-friendly tools available to support priority areas for capacity-development identified by YFNs.

"Yukon First Nations citizens and governments have achieved their self-government goals".



GOAL 4: Available YIPPTT funding is being reliably accessed for projects that support YIPPTT's "Beneficial Uses*."

The fourth goal of TPC's past 3-year plan (2015-18) was specifically aimed at addressing 28.7.4.4 of our mandate; 'develop guidelines for expenditure of money from the Trust;'.

The members of the TPC are Trustees for the YIPPTT Fund. This Trust fund was set up under the UFA and the Trustees are legally obligated to manage the fund according to the Trust's Indenture Agreement.

Trust Objectives

The objectives of the Trust are "to advance the training of Beneficiaries in accordance with the Beneficial Uses and, until the Trust Property has been completely expended, to pay any amount or amounts, whether income or capital, of the Trust Property on Beneficial Uses." (YIPPTT Indenture Agreement)

"Beneficial Uses" definition:

"Beneficial Uses" means the use of the Trust Property to foster the socio-economic development of Beneficiaries, including the funding of training for Beneficiaries in the development of job related skills necessary to enable Beneficiaries to fully participate in the economic opportunities arising from the

implementation of any Yukon First Nation Final Agreement, the specifics of which shall be set out in the Training Plan. (YIPPTT Indenture Agreement)

As part of the Trustees on-going commitment to ensuring that the Yukon Indian People's Training Trust (YIPPTT) is appropriately funding training in accordance to 'Beneficial Uses' the Trustees have undertaken a review of the structure of the Fund and how it is administered and allocated.

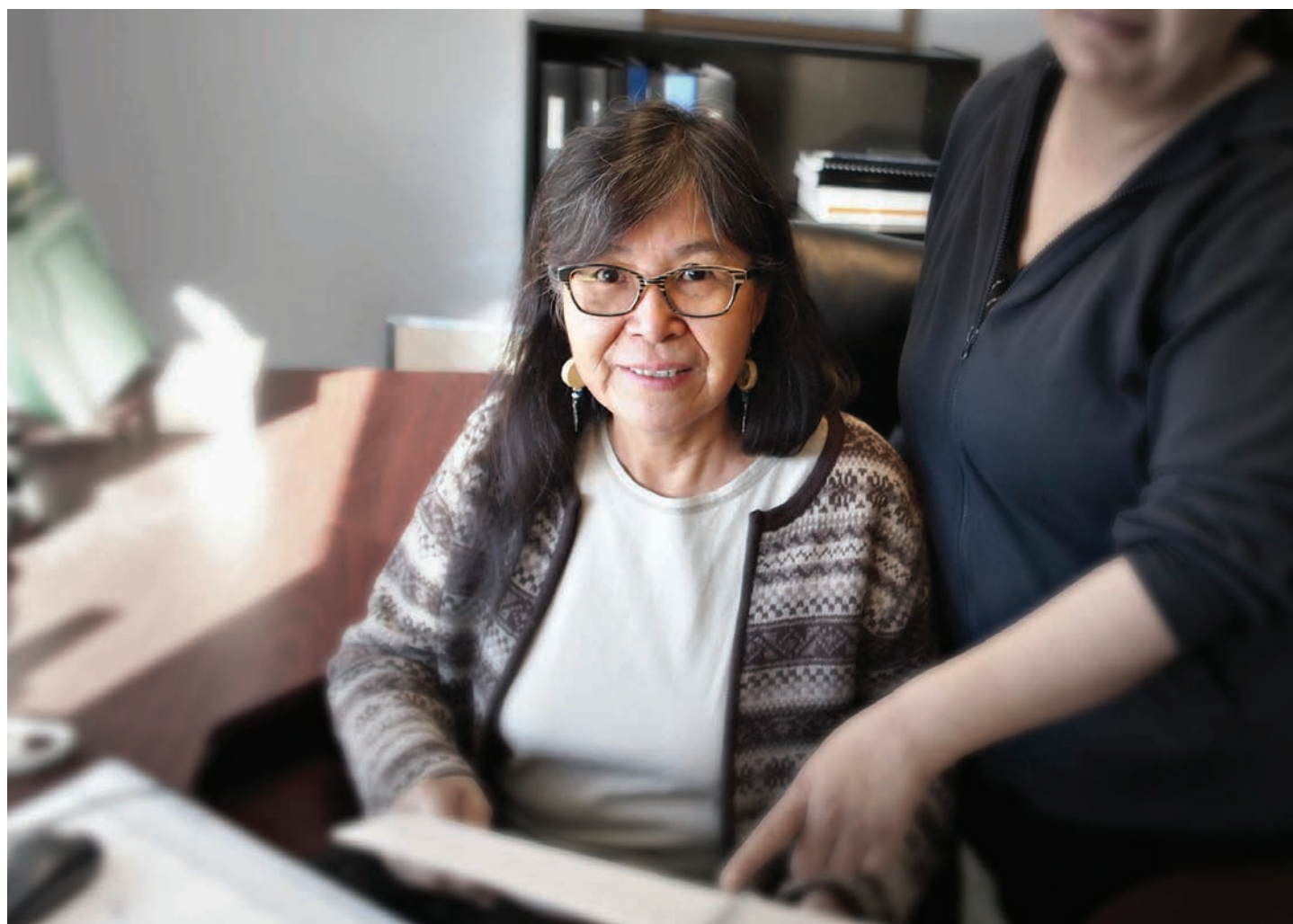
During the 2017-18 fiscal, funding for training from the Trust was temporarily suspended to enable the Trustees to work with the Parties of the Umbrella Final Agreement (UFA) on proposed amendments to the YIPPTT "Trust Agreement" and to explore options for next steps. The Trust Agreement is what legally defines how the Trust operates and the Trustees need to ensure that they are funding 'beneficiaries' appropriately before they can resume taking applications for Trust funds.

The TPC is utilizing this review period as an opportunity to strengthen and update the current YIPPTT funding criteria, application forms, guides and internal processes. We hope to improve the overall workflow from start to finish for YFNs, the TPC and Trustees.

The Trustees are taking into consideration the results from both the Baseline Assessment and the Literature Review. We are using these results to improve YIPPTT – making it more responsive to the needs of YFNs.

Over the course of the 2015-18 strategic plan, YIPPTT has funded the following projects:

- Language Immersion Training, Vuntut Gwitchin Government (VGG)
- Records & Information Management (RIM) Training (Part 1 & 2), Kwanlin Dun First Nation (KDFN) & Teslin Tlingit Council (TTC) – RIM Symposiums open to all YFNs
- Land Registry Training, Trondek Hwech'in (TH) – Open to all Self-Governing First Nations
- Cultural Orientation Workshop Development, TH
- 'Our Voices' Emerging Leaders Training, Kluane First Nation - Open to all Self-Governing First Nations
- Indigenous Leadership and Management Development, Ta'an Kwachan Council (TKC) & KDFN
- Teaching and Working Farm School, TH – Open to all YFNs
- Transitional Employment Training Program, Carcross Tagish First Nation (C/TFN)
- Finance Training, Little Salmon Carmacks First Nation (LSCFN)
- Microsoft Office Computer Training, C/TFN
- Communication and Media Training, Council of Yukon First Nations & KDFN - Open to all Self-Governing First Nations
- Mental Health Training, VGG



NATION REBUILDING

"Rebuilding indigenous nations requires finding meaningful ways to solve social problems, protect indigenous cultures, build productive economies, effectively manage lands and resources, effectively manage social and other programs, construct strong cooperative relationships with other governments, and rebuild societies that work."





YUKON INDIAN PEOPLE'S TRAINING TRUST (YIPTT)

2017-18 TRAINING PROJECTS

Carcross/Tagish First Nation (C/TFN) Microsoft (MS) Office Computer Training Project

First Nation: Carcross/Tagish First Nation

Funding Approved: \$33,750.00

Project Timeline: December 2016 – December 2017

The TPC recognizes that local, hands on, computer training supports the increase of the overall capacity within a Yukon First Nation. Microsoft Office and computer training contributes to the overall success of a Nation's participation in the labour market, ability to properly collaborate and enables Nations to plan for future generations. As new Microsoft Office software is updated each year, it is imperative for Nations to stay current and competitive.

During this training project, C/TFN worked with Yukon College and the Yukon Literacy Coalition to deliver individual and group MS Office Computer training to Government staff and members of the Transitional Employment Crew. Participants were all successful in achieving certification at the end of each course and are now using their new computer skills broadly throughout their work and personal lives.

Council of Yukon First Nations / Kwanlin Dün First Nations (CYFN/ KDFN) Communications and Media Training Project

First Nation: Council of Yukon First Nations / Kwanlin Dün First Nations

Funding Approved: \$47,527.99

Project Timeline: December 2016 – March 2018

In recognition of the fact that many Yukon First Nations may not have the capacity, or the training needed to respond to media requests and, as a result, their part in the story is often missed or misinterpreted. The Yukon Indian Peoples Training Trust (YIPTT) was pleased to support CYFN and KDFN's partnership to offer communications and media training to Yukon First Nations (YFN) with final and self-governing agreements.

The training project spanned a year and a half and focused on giving YFNs the tools and support to respond to media and to develop impactful key messaging. The project concentrated on the following training areas:

- Improve media relations with Yukon First Nations governments;
- Improve presentation skills to different audiences to support senior management and leadership regarding Presentation/ Public Speaking/ Audience Engagement, resources and services to Yukon First Nations Self-Government; and
- Improve the understanding of Strategic Communications and Social Media to support Yukon First Nations in the form of template development, website support, social media training and formal communications.

Results

- 1. KDFN offered three media training sessions for Leadership and Senior Management
- 2. CYFN hosted media training for participants from Carcross Tagish First Nation (CTFN), Kluane First Nation (KFN), Ta'an Kwäch'än Council (TKC), Na-Cho Nyak Dun (NND) and Vuntut Gwitchin Government (VGG).

- 3. KDFN provided a training session on 'Presentation/ Public Speaking/ Audience Engagement' for their Senior Management. CYFN hosted a separate session for participants from CTFN, CYFN, Little Salmon Carmacks First Nation (LSCFN), Tr'ondëk Hwëch'in (TH), Champagne Aishihik (CA), and TKC.
- 4. KDFN and CYFN both held a multi-day Strategic Communications and Social Media training session for participants from Teslin Tliniit Council (TTC), KFN, VGG, TH, and NND.

The media training was offered to the higher levels of the First Nations' Government (i.e. Chief/Council or Executive Directors) to support them when responding to media inquiries. It gave participants the skills and tools to effectively respond to the media and has given many participants the confidence and ability to engage strategically with the media.

Presentation/ Public Speaking/ Audience Engagement training focused on the skills needed by Leadership and senior management to be comfortable presenting to different audiences and using digital tools to effectively communicate and engage with specific target audiences.

The Strategic Communications and Social Media training was geared to Communications Officers to understand a greater depth of tools, audience and methods. Social Media is so prevalent and self-governing First Nations can benefit greatly from using this platform to engage with their citizens and external parties.

Vuntut Gwitchin Mental Health Training Project

First Nation: Vuntut Gwitchin Government (VGG)

Funding Approved: \$74,650

Project Timeline: December 2016 – May 2019

The TPC understands that the mental health of a community is an ever-present concern for First Nation governments and is a crucial training area that needs support in order for them to be able to deal effectively with crisis situations. Factors such as the inter-generational effects of Indian residential schools, geographic remoteness, and limited full-time resources and supports, add to the challenges in addressing mental health crisis.

The Yukon Indian Peoples' Training Trust (YIPTT) is proud to be supporting VGG in building their knowledge and skills to assist those suffering with mental health issues. VGG's goals are to both be prepared to mobilize during times of crisis and while also reducing the occurrences of such crisis situations.

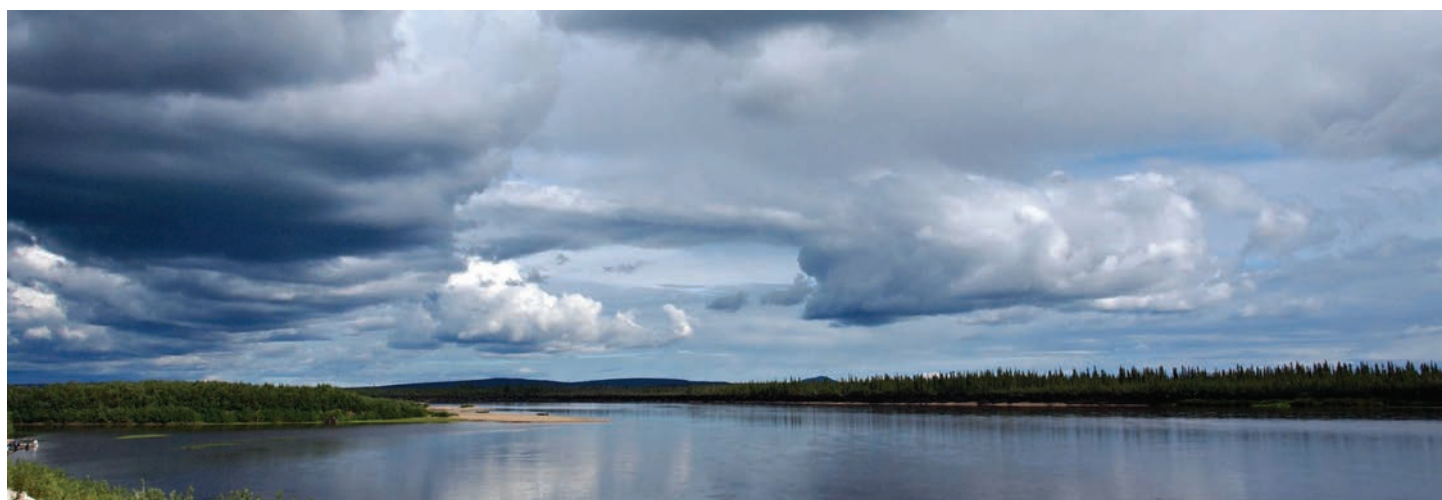
Through this training project VGG citizens will gain a better understanding of the different aspects of mental health and become more aware of available resources. Government Health workers will increase their knowledge and ability to make appropriate referrals to support services. This added capacity will reduce the amount of stress and pressure placed on family members to provide

support, reduce the number of citizens having to leave the community for treatment, decrease the stigma attached to mental health conditions, and increase the overall well-being of the community.

Training will be provided in the following areas:

- Groups Crisis Intervention
- Trauma
- Loss, Grief, and Healing in the Workplace
 - Practical Tools for Managers
- Loss, Grief, and Healing in the Workplace
 - Practical Tools for Frontline Staff
- Suicide Prevention

The VGG will address the above training areas in a variety of culturally relevant formal and informal methods. It is their intention to provide training in comfortable and safe settings for all their citizens in order to facilitate open dialogue and optimal learning for all participants.





TRAINING POLICY COMMITTEE

FINANCIAL STATEMENTS MARCH 31, 2016

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Independent Auditors' Report

To the Members of the Training Policy Committee

We have audited the accompanying financial statements of the Training Policy Committee, which comprise the statement of financial position as at March 31, 2018, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Training Policy Committee as at March 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Whitehorse, Canada
September 10, 2018

Crowe MacKay LLP
Chartered Professional Accountants

Training Policy Committee

Statement of Operations

| For the year ended March 31, | 2018 | 2017 |
|--|------------------|--------------------|
| Revenues | | |
| Contributions from Council of Yukon First Nations | \$ 233,885 | \$ 218,281 |
| Administration fees | 154,792 | 51,749 |
| INAC Funding | - | 49,037 |
| Miscellaneous income | 10,457 | 194 |
| | 399,134 | 319,261 |
| Expenditures | | |
| Advertising and promotion | 18,547 | 23,041 |
| Amortization | 2,736 | 2,067 |
| Appreciation and acknowledgement | 1,519 | 1,325 |
| Bookkeeping | 10,775 | 10,076 |
| Committee development | 900 | - |
| Contracts | 31,662 | 57,136 |
| Honoraria | 10,100 | 1,050 |
| Insurance | 1,062 | 1,064 |
| Interest and bank charges | 650 | 308 |
| Office expenses | 10,578 | 12,411 |
| Professional fees | 9,272 | 9,200 |
| Rent | 19,065 | 18,460 |
| Salaries and related benefits | 207,632 | 194,196 |
| Staff development | 999 | 5,451 |
| Telephone and utilities | 2,341 | 3,218 |
| Travel | 5,773 | 5,990 |
| | 333,611 | 344,993 |
| Excess (deficiency) of revenues over expenditures before other item | 65,523 | (25,732) |
| Other expense | | |
| Loss on sale of property and equipment | 122 | - |
| Excess (deficiency) of revenues over expenditures | \$ 65,401 | \$ (25,732) |

Training Policy Committee

Statement of Changes in Net Assets

For the year ended March 31, 2018

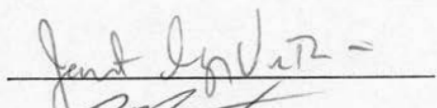
| | Investment in capital assets | Unrestricted net assets | Total 2018 | Total 2017 |
|--|---------------------------------|----------------------------|---------------|---------------|
| Balance, beginning of year | \$ 5,320 | \$ 32,235 | \$ 37,555 | \$ 63,287 |
| Excess (deficiency) of revenues over expenditures | - | 65,401 | 65,401 | (25,732) |
| Purchase of capital assets | 5,880 | (5,880) | - | - |
| Amortization of capital assets | (2,736) | 2,736 | - | - |
| Disposal of capital assets | (452) | 452 | - | - |
| Balance, end of year | \$ 8,012 | \$ 94,944 | \$ 102,956 | \$ 37,555 |

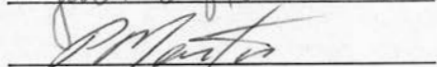
Training Policy Committee

Statement of Financial Position

| March 31, | 2018 | 2017 |
|---|------------|-----------|
| Assets | | |
| Current | | |
| Cash | \$ 105,986 | \$ 55,854 |
| Accounts receivable | - | 4,037 |
| Prepaid expenses | 531 | 531 |
| GST receivable | 4,385 | 1,790 |
| Due from related party (note 3) | 2,888 | - |
| | 113,790 | 62,212 |
| Property and equipment (note 4) | 8,012 | 5,320 |
| | \$ 121,802 | \$ 67,532 |
| Liabilities | | |
| Current | | |
| Accounts payable and accrued liabilities (note 5) | \$ 13,674 | \$ 11,016 |
| Salaries payable (note 6) | 5,172 | 14,619 |
| Due to related party (note 3) | - | 4,342 |
| | 18,846 | 29,977 |
| Fund balances | | |
| Investment in capital assets | 8,012 | 5,320 |
| Unrestricted net assets | 94,944 | 32,235 |
| | 102,956 | 37,555 |
| | \$ 121,802 | \$ 67,532 |

Approved on behalf of the board:

 Committee Member

 Committee Member

Training Policy Committee

Statement of Cash Flows

| For the year ended March 31, | 2018 | 2017 |
|---|-------------------|------------------|
| Cash provided by (used for) | | |
| Operating activities | | |
| Excess (deficiency) of revenues over expenditures | \$ 65,401 | \$ (25,732) |
| Items not affecting cash | | |
| Amortization | 2,736 | 2,067 |
| Loss on sale of property and equipment | 122 | - |
| | 68,259 | (23,665) |
| Change in non-cash working capital items | | |
| Accounts receivable | 4,037 | (2,495) |
| Prepaid expenses | - | 475 |
| GST receivable | (2,595) | 2,560 |
| Accounts payable and accrued liabilities | 2,658 | 3,070 |
| Salaries payable | (9,447) | 9,820 |
| | 62,912 | (10,235) |
| Financing activity | | |
| Advances from related parties | (7,230) | 12,747 |
| Investing activities | | |
| Purchase of property and equipment | (5,880) | (3,726) |
| Proceeds on disposal of property and equipment | 330 | - |
| | (5,550) | (3,726) |
| Increase (decrease) in cash | 50,132 | (1,214) |
| Cash, beginning of year | 55,854 | 57,068 |
| Cash, end of year | \$ 105,986 | \$ 55,854 |

Training Policy Committee

Notes to the Financial Statements

March 31, 2018

1. Nature of operations

Training Policy Committee ("the Committee") is a not-for-profit organization established under Chapter 28 of the Umbrella Final Agreement ("the UFA") in 1995. The Committee's mandate is to establish training programs for Yukon Indian People and develop guidelines for the expenditure of money from the Yukon Indian People Training Trust ("the Trust"). The Committee is not subject to income tax under the terms of the UFA.

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

(a) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and bank deposits.

(b) Property and equipment

Property and equipment are recorded at cost. The Committee provides for amortization using the following methods at rates designed to amortize the cost of the assets over their estimated useful lives, as set out below.

When property and equipment are sold or retired, the related cost and accumulated amortization are removed from the accounts and any gain or loss is charged against earnings in the period.

A full year's amortization is recorded in the year of acquisition. No amortization is recorded in the year of disposal.

| | |
|------------------------|------------------------|
| Furniture and fixtures | 20% Declining balance |
| Computer equipment | 30% Declining balance |
| Computer software | 100% Declining balance |

(c) Impairment of long-lived assets

The carrying value of long-lived assets is reviewed for impairment whenever events or circumstances indicate that their carrying amount may not be recoverable. If the sum of the undiscounted expected future cash flows expected to result from the use and eventual disposition of an asset is less than its carrying amount, it is considered to be impaired. An impairment loss is measured at the amount by which the carrying amount of the asset exceeds its fair value. When quoted market prices are not available, the company uses the expected future cash flows discounted at a rate commensurate with the risks associated with the recovery of the asset as an estimate of fair value.

Training Policy Committee

Notes to the Financial Statements

March 31, 2018

2. Significant accounting policies (continued)

(d) Financial instruments

Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently measured at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.

The Committee subsequently measures the following financial assets and financial liabilities at amortized cost:

Financial assets measured at amortized cost include cash, accounts receivable, and amounts due from related parties.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, salaries payable, and due to related parties.

The Committee subsequently measures no financial assets and financial liabilities at fair value, without adjustment for transaction costs and with changes in fair value recognized in operations in the period in which they occur.

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset, is recognized in operations.

(e) Revenue recognition

The Committee follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Donations and bequests of cash, investments and other assets intended to be converted into cash are recorded in the period received. Donations of investments and other assets intended to be converted into cash are recorded at their fair values as determined by closing market prices on the date of receipt, or by independent appraisal.

Revenue from the sale of services is recognized upon provision of the services to the purchaser.

Training Policy Committee

Notes to the Financial Statements

March 31, 2018

2. Significant accounting policies (continued)

(f) Related party balances

The Committee initially measures related party balances in accordance with the substance of the transactions that gave rise to them. The Committee subsequently measures related party balances in accordance with the Committee's policies for financial instruments, as set out in note (d).

(g) Contributed materials and services

The Committee relies on contributed services from appointed representatives to achieve its purposes. Contributed services include committee member honoraria and related travel costs and are not recognized in these financial statements.

(h) Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

3. Related party transactions

(a) During the year, the Committee entered into transactions with the following related parties:

Yukon Indian People Training Trust ("YIPTT"), of which the Committee is the trustee
Council of Yukon First Nations ("CYFN"), funding agent and majority representation of Committee members

(b) Transactions

Monetary and non-monetary related party transactions occur in the normal course of operations and are measured at the exchange amount, which is the amount of consideration agreed to between the related parties.

| | 2018 | 2017 |
|--------------------------------------|-------------------|-------------------|
| Revenue | | |
| CYFN - Contributions | \$ 233,885 | \$ 218,281 |
| YIPTT - Admin fees | 154,792 | 51,749 |
| | <u>\$ 388,677</u> | <u>\$ 270,030</u> |
| Expenses | | |
| CYFN - Rent | \$ - | \$ 4,019 |
| CYFN - Salaries and related benefits | 1,337 | 1,129 |
| | <u>\$ 1,337</u> | <u>\$ 5,148</u> |

Training Policy Committee

Notes to the Financial Statements

March 31, 2018

3. Related party transactions (continued)

(c) Due from related party

| | 2018 | 2017 |
|------------------------------------|----------|------|
| Yukon Indian People Training Trust | \$ 2,888 | \$ - |

The balances due from YIPPT are unsecured, non-interest bearing with no specific terms of repayment.

(d) Due to related party

| | 2018 | 2017 |
|------------------------------------|------|----------|
| Yukon Indian People Training Trust | \$ - | \$ 4,342 |

The balances due to YIPPT are unsecured, non-interest bearing with no specific terms of repayment.

4. Property and equipment

| | 2018 | | 2017 | |
|------------------------|-----------|--------------------------|----------------|----------------|
| | Cost | Accumulated amortization | Net book value | Net book value |
| Furniture and fixtures | \$ 9,192 | \$ 5,304 | \$ 3,888 | \$ 1,213 |
| Computer equipment | 12,521 | 8,397 | 4,124 | 4,107 |
| Computer software | 1,365 | 1,365 | - | - |
| | \$ 23,078 | \$ 15,066 | \$ 8,012 | \$ 5,320 |

5. Accounts payable and accrued liabilities

| | 2018 | 2017 |
|---------------------|-----------|-----------|
| Trade payables | \$ 4,374 | \$ 4,516 |
| Accrued liabilities | 9,300 | 6,500 |
| | \$ 13,674 | \$ 11,016 |

6. Salaries payable

Included in salaries payable is \$0 (2017 - \$2,441) in payroll remittances payable to Canada Revenue Agency.

Training Policy Committee

Notes to the Financial Statements

March 31, 2018

7. Financial instruments

Transacting in and holding of financial instruments exposes the company to certain financial risks and uncertainties. These risks include:

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Committee's exposure to credit risk relates to accounts receivable of \$- (2017 - \$4,037) and arises from the possibility that a debtor does not fulfil its obligations. The Committee believes this risk is minimized by creating an allowance for bad debts when applicable. The Committee maintains strict credit policies and limits in respect to counterparties. The Committee performs continuous evaluation of its financial assets and records impairment in accordance with the stated policy.

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting its obligations associated with financial liabilities. The company's exposure to liquidity risk relates to accounts payable and accrued liabilities of \$13,674 (2017 - \$11,016) and arises from the possibility that the timing and amount of its cash inflows will not be sufficient to enable it to meet its financial obligations as they become due. The Committee believes this risk is minimized by ensuring that it documents when authorized payments become due and maintaining an adequate line of credit to repay trade creditors.

8. Economic dependence

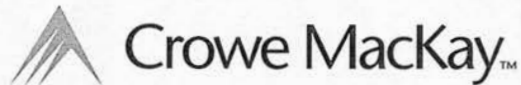
The Committee receives the majority of its revenue through a funding agreement with Council of Yukon First Nations, as established under the Umbrella Final Agreement. The Committee must follow the mandate set by the UFA. The Committee's continued operations are dependent on this funding agreement and on satisfying the terms of the UFA.

A photograph of two women standing in front of a wooden building. The woman on the left is wearing a bright red parka with a fur-lined hood and blue jeans. The woman on the right is wearing a dark grey or black parka. They are both smiling at the camera. The background shows a wooden wall with a window and several taxidermy animals, including a large moose head and a wolf's head. The scene appears to be outdoors in a snowy or cold environment.

YUKON INDIAN PEOPLE TRAINING TRUST

FINANCIAL STATEMENTS MARCH 31, 2016

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|--|----|
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| Statement of Trust Equity | 37 |
| Balance Sheet..... | 38 |
| Statements of Cash Flows..... | 39 |
| Notes to the Financial Statements..... | 40 |



Independent Auditors' Report

To the Trustees of Yukon Indian People Training Trust

We have audited the accompanying financial statements of Yukon Indian People Training Trust, which comprise the balance sheet as at March 31, 2018, and the statements of income and distributions, trust income and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Yukon Indian People Training Trust as at March 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Whitehorse, Canada
September 10, 2018

A handwritten signature in cursive script that reads "Crowe MacKay LLP".

Chartered Professional Accountants

Yukon Indian People Training Trust

Statement of Income and Distributions

| For the year ended March 31, | 2018 | 2017 |
|---------------------------------------|--------------------|-------------------|
| Revenue | \$ 233,731 | \$ 172,797 |
| Disbursements | | |
| Administration fees (note 5) | 154,792 | 51,749 |
| Bank charges | 175 | 85 |
| Investment management fees | 35,968 | 35,364 |
| Professional fees | 22,418 | 62,244 |
| | 213,353 | 149,442 |
| Income before other items | 20,378 | 23,355 |
| Other income (expense) | | |
| Gain on sale of investments | 130,347 | 717,403 |
| Realized gain on investments | - | 194 |
| Unrealized gain (loss) on investments | (162,314) | 131,075 |
| | (31,967) | 848,672 |
| Net income (loss) | \$ (11,589) | \$ 872,027 |

Yukon Indian People Training Trust

Statement of Trust Equity

For the year ended March 31, 2018

| | Restricted Fund | Total 2018 | Total 2017 |
|-----------------------------|--------------------|---------------|---------------|
| Balance, beginning of year | \$ 10,343,536 | \$ 10,343,536 | \$ 9,641,062 |
| Share of net income (loss) | (11,589) | (11,589) | 872,027 |
| Disbursements for training | - | - | (225,054) |
| Recoveries of disbursements | - | - | 55,501 |
| Balance, end of year | \$ 10,331,947 | \$ 10,331,947 | \$ 10,343,536 |

Yukon Indian People Training Trust

Balance Sheet

| | | |
|-----------|------|------|
| March 31, | 2018 | 2017 |
|-----------|------|------|

Assets

Current

| | | |
|---------------------------------|-----------|------------|
| Cash | \$ 56,425 | \$ 128,123 |
| Accounts receivable | - | 10,229 |
| Interest receivable | 36,390 | 35,384 |
| Due from related party (note 5) | - | 4,342 |

| | |
|--------|---------|
| 92,815 | 178,078 |
|--------|---------|

| | | |
|----------------------|------------|------------|
| Investments (note 3) | 10,301,082 | 10,284,067 |
|----------------------|------------|------------|

| | |
|---------------|---------------|
| \$ 10,393,897 | \$ 10,462,145 |
|---------------|---------------|

Liabilities

Current

| | | |
|---|-----------|------------|
| Accounts payable and accrued liabilities (note 4) | \$ 59,062 | \$ 118,609 |
| Due to related party (note 5) | 2,888 | - |

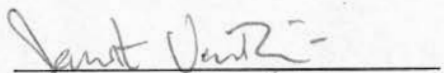
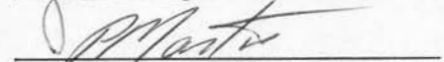
| | |
|--------|---------|
| 61,950 | 118,609 |
|--------|---------|

Fund balance

| | | |
|-----------------|------------|------------|
| Restricted Fund | 10,331,947 | 10,343,536 |
|-----------------|------------|------------|

| | |
|---------------|---------------|
| \$ 10,393,897 | \$ 10,462,145 |
|---------------|---------------|

Approved on behalf of the trustees:

| | |
|---|---------|
|  | Trustee |
|  | Trustee |

Yukon Indian People Training Trust

Statement of Cash Flows

| For the year ended March 31, | 2018 | 2017 |
|--|-------------|------------|
| Cash provided by (used for) | | |
| Operating activities | | |
| Net income (loss) | \$ (11,589) | \$ 872,027 |
| Change in non-cash working capital items | | |
| Accounts receivable | 10,229 | (10,229) |
| Interest receivable | (1,006) | 1,182 |
| Accounts payable and accrued liabilities | (59,546) | (59,195) |
| Due to/(from) related party | 7,229 | (12,747) |
| | (54,683) | 791,038 |
| Financing activity | | |
| Net purchases of investments | (17,015) | (659,949) |
| Investing activity | | |
| Net disbursements for training | - | (169,553) |
| Decrease in cash | (71,698) | (38,464) |
| Cash, beginning of year | 128,123 | 166,587 |
| Cash, end of year | \$ 56,425 | \$ 128,123 |

Yukon Indian People Training Trust

Notes to the Financial Statements

March 31, 2018

1. Nature of operations

Yukon Indian People Training Trust ("the Trust") was established under Chapter 28 of the Umbrella Final Agreement ("the UFA") in 1995. The trustees are the members of the Training Policy Committee ("the Committee"). The trustees are legally obligated to manage the trust according to the Yukon Indian People Training Trust Indenture Agreement ("the Indenture Agreement") established in 1995. The Trust's objective is to foster socio-economic development of Yukon Indian People through the use of Trust property to advance the training and development of job related skills. The Trust is not subject to income tax under the terms of the UFA.

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

(a) Cash equivalents

Cash and cash equivalents consist of cash on hand and bank deposits.

(b) Financial instruments

Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently measured at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.

The Trust subsequently measures the following financial assets and financial liabilities at amortized cost:

Financial assets measured at amortized cost include cash and interest receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

The Trust subsequently measures investments at fair value, without adjustment for transaction costs and with changes in fair value recognized in operations in the period in which they occur:

Yukon Indian People Training Trust

Notes to the Financial Statements

March 31, 2018

2. Significant accounting policies (continued)

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset, is recognized in operations.

(c) Investments

Investments are recorded at fair value. Quoted market prices are used to determine the fair value of the investments as at the year end date. Unrealized gains and losses as a result of fair value adjustments at year end are included in net income for the year.

(d) Revenue recognition

The Trust follows the restricted fund method of accounting. Under this method operations are separated between unrestricted and restricted activities with a set of self-balancing accounts for each fund. The Trust uses the following funds:

- (i) The general fund reports revenues from and expenditures of unrestricted contributions, donations and fundraising activities and restricted contributions to be used for general operations, together with related assets, liabilities, net assets and cash flows. There are no unrestricted contributions.
- (ii) The restricted fund reports revenues from funds contributed by the Government of Canada and the Yukon Government under the UFA. Revenues and expenditures, together with related assets, liabilities, net assets and cash flows, are externally restricted for meeting the objective of the Trust and for reasonable administrative costs. The Yukon First Nations can apply to the trustees to obtain these funds for training purposes in accordance with the Trust's objective.

Contributions and other revenues are recognized in the fund corresponding to the purpose for which they were contributed or raised. Restricted contributions and other revenues contributed to or raised for the general fund are deferred and recognized in the year in which the related expenses are incurred.

Investment income includes dividends and interest income recorded on the accrual basis, as well as realized investment gains and losses and unrealized gains and losses on financial instruments subsequently measured at fair value. Investment income is included in the statement of operations in the fund in which the related financial instrument is recorded.

Yukon Indian People Training Trust

Notes to the Financial Statements

March 31, 2018

2. Significant accounting policies (continued)

(e) Related party balances

The Trust initially measures related party balances in accordance with the substance of the transactions that gave rise to them. The Trust subsequently measures related party balances in accordance with the Trust's policies for financial instruments, as set out in note (b).

(f) Donated material and services

The Trust relies on contributed services from appointed representatives to achieve its purposes. Contributed services include committee member honoraria and related travel costs and are not recognized in these financial statements.

(g) Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

3. Investments

| | Cost | 2018 Market | Cost | 2017 Market |
|----------------------|---------------------|----------------------|---------------------|----------------------|
| Cash and equivalents | \$ 83,488 | \$ 83,488 | \$ 45,310 | \$ 45,310 |
| Corporate bonds | 5,095,874 | 5,040,503 | 4,411,920 | 4,494,072 |
| Equity funds | 4,660,216 | 5,177,091 | 5,203,019 | 5,744,685 |
| | \$ 9,839,578 | \$ 10,301,082 | \$ 9,660,249 | \$ 10,284,067 |

4. Accounts payable and accrued liabilities

| | 2018 | 2017 |
|--------------------------------|------------------|-------------------|
| Training disbursements payable | \$ 40,070 | \$ 99,624 |
| Accrued liabilities | 18,992 | 18,985 |
| | \$ 59,062 | \$ 118,609 |

Yukon Indian People Training Trust

Notes to the Financial Statements

March 31, 2018

5. Due from/to related party

(a) During the year, the Trust entered into transactions with the following related party:

Training Policy Committee, the Trustee

(b) Transactions

These transactions are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

| | 2018 | 2017 |
|--------------------------------|------------|-----------|
| Expenses - Administration fees | \$ 154,792 | \$ 51,749 |

(c) Due from related party

| | 2018 | 2017 |
|---------------------------|------|----------|
| Training Policy Committee | \$ - | \$ 4,342 |

The balances due from related parties are unsecured, non-interest bearing with no specific terms of repayment.

(d) Due to related party

| | 2018 | 2017 |
|---------------------------|----------|------|
| Training Policy Committee | \$ 2,888 | \$ - |

The balance due to the related party is unsecured, non-interest bearing with no specific terms of repayment.

Yukon Indian People Training Trust

Notes to the Financial Statements

March 31, 2018

6. Financial instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) Market risk

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk, and other price risk. The Trust is not exposed to currency or interest rate risks.

Other price risk

Other price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices, other than those arising from interest rate risk or foreign currency risk, whether those changes are caused by factors specific to the individual financial instrument or issuer, or factors affecting all similar financial instruments or issuers. The Trust's long-term investments are invested in assets that are subject to price changes in an open market for a variety of reasons, including investor sentiment and expectations, changes in market rates of interest, general economic indicators and restrictions of credit markets. The market does not employ derivative financial instruments to hedge its exposure to other price risk. Management mitigates this risk by primarily investing in long term and conservative investments.

(b) Liquidity risk

The Trust does have a liquidity risk in the accounts payable and accrued liabilities of \$59,062 (2017 - \$118,609). Liquidity risk is the risk that the Trust cannot repay its obligations when they become due to its creditors. The Trust reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due; maintains an adequate line of credit to repay trade creditors and repays long term debt interest and principal as they become due. In the opinion of management the liquidity risk exposure to the Trust is low and is not material.



TRAINING

POLICY COMMITTEE

from dreams to legacy

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