## 23.09.2018

## GLAWCAL COMMENT #339

WHAT DOES CAPITALISM LOOK LIKE?

Based on

Toni Ruuska "Capitalism and the Absolute Contradiction in the Anthropocene"





AgLAWcal comment on Toni Ruuska "Capitalism and the Absolute Contradiction in the Anthropocene" in Pasi Heikkurinen (Ed.) Sustainability and Peaceful Coexistence for the Anthropocene. collectivist are somehow lesser or greater than nations with capitalist system, it just is a notion that can provide context for the interaction between the nations regarding trade systems, and protection of intellectual property rights, copyright laws, and a host of other protections for the production of goods and media.

The author developed a chart, table 4.1 of the chapter to succinctly provide an overview of the structures of capitalism. These include characteristics, institutions, subjects, and objects. More specifically, what this chart does is provide an ontology of capitalism that observers can use to understand their observations of this economic system. For the majority of developed nations, capitalism is seen as a goal as it relates to reaching this status on the continuum from developing to developed. In modern contexts, there are not only national-level organizations that provide support for this economic activity, but as the chapter notes, there are large international organizations that provide support for these activities as well. Quite frankly, in order to be a member in organizations like WTO, a nation has to be on the progressive path toward fully adopting capitalist ideals. This complicates the improvements of trade with nations that do not inherently adopt the ideas of capitalism, and have more of a collectivist idea of how markets work within their own borders. This is not to specifically suggest that nations that are



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The gLAWcal comments are insight and short analytical pieces written by the gLAWcal team. The gLAWcal comments are based on, and inspired by, the books and chapters published within one of the gLAWcal book series published by Routledge Publishing (New York/London).

gLAWcal is an independent non-profit research organization (think tank) that aims at providing a new focus on issues related to economic law, globalization and development, namely the relationship between international economy and trade, with special attention to a number of non-trade-related values and concerns. Through research and policy analysis, gLAWcal sheds a new light on issues such as good governance, human rights, right to water, rights to food, social, economic and cultural rights, labour rights, access to knowledge, public health, social welfare, consumer interests and animal welfare, climate change, energy, environmental protection and sustainable development, product safety, food safety and security.

## **OUR MISSION**

To collaborate with Government, Civil society and business community to balance the excess of globalization with Non Trade Concerns.

## **OUR GOALS**

To influence policymakers, to raise awareness over Non Trade Concerns, to encourage stakeholder participation, and to disseminate gLAWcal's publication results.





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