State of New Jersey Local Government Services

Year:	2023	Municipal User	Friendly B	udget	
MUNICIPALITY:	0905 Hoboken City - Cou	unty of Hudson		•	Adopted T
Municode:		1	Filename:	0905 fba 202	3.xlsm
	Website:	www.hobokennj.gov			
	Phone Number:		201-420-2000		
	Mailing Address:		94 Washington Str	eet	
		Municipality	Hoboken	State: NJ	Zip: 07030
	Mayor				
First Name	Middle Name	Last Name	Term Expires	Business Email	
Ravinder		Bhalla	12/31/2025	rbhalla@hobokennj.go	v
	Chief Administr	ative Officer	_		
Jason		Freeman		jfreeman@hobokennj.	gov
	Chief Financial	Officer			
George		DeStefano		gdestefano@hoboker	nnj.gov
	Municipal Clerk		_		
James		Farina		cityclerk@hobokennj.g	ov
	Registered Mun	nicipal Accountant	_		
Andrew		Hodulik		ahodulik@pkfod.com	
	Governing Body	y Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Emily		Jabbour	12/31/2025	hobokenemily@gmail.	com
Michael		Russo	12/31/2023	councilmanrusso@gma	nil.com
Phil		Cohen	12/31/2023	pcohen@hobokennj.go	DV .
Michael		DeFusco	12/31/2023	mike4hoboken@yahoo	o.com
James		Doyle	12/31/2025	jimdoylehoboken@gm	ail.com
Tiffanie		Fisher	12/21/2023	hoboken2nd@gmail.co	m
Jennifer		Giattino Quintero	12/31/2023	jengiattino6@gmail.co	m
Joe		12/31/2025	councilmanquintero@g	gmail.com	
Ruben		Ramos, Jr.	12/31/2023	councilmanramos4@gr	mail.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u> </u>	Calendar Year	entities levying prope Calendar Year	% of	Avg Residential	<u>Current Year 202.</u> Taxes	Actual/Estimated	Tax Levy
				o .	Taxes	Actual/Estillateu	1 ax Levy
Manieral Dames as T	<u>Tax Rate</u> 0.509	<u>Tax Levy</u> \$60,499,808.47	Total Levy 31.82%	Taxpayer Impact	Municipal Purpose Tax	ACTUAL	¢64-244-924-0
Municipal Purpose Tax Municipal Library		\$5,609,736.88		\$2,681.41 \$247.60	Municipal Furpose Tax Municipal Library	ACTUAL	\$64,244,834.0 \$6,010,866.7
_ · · · ·	0.047				- · · · · · · · · · · · · · · · · · · ·		
Municipal Open Space	0.030	\$3,564,580.16	1.87% 0.00%	\$158.04	Municipal Open Space	ACTUAL	\$3,610,582.6
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture Fire Districts (total levies)		
Fire Districts (avg. rate/total levies)				\$0.00			
Other Special Districts (total levies)	0.460	¢55 712 (10 00	0.00%	\$0.00	Other Special Districts (total levies)	ECTIMATED	¢57.202.000.0
Local School District	0.469	\$55,712,610.00		\$2,470.69	Local School District	ESTIMATED	\$57,383,988.0
Regional School District	0.520	\$62.002.065.70	0.00%	\$0.00	Regional School District	ECTI (ATED	Φ.C. 010 705 0
County Purposes	0.538	\$63,893,965.70		\$2,834.18	County Purposes	ESTIMATED	\$65,810,785.0
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.000	00.70.444.60	0.00%	\$0.00	County Board of Health	7,000 (1,000	*
County Open Space	0.008	\$852,114.68		\$42.14	County Open Space	ESTIMATED	\$877,678.0
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	1.601	\$190,132,815.89	100.00%	\$8,434.07	Total ESTIMATED amount to be raised	ov taxes	\$197,938,734.3
Fotal Tayable Valuation as of	October 1, 2022	\$12,035,275,575,00			Revenue Anticipated Evaluding Tay Lev	V.	65 748 840 0
	October 1, 2022	\$12,035,275,575.00			Revenue Anticipated, Excluding Tax Lev	·	
To be used to calculate the current year tax ra	te)				Budget Appropriations, before Reserve for	·	132,704,550.63
To be used to calculate the current year tax ra	te)	\$12,035,275,575.00 \$526,800.00			Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy	or Uncollected Taxes	132,704,550.65 \$127,683,033.66
To be used to calculate the current year tax ra	te)				Budget Appropriations, before Reserve for	or Uncollected Taxes	132,704,550.65 \$127,683,033.66
Total Taxable Valuation as of To be used to calculate the current year tax ra Current Year Average Residential As	sessment		: : : : : : : :		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy	or Uncollected Taxes	65,748,849.93 132,704,550.65 \$127,683,033.67 \$194,638,734.39 \$3,300,000.00
To be used to calculate the current year tax ra	sessment	\$526,800.00	: Comparison		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Forms	or Uncollected Taxes	132,704,550.6: \$127,683,033.6' \$194,638,734.3! \$3,300,000.00
To be used to calculate the current year tax ra	sessment Prior Y	\$526,800.00			Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Reserve for Uncollected Taxes (RUT)	or Uncollected Taxes	132,704,550.6: \$127,683,033.6' \$194,638,734.3! \$3,300,000.00
To be used to calculate the current year tax ra	sessment Prior Y	\$526,800.00 Year to Current Year	es Tax Rate	1	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Reserve for Uncollected Taxes (RUT)	or Uncollected Taxes	132,704,550.6 \$127,683,033.6 \$194,638,734.3 \$3,300,000.0 \$197,938,734.3
To be used to calculate the current year tax ra	sessment Prior Y Compariso Prior Year	\$526,800.00 Year to Current Year n - Municipal Purpose Current Year	es Tax Rate % Change (+/-)	-	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes	or Uncollected Taxes	132,704,550.6: \$127,683,033.6' \$194,638,734.3! \$3,300,000.00 \$197,938,734.3!
To be used to calculate the current year tax ra	sessment Prior Y Compariso	\$526,800.00 Year to Current Year n - Municipal Purpose	es Tax Rate]	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R	UT =	132,704,550.6 \$127,683,033.6 \$194,638,734.3 \$3,300,000.0 \$197,938,734.3
To be used to calculate the current year tax ra	Prior Year 0.509	\$526,800.00 Year to Current Year n - Municipal Purpose Current Year 0.534	es Tax Rate % Change (+/-) 4.91%		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R If % used exceeds the actual collection %	UT =	132,704,550.6 \$127,683,033.6 \$194,638,734.3 \$3,300,000.0 \$197,938,734.3
To be used to calculate the current year tax ra	Prior Y Compariso Prior Year 0.509 Compariso	\$526,800.00 Year to Current Year n - Municipal Purpose Current Year 0.534 n - Municipal Purpose	es Tax Rate % Change (+/-) 4.91% es Tax Levy	© (1-1-1-1)	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R	UT =	132,704,550.6 \$127,683,033.6 \$194,638,734.3 \$3,300,000.0 \$197,938,734.3
To be used to calculate the current year tax ra	Prior Year Compariso Prior Year 0.509 Compariso Prior Year	\$526,800.00 Year to Current Year n - Municipal Purpose Current Year 0.534 n - Municipal Purpose Current Year	es Tax Rate % Change (+/-) 4.91% es Tax Levy % Change (+/-)	\$ Change (+/-)	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R If % used exceeds the actual collection % reference the statutory exception used	UT = then	132,704,550.6 \$127,683,033.6 \$194,638,734.3 \$3,300,000.0 \$197,938,734.3
To be used to calculate the current year tax ra	Prior Y Compariso Prior Year 0.509 Compariso	\$526,800.00 Year to Current Year n - Municipal Purpose Current Year 0.534 n - Municipal Purpose	es Tax Rate % Change (+/-) 4.91% es Tax Levy		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before For Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R If % used exceeds the actual collection % reference the statutory exception used Tax Collections - ACTUAL as of Prior	UT then Year	132,704,550.6 \$127,683,033.6 \$194,638,734.3 \$3,300,000.0 \$197,938,734.3
To be used to calculate the current year tax ra	Prior Y	\$526,800.00 Year to Current Year n - Municipal Purpose Current Year 0.534 n - Municipal Purpose Current Year \$64,244,834.02	es Tax Rate % Change (+/-) 4.91% es Tax Levy % Change (+/-) 6.19%	\$3,745,025.55	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R If % used exceeds the actual collection % reference the statutory exception used Tax Collections - ACTUAL as of Prior Total Tax Revenue, Collections CY 2022	UT then Year	132,704,550.6 \$127,683,033.6 \$194,638,734.3 \$3,300,000.0 \$197,938,734.3 98.33
Γο be used to calculate the current year tax ra	Prior Year Sessment Compariso Prior Year 0.509 Compariso Prior Year \$60,499,808.47 Comparison - Impace	\$526,800.00 Year to Current Year n - Municipal Purpose Current Year 0.534 n - Municipal Purpose Current Year \$64,244,834.02 t on Avg. Residential	es Tax Rate % Change (+/-) 4.91% es Tax Levy % Change (+/-) 6.19% Tax Payment (Mur	\$3,745,025.55 nicipal Purposes Onl	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R If % used exceeds the actual collection % reference the statutory exception used Tax Collections - ACTUAL as of Prior Total Tax Revenue, Collections CY 2022 Total Tax Levy, CY 2022	UT then Year	132,704,550.6. \$127,683,033.6. \$194,638,734.3. \$3,300,000.0. \$197,938,734.3. 98.33. 191,491,701.2. 192,932,042.8
To be used to calculate the current year tax ra	Prior Year Sessment Compariso Prior Year 0.509 Compariso Prior Year \$60,499,808.47 Comparison - Impac Prior Year	\$526,800.00 Year to Current Year n - Municipal Purpose Current Year 0.534 n - Municipal Purpose Current Year \$64,244,834.02 t on Avg. Residential Current Year	es Tax Rate % Change (+/-) 4.91% es Tax Levy % Change (+/-) 6.19% Tax Payment (Mur % Change (+/-)	\$3,745,025.55 nicipal Purposes Onl \$ Change (+/-)	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R If % used exceeds the actual collection % reference the statutory exception used Tax Collections - ACTUAL as of Prior Total Tax Revenue, Collections CY 2022	UT then Year	132,704,550.6. \$127,683,033.6. \$194,638,734.3. \$3,300,000.0. \$197,938,734.3. 98.33. 191,491,701.2. 192,932,042.8
To be used to calculate the current year tax ra	Prior Year Sessment Compariso Prior Year 0.509 Compariso Prior Year \$60,499,808.47 Comparison - Impace	\$526,800.00 Year to Current Year n - Municipal Purpose Current Year 0.534 n - Municipal Purpose Current Year \$64,244,834.02 t on Avg. Residential	es Tax Rate % Change (+/-) 4.91% es Tax Levy % Change (+/-) 6.19% Tax Payment (Mur	\$3,745,025.55 nicipal Purposes Onl \$ Change (+/-)	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R If % used exceeds the actual collection % reference the statutory exception used Tax Collections - ACTUAL as of Prior Total Tax Revenue, Collections CY 2022 Total Tax Levy, CY 2022 % of Taxes Collected, CY 2022	UT then Year	132,704,550.65 \$127,683,033.67 \$194,638,734.39 \$3,300,000.00 \$197,938,734.39 98.339 191,491,701.2 192,932,042.8 99.259
To be used to calculate the current year tax ra	Prior Year Sessment Compariso Prior Year 0.509 Compariso Prior Year \$60,499,808.47 Comparison - Impac Prior Year	\$526,800.00 Year to Current Year n - Municipal Purpose Current Year 0.534 n - Municipal Purpose Current Year \$64,244,834.02 t on Avg. Residential Current Year	es Tax Rate % Change (+/-) 4.91% es Tax Levy % Change (+/-) 6.19% Tax Payment (Mur % Change (+/-)	\$3,745,025.55 nicipal Purposes Onl \$ Change (+/-)	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R If % used exceeds the actual collection % reference the statutory exception used Tax Collections - ACTUAL as of Prior Total Tax Revenue, Collections CY 2022 Total Tax Levy, CY 2022	UT then Year	132,704,550.6. \$127,683,033.6. \$194,638,734.3. \$3,300,000.0. \$197,938,734.3. 98.33. 191,491,701.2. 192,932,042.8

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	11.06%	\$1,348,886.53	\$12,200,000.00	\$13,548,886.53	\$10,500,000.00	\$448,886.53		\$400,000.00	\$2,200,000.00			
08	Local Revenue	13.81%	\$7,479,881.71	\$54,173,806.29	\$61,653,688.00	\$32,118,000.00			\$10,485,688.00	\$19,050,000.00			
09	State Aid (without offsetting appropriation)	5.91%	\$656,516.06	\$11,113,035.00	\$11,769,551.06	\$11,769,551.06							
08	Uniform Construction Code Fees	-7.62%	(\$103,142.00)	\$1,353,142.00	\$1,250,000.00	\$1,250,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-7.03%	(\$12,705.18)	\$180,705.18	\$168,000.00	\$168,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-96.13%	(\$11,134,071.35)	\$11,582,200.56	\$448,129.21	\$448,129.21							
08	Other Special Items	-32.41%	(\$4,121,366.47)	\$12,716,536.13	\$8,595,169.66	\$8,595,169.66							
15	Receipts from Delinquent Taxes	-23.17%	(\$271,403.51)	\$1,171,403.51	\$900,000.00	\$900,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.44%	\$911,588.31	\$63,333,245.71	\$64,244,834.02	\$64,244,834.02							
07	Minimum Library Tax	7.15%	\$401,129.82	\$5,609,736.88	\$6,010,866.70	\$6,010,866.70							
54	Open Space Levy Tax	0.57%	\$20,375.49	\$3,590,207.18	\$3,610,582.67		\$3,610,582.67						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.73%	(\$4,824,310.59)	\$177,024,018.44	\$172,199,707.85	\$136,004,550.65	\$4,059,469.20	\$0.00	\$10,885,688.00	\$21,250,000.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USEKI	FRIENDLY BUDGET SEC			IATIONS SUI	WIMARY (ALL	OPERATING F	UNDS)									
FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Utility	Utility	Utility	Utility
20	General Government	123.00	7.00	-7.17%	(\$2,066,725.65)	\$28,811,766.71	\$26,745,041.06	\$8,709,488.06	\$40,000.00			\$9,202,353.00	\$8,793,200.00			
21	Land-Use Administration	16.00		-81.17%	(\$3,595,576.01)	* / . /	\$834,169.99	\$834,169.99								
22	Uniform Construction Code	11.00	1.00	9.44%	\$105,271.53		\$1,220,801.53	\$1,220,801.53								
23	Insurance			-1.29%	(\$286,762.00)		\$21,945,238.00	\$21,945,238.00								
25	Public Safety	334.00	41.00		\$2,506,101.36		\$45,888,399.77	\$43,746,991.14	\$66,408.63				\$2,075,000.00			
26	Public Works	14.00	1.00		(\$4,616,326.63)		\$3,076,602.37	\$3,076,602.37								
27	Health and Human Services	17.00	3.00		(\$615,852.06)		\$1,869,869.91	\$1,485,007.33	\$384,862.58							
28	Parks and Recreation	20.00	7.00		\$219,336.72		\$1,922,752.72	\$1,922,752.72								
29	Education (including Library)			7.15%	\$401,129.82	4-77	\$6,010,866.70	\$6,010,866.70								
30	Unclassified			38.50%	\$730,775.00	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	\$2,628,950.00	\$2,628,950.00								
31	Utilities and Bulk Purchases			-7.21%	(\$155,000.00)	* / * * / * * * * * * * * * * * * * * *	\$1,995,000.00	\$1,995,000.00								
32	Landfill / Solid Waste Disposal	20.00	7.00	,,,,,,,	\$623,069.12	\$6,480,956.65	\$7,104,025.77	\$7,104,025.77								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			5.90%	\$925,179.00		\$16,614,347.00	\$15,300,687.00				\$18,660.00	\$1,295,000.00			
37	Judgements			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
42	Shared Services			0.00%	\$0.00	\$130,430.00	\$130,430.00	\$130,430.00								
43	Court and Public Defender	22.00		0.55%	\$9,140.83	4 / /	\$1,658,664.83	\$1,658,664.83								
44	Capital			0.00%	\$0.00	\$200,000.00	\$200,000.00	\$200,000.00								
45	Debt			47.93%	\$6,974,120.75		\$21,526,144.20	\$13,921,000.00		\$4,059,469.20		\$1,074,675.00	\$2,471,000.00			
46	Deferred Charges			27.13%	\$166,128.00	\$612,276.00	\$778,404.00	\$312,604.00				\$350,000.00	\$115,800.00			
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	40,000,000.00	\$3,300,000.00	\$3,300,000.00								
55	Surplus General Budget			22.55%	\$1,240,000.00	, ,	\$6,740,000.00					\$240,000.00	\$6,500,000.00			
	Total	577.00	67.00	1.51%	\$2,564,009.78	\$169,635,698.07	\$172,199,707.85	\$135,513,279.44	\$491,271.21	\$4,059,469.20	\$0.00	\$10,885,688.00	\$21,250,000.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance. Surplus Anticipated American Rescue Act Revenue Replacement				Amount	Comment/Explanation
X				Surplus Anticipated		Recurring revenue that is dependent on results of operations.
X				American Rescue Act Revenue Replacement		Intent is for 2023 to be the final year of this revenue
X				Parking Utility Surplus Transfer		Recurring revenue that is dependent on utility's operations.
X				PSE&G Reserve		One-time revenue
X				Municipal Relief Fund		One-time revenue
		X		Group Health Benefits	\$20.6M	Escalation in healthcare costs poses risks to future budgets. City is self insured.
		X		P.E.RS./P.F.R.S	\$13.27M	Underfunding of pension plans at State level along with change in discount rate poses risk to future budgets.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tay Asses	sments - Taxable Pron	erties (October 1, 2022 Valu	16)		ssments - Exempt Pro	perties (October 1, 2022 Va	lue)
110perty Tax Assess	# of Parcels	Assessed Value	% of Total	I Toperty Tax Asses	# of Parcels	Assessed Value	% of Total
1 Vacant Land	93	\$31,718,800.00	0.26%	15A Public Schools	7	\$117,014,500.00	3.67%
2 Residential	16,198	\$8,533,853,550.00	70.91%	15B Other Schools	30	\$571,841,800.00	17.91%
3A/3B Farm			0.00%	15C Public Property	105	\$786,919,500.00	24.65%
4A Commercial	949	\$1,936,203,800.00	16.09%	15D Church and Charities	34	\$127,296,000.00	3.99%
4B Industrial	23	\$78,394,100.00	0.65%	15E Cemeteries & Graveyards			0.00%
4C Apartments	328	\$1,449,401,600.00	12.04%	15F Other Exempt	1,720	\$1,588,911,100.00	49.78%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$5,703,725.00	0.05%		E		
Total	17,591	\$12,035,275,575.00	100.00%	Total	1,896	\$3,191,982,900.00	100.00%
Average Ratio (%), Assessed to True	· Value	65.88%					
Equalized Valuation, Taxable Proper	rties	\$18,268,481,443.53		Percentage of Exempt vs.			
	-			Non-Exempt Properties	26.52%		
Total # of property tax appeals	filed in 2022	County Tax Board	20.00				
		State Tax Court	105.00				
Number of 2022 County Tax Board of	decisions appealed to Ta	ax Court	27.00				
Number of pending property tax appo	- 11		216.00				
Trained of pending property tax appo	cuis in State 1 ax Court		210.00				
Amount paid out by municipality for	tay appeals in 2022		\$132,962.00				
Amount paid out by municipality for	tax appears III 2022		\$132,902.00				

	Prior Budget Year's Paym	ents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2022 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
0	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

Prior Budget Year	's Payments in Lie	u of Tax (PILOT)	- Long Term Tax I	Exemptions	Prior Budget Year	's Payments in Lie	u of Tax (PILOT) - Long Term Ta	x Exemptions
Project Name	Type of Project (use drop-down	DILOT DUI.	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Marine View Plaza	for data entry) Aff. Housing	PILOT Billing \$1,096,863.38	\$50,000,000.00	\$800,500.00	MBS Housing	for data entry) Aff. Housing	\$3,165.96	\$10,151,400.00	\$162,523.91
Clock Towers	 	\$171,637.92	\$35,135,700.00	\$562,522.56	800 Jakson Street	Other	\$754,769.95	\$56,814,500.00	\$909,600.15
Marion Towers	Aff. Housing	\$328,525.26	\$40,916,000.00	\$655,065.16	1200 Grand Street	Other	\$924,989.81	\$84,276,700.00	\$1,349,269.97
Midway 500 Adams St.	Aff. Housing Aff. Housing	\$138,066.28	\$15,320,700.00	\$245,284.41	1300 Grand Street	Other	\$706,867.30	\$67,066,000.00	\$1,073,726.66
1203-1219 Willow Ave	Aff. Housing Aff. Housing	\$53,297.29	\$13,320,700.00	\$292,433.86	1100 Adams Street	Other	\$558,389.22	\$43,904,600.00	\$702,912.65
	Aff. Housing	\$124,504.54	\$30,751,700.00	\$492,334.72	1100 Adams Street	Otner	\$330,309.22	\$43,904,000.00	\$702,912.03
Washington Estates	<u> </u>	\$74,942.63	\$10,394,000.00	\$166,407.94		+			
Bloomfield Manor	Aff. Housing	\$197,505.04	\$32,056,000.00	\$513,216.56					
Hudson Estates	Aff. Housing	\$264,575.52	\$21,007,000.00	\$336,322.07		+			
Westview Associates	Aff. Housing	\$261,553.37							
Northvale I	Aff. Housing	\$265,989.91	\$27,699,000.00 \$21,692,000.00	\$443,460.99 \$347,288.92					
Northvale II	Aff. Housing								
Northvale IIIA	Aff. Housing	\$137,220.45	\$15,076,900.00	\$241,381.17 \$201,240,93					
Northvale IIIB	Aff. Housing	\$193,406.95	\$18,822,600.00	\$301,349.83					
Northvale IV	Aff. Housing	\$25,045.43	\$3,084,400.00	\$49,381.24					
Columbian Towers	Aff. Housing	\$297,429.38	\$27,325,700.00	\$437,484.46					
Church Square South	Aff. Housing	\$200,225.20	\$23,152,000.00	\$370,663.52					
Elysian Estates	Aff. Housing	\$148,123.22	\$13,242,000.00	\$212,004.42					
Willow Ave 800-812	Aff. Housing	\$104,336.03	\$10,699,000.00	<u>\$171,290.99</u>					
Eastview Associates	Aff. Housing	\$172,700.16	\$19,394,600.00	\$310,507.55					
Columbia Arms	Aff. Housing	\$50,663.18	\$13,725,700.00	\$219,748.46					
SJP BL231.02 Lot 3 Q-Bldg	Comm./Indust.	\$1,451,837.30	\$138,643,000.00	\$2,219,674.43					
SJP BL231.02 Lot 1 Q-Bldg	Comm./Indust.	\$1,318,950.00	\$138,643,000.00	\$2,219,674.43					
SJP/Applied BL231.4 Lot 1	Comm./Indust.	\$2,439,811.04	\$182,627,000.00	\$2,923,858.27					
1118 Adams BL104 L1	Aff. Housing	\$53,332.81	\$32,166,500.00	\$514,985.67					
CLPF-Jefferson/Urban	Aff. Housing	\$799,627.48	\$81,146,000.00	\$1,299,147.46					
Hoboken Hotel LLC	Comm./Indust.	\$705,678.52	\$192,000,000.00	\$3,073,920.00					
201-219 River St	Comm./Indust.	\$1,318,950.00	\$148,903,200.00	\$2,383,940.23					
Monroe Center (7 Seventy House)	Other	\$1,773,144.24	\$120,635,300.00	\$1,931,371.15					
Total Long Term Exemptions - 0	Column Total	14,167,942.53	1,482,524,700.00	23,735,220.45	Total Long Term Exemption	ns - Column Total	\$2,948,182.24	\$262,213,200.00	\$4,198,033.33
Mark "X" if Grand Total									

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year				
	Current Year # of	Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	209.00	\$14,325.00	\$2,993,925.00	225.00	\$12,673.36	\$2,851,504.94
Parent & Child	58.00	\$25,641.84	\$1,487,226.72	68.00	\$22,685.34	\$1,542,602.88
Employee & Spouse (or Partner)	48.00	\$28,650.12	\$1,375,205.76	54.00	\$25,346.33	\$1,368,701.79
Family	154.00	\$39,967.00	\$6,154,918.00	160.00	\$35,358.69	\$5,657,390.68
Employee Cost Sharing Contribution (enter as negative -)			(\$3,254,640.00)			(\$2,561,360.00)
Subtotal	469.00		\$8,756,635.48	507.00		\$8,858,840.29
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$14,325.00	\$14,325.00	2	\$12,673.36	\$25,346.71
Parent & Child			\$0.00		\$22,685.34	\$0.00
Employee & Spouse (or Partner)			\$0.00		\$25,346.33	\$0.00
Family	3	\$39,967.00	\$119,901.00	3	\$35,358.69	\$106,076.08
Employee Cost Sharing Contribution (enter as negative -)			(\$20,360.00)			(\$21,840.00)
Subtotal	4.00		\$113,866.00	5.00		\$109,582.79
Retirees - Health Benefits - Annual Cost						
Single Coverage	212	\$14,325.00	\$3,036,900.00	199	\$12,673.36	\$2,521,997.70
Parent & Child	10	\$25,641.84	\$256,418.40	10	\$22,685.34	\$226,853.36
Employee & Spouse (or Partner)	177	\$28,650.12	\$5,071,071.24	180	\$25,346.33	\$4,562,339.29
Family	79	\$39,967.00	\$3,157,393.00	75	\$35,358.69	\$2,651,901.88
Employee Cost Sharing Contribution (enter as negative -)			(\$25,000.00)			(\$40,800.00)
Subtotal	478.00		\$11,496,782.64	464.00		\$9,922,292.24
GRAND TOTAL	951.00		\$20,367,284.12	976.00		\$18,890,715.32

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

NO NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Gross Days of		Approved	еск аррисавіе 	Individual
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Police	2204.00	\$1,321,778.00	х		Ü
Fire	5425.00	\$3,203,722.00	х		
Municipal Employees	3376.00	\$825,792.01	Х		
Chief Financial Offier	66.00	\$47,872.44	Х	х	
Municipal Clerk	50.00	\$34,702.50	Х	х	
Fire Chief					
Police Chief	46.00	\$46,000.00			х
Director of Human Services	20.00	\$14,065.60		х	
Director of Enviornmental Services	27.00	\$20,176.56		х	
Director of Community Development	18.00	\$12,461.76		х	
Business Administrator	32.00	\$26,022.40		Х	
Director of Transportation and Parking	26.00	\$18,000.00		х	
Totals	11290.00	\$5,570,593.27			
Total	11200.00				
Total Funds Reserved					
Total Funds Ap	propriated in 2023	\$1,300,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2024	2025	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal	\$2,050,000.00	\$1,160,000.00	\$1,190,000.00	\$4,180,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$361,000.00	\$325,176.00	\$289,557.00	\$804,679.00
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest	\$435,000.00			
Water	\$24,170,592.00	\$24,170,592.00	\$0.00	Bonds - Principal	\$6,687,000.00	\$6,940,000.00	\$7,170,000.00	\$90,412,442.00
Parking	\$14,305,000.00	\$14,305,000.00	\$0.00	Bonds - Interest	\$3,940,000.00	\$3,025,900.00	\$2,799,119.00	\$30,030,461.00
			\$0.00	Loans & Other Debt - Principal	\$2,948,435.00	\$3,022,293.92	\$3,058,879.34	\$57,665,020.12
			\$0.00	Loans & Other Debt - Interest	\$1,045,240.00	\$789,991.93	\$724,191.04	\$7,056,337.15
			\$0.00					
				Total	\$17,466,675.00	\$15,263,361.85	\$15,231,746.38	\$190,148,939.27
Municipal Purposes								
Debt Authorized (BNI)	\$116,711,386.00		\$116,711,386.00	Total Principal	\$11,685,435.00	\$11,122,293.92	\$11,418,879.34	\$152,257,462.12
Notes Outstanding	\$10,125,000.00		\$10,125,000.00	Total Interest	\$5,781,240.00	\$4,141,067.93	\$3,812,867.04	\$37,891,477.15
Bonds Outstanding	\$111,209,442.00	\$35,826,707.00	\$75,382,735.00	% of Total Current Year Budget	10.14%			
Loans and Other Debt	\$88,260,079.00	\$82,386,842.00	\$5,873,237.00			2		
		•		Description		Debt Not Lis	ted Above	
Total (Current Year)	\$364,781,499.00	\$156,689,141.00	\$208,092,358.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	60,419			Total Other				
Per Capita Gross Debt	\$6,037.53			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$3,444.15			Rating		AA+		
				Year of Last Rating		2022		
3 Year Average Property Valuation	1	\$17,430,007,264.00						
	=	, , ,		 Mark "X" if Municipality has	no hand rating			
Net Debt as % of 3 Year Average F	Proporty Voluction	1 100/		Tiviaik A ii wiumcipanty nas	no bond fatting			
Thei Deut as 76 of 5 Tear Average F	Toperty valuation =	1.19%		Shoot HED 10				
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
				Property Management /				
Lead		Hoboken Public Library	Publie Works	Maintenance	Facilities Management	01/01/2023	12/31/2023	\$24,000.00
Lead		Maxwell Park O&M Board	Publie Works	Parks and Recreation	Maintenance of Public Space	01/01/2023	12/31/2023	\$19,000.00
Lead		South Waterfront O&M Board	Publie Works	Parks and Recreation	Maintenance of Public Space	01/01/2023	12/31/2023	\$125,000.00
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		_	-	-		-		
				-				
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				1				
	A (D) ID (T)							# 1.50.000.00
	Amount Received Page Total	_		-	_	-		\$168,000.00
	Amount Paid Page Total			-	_	-		\$0.00
	Page Total							\$168,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	
UFB-10 "Debt" is inclusive of principal and interest funded by the Open Space Trust. Anticipated Revenue for 2023 includes \$4,059,469 of Open Space Debt Service. The projected amounts of Open Space Debt Service revenue for 2024 and 2025 are \$4,150,207 and \$3,937,644, respectively	