<u>Yair Hamburger</u>

Date of birth: 27.6.1946

Place of birth: Israel

Home address: 29 Derech Haganim St., Kfar-Shmaryahu

Marital status: Married + 5

1964-1967: Military service in Israel Defense Force.

1967-1970: The Hebrew university of Jerusalem – B.A. in Economics and Political Science

Business background:

In 1971 Mr. Hamburger joined the family business – the insurance agency "Hamishmar Insurance Service", which was established in 1935.

In 1975 Mr. Hamburger established "Harel Insurance Company Ltd." and served as its CEO.

Over the years, Yair has been leading Harel to purchase the insurance companies "Shiloach", "Sahar" and "Zion", which were then merged into one company – "Harel insurance Company Ltd".

Mr. Hamburger serves as the chairman of the board of directors of Harel Investments and Finance.

Today, Harel group is the largest insurance and financial services groups in Israel.

Business Activity:

Chairman of Harel Insurance Company 1975-1999

Chairman of Harel Insurance Investments & financial services Ltd. From 1982.

Chairman of the board and a member of the board in subsidiaries in Harel Investments group.

Member of the committee established by the prime minister, advisory to the National Economic Council.

Member of the following board of directors: Kadid Ltd, Keidan Ltd, El- Har (investments) Ltd, G.I.N Economic consulting and management Ltd.

Chairman of the board of the Israeli Insurance Association

Mr. Hamburger is a member in various non- profit organizations and associations in dealing in the areas of welfare and art for the sake of the community.

Chairman of the board of the Israeli Insurance Association and Association of life insurance companies.