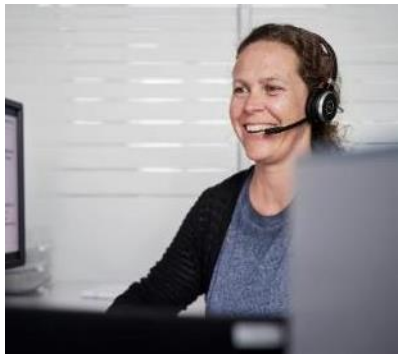
Feintool Group
Investor Presentation

FEINTOOL AT A GLANCE

A global technology group focusing on high-end precision parts for e-mobility, industrial applications as well as green energy production, storage and use.

No. 1
in fineblanking[1] and forming technology[2]



1 bn.
incoming orders per year

No. 2
in e-lamination stamping[2]

861 m.
in sales 2022

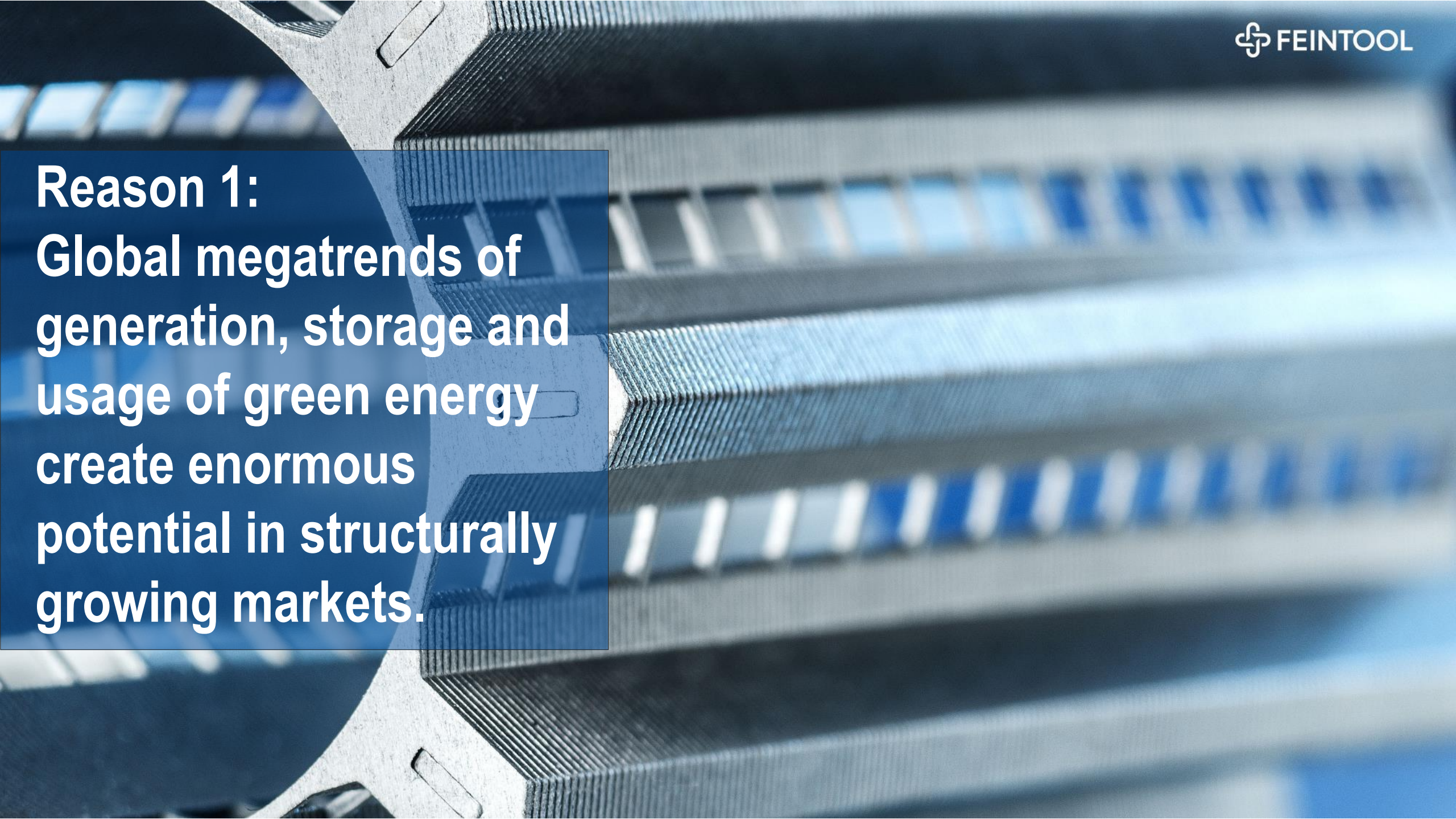
3300
employees in 17 locations

[1] Globally, [2] in Europe

SIX REASONS TO INVEST

Leveraging the green energy opportunity

1. Global megatrends of generation, storage and usage of green energy create enormous potential in structurally growing markets
2. Feintool business portfolio with clear focus on high-end series parts based on three core technologies is geared towards these megatrends
3. Proven core technologies to be applied in promising new application areas
4. Customer-centric value proposition ensures customer loyalty and builds barriers to entry
5. Transformation towards a pure-play manufacturer enables capital-light production model with reduced complexity
6. Growth strategy to reach global penetration with leading position in home markets as jumping-off point



Reason 1:
Global megatrends of generation, storage and usage of green energy create enormous potential in structurally growing markets.

REASON 1

MEGATRENDS OF GREEN ENERGY

Green energy production

Rotors and Stators for Wind and Hydro Power Generators

Green energy storage

Elements for electrolysers, Fuel cells and batteries

Green energy use

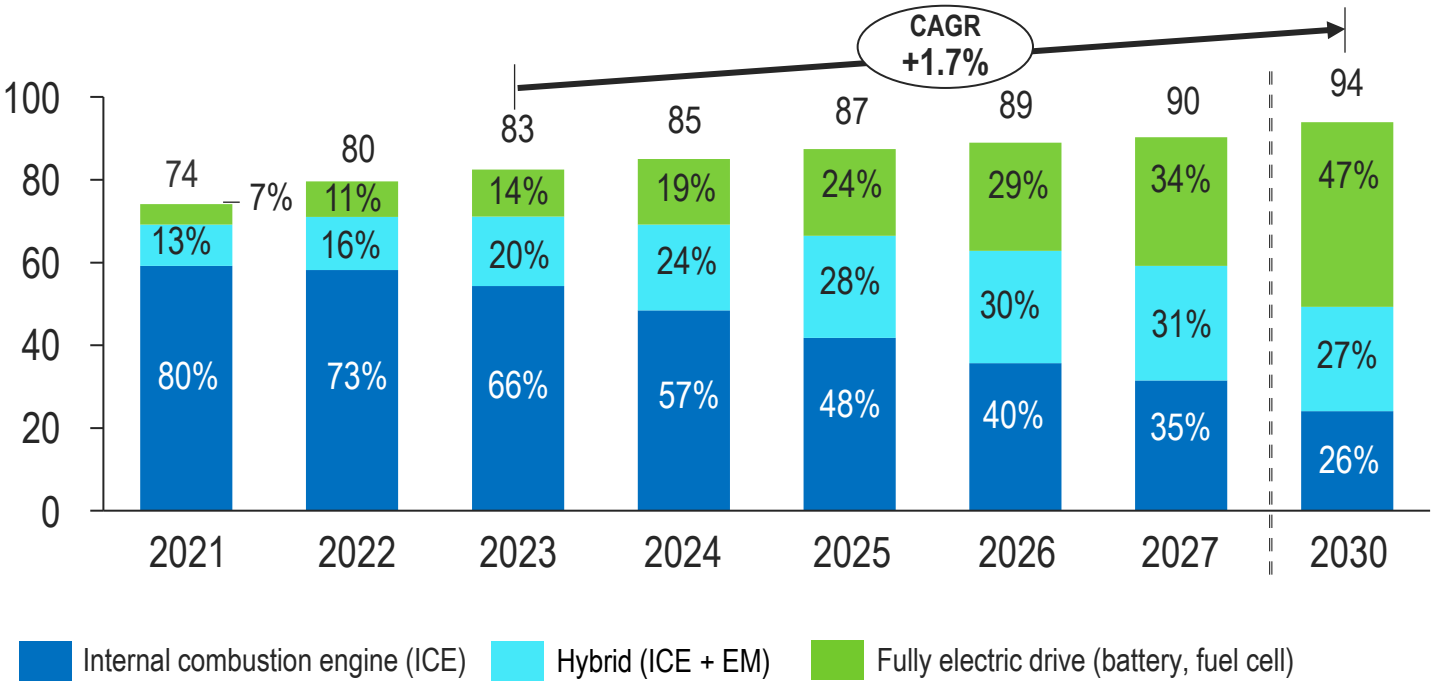
Elements for drives in vehicles, heat pumps, industrial application

REASON 1

GLOBAL CAR PRODUCTION

Transformation towards electric vehicles creates a structurally growing market.

Number of vehicles produced up to 3.5 t gross weight, worldwide



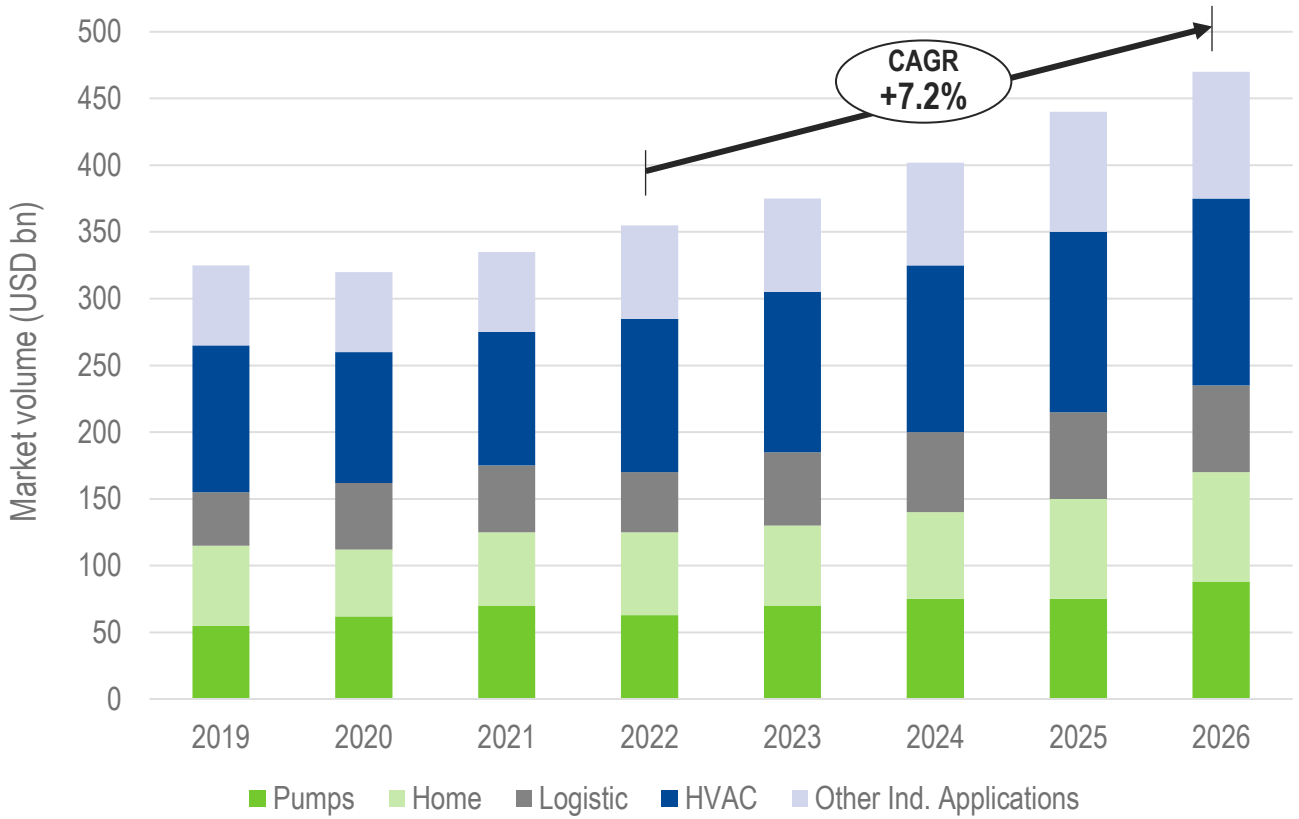
- Stable growth in car production, returning to prepandemic levels in 2025: CAGR +1.7% (2023 – 2030)
- Strong trend towards fully electric vehicles: CAGR +21% (2023 – 2030)
- Almost one in two vehicles produced worldwide will be fully electric in 2030

Source: S&P 6/2023

REASON 1

INDUSTRIAL APPLICATION MARKET

Increasing demand for electric motors in industrial applications



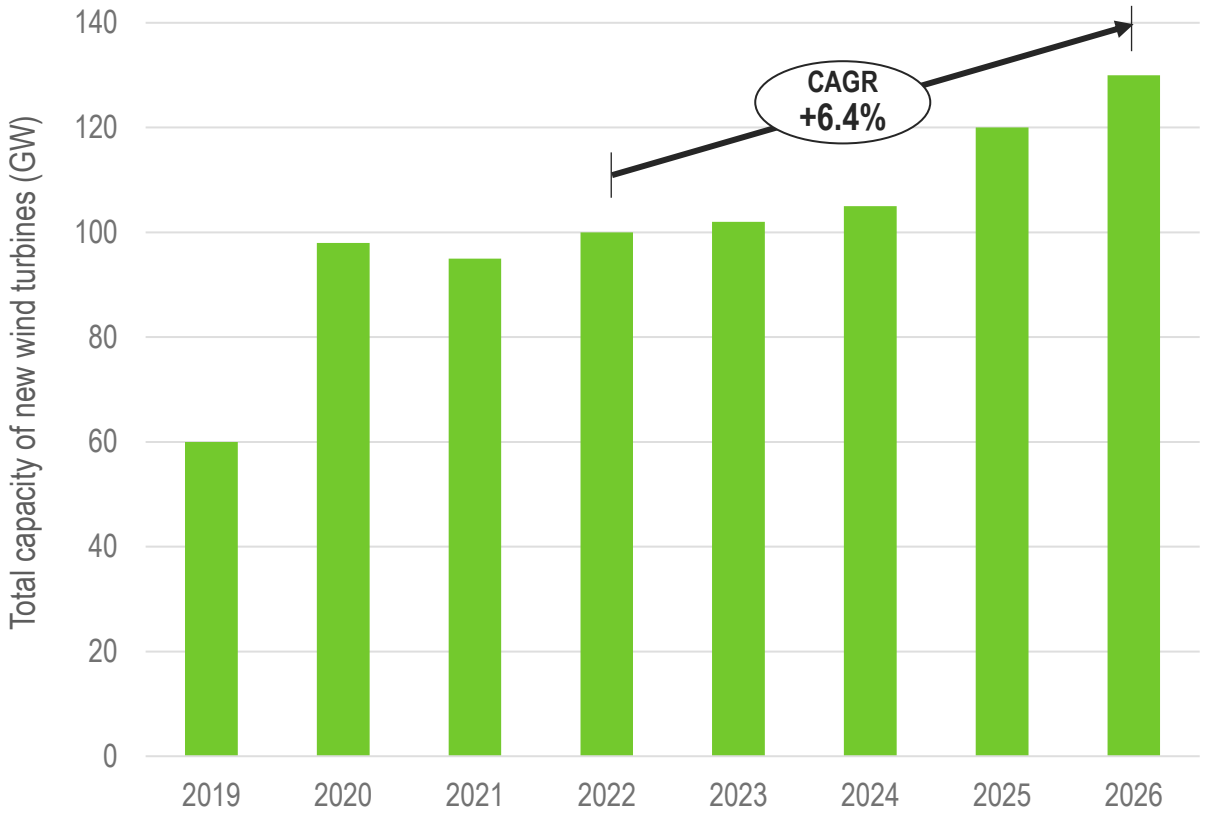
- Increasing number of applications with electric drive, for example
  - Heat pumps
  - Automation in buildings and industry
  - Ventilation systems
  - Air conditioning units
- Increased demand for electric motors with better efficiency due to statutory regulations (replacement of older motors in existing plants) critical

Source: Arizton 2022

REASON 1

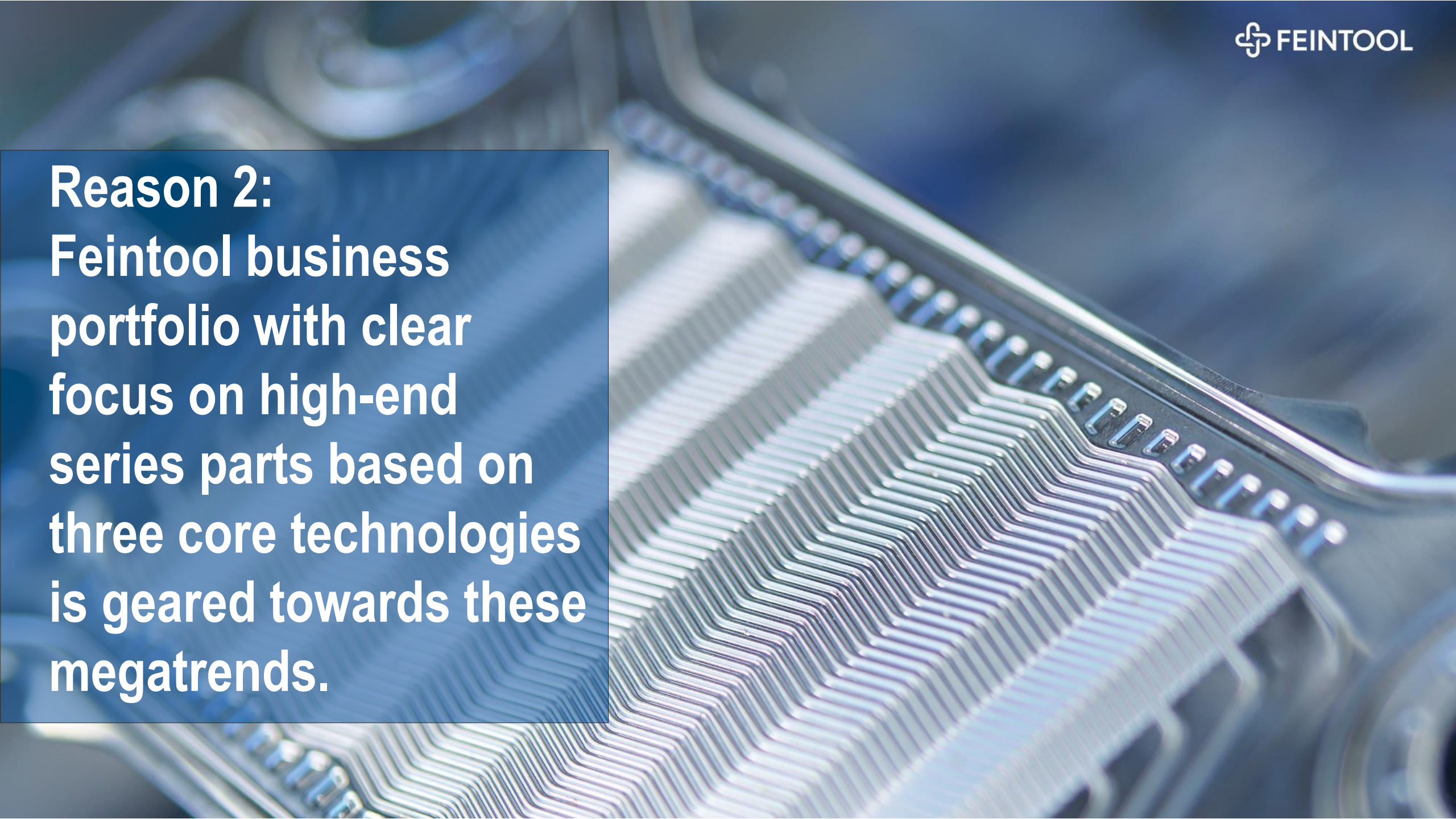
WIND ENERGY MARKET

Increasing demand for generators for wind turbines



- Wind turbines generate electricity by means of an electric motor (generator)
- Rising demand for wind turbines driven by numerous countries' requirements for the expansion of renewable power generation (replacement of fossil fuels, CO_2 targets in accordance with Paris climate agreement)
- Increasing expansion of wind power both offshore and onshore
- In addition to expansion: growing need to replace existing older wind turbines (repowering)

Source: Arizton 2022



Reason 2:
Feintool business portfolio with clear focus on high-end series parts based on three core technologies is geared towards these megatrends.

REASON 2

BUSINESS PORTFOLIO TRANSFORMED

Pure play manufacturer of high-end series parts based on three core technologies

Divested in 2023

Acquired in 2018/22

Machinery business

Fineblanking series parts

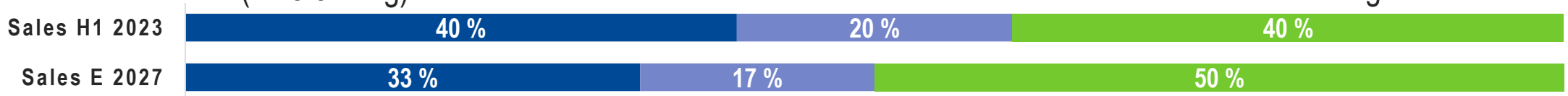
- Drives electric and hybrid
- Seat, safety systems
- Electrical industry
- Medical technology
- Fuel cells and electrolysers (Fineforming)

Forming series parts

- Engines and transmissions
- Internal combustion and hybrid engines
- Battery cell housing

E-Lamination series parts

- Motors for electric and hybrid main drives
- Auxiliary power units & comfort applications
- Industrial applications
- Renewable energies

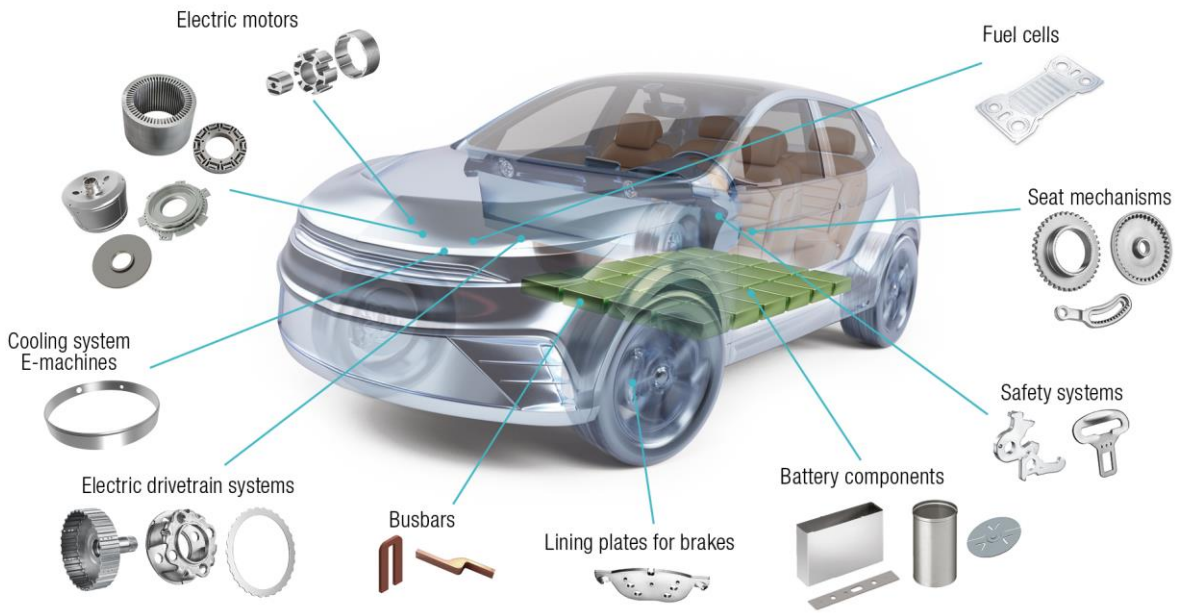


REASON 2

WIDE-RANGING PRODUCT PORTFOLIO

For automotive – especially e-mobility –, industrial and renewable energy markets.

Automotive



Industrial

Industrial Motors		▸ Linear motors ▸ Servo motors ▸ Drive motors
Air Movement		▸ Air blowers ▸ Ventilation ▸ Axial/radial ventilators
Pumps		▸ Centrifugal pumps ▸ Water pumps ▸ Dry pumps

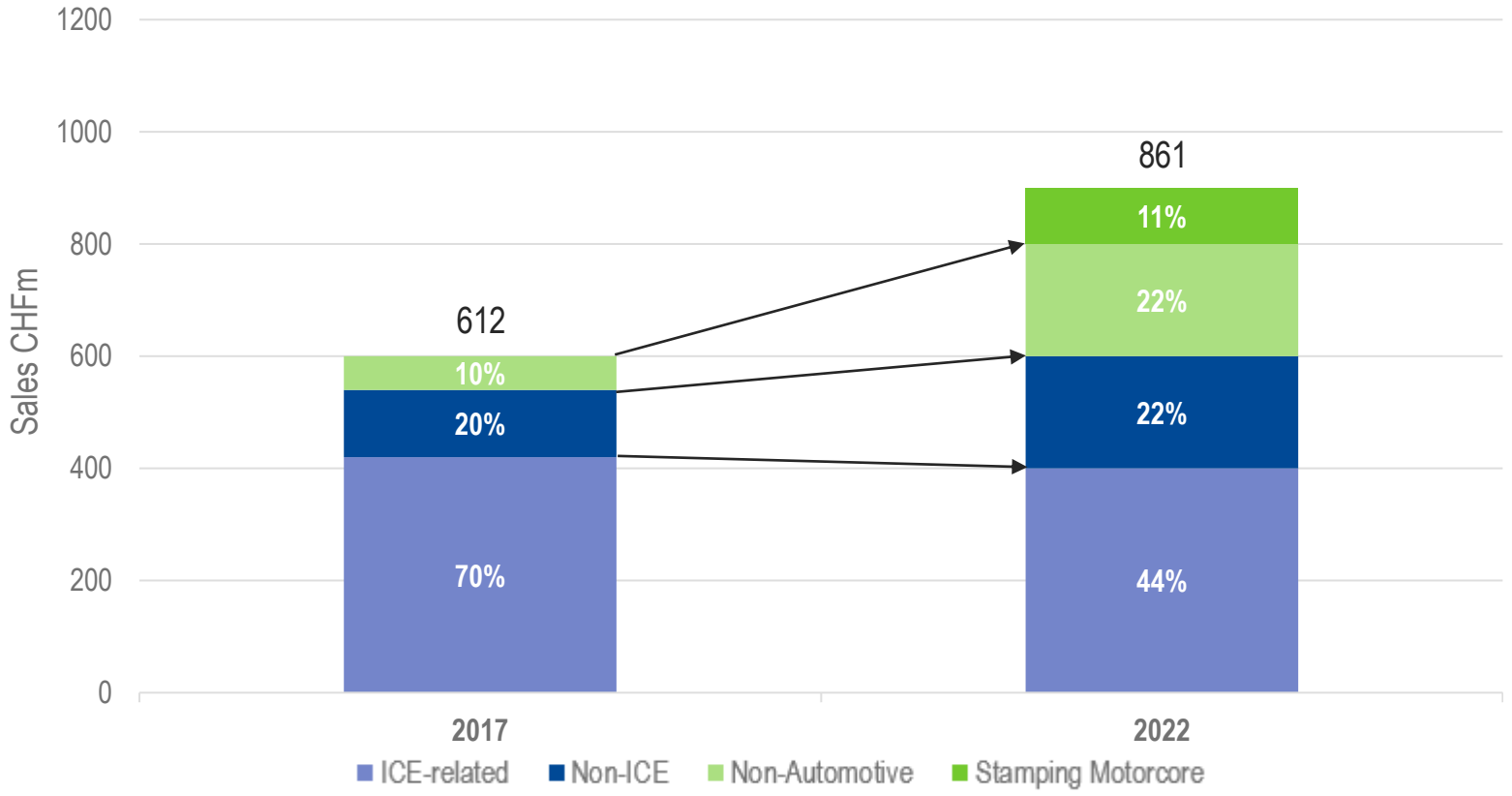
Renewable Energy

Wind and Hydro Energy		▸ Wind turbines ▸ Hydro-energy turbines

REASON 2

FEINTOOL INCREASED EXPOSURE TO GREEN ENERGY-LINKED MARKETS

Transformation from ICE-dependent business to future-oriented business.



- In the last 5 years, ICE-related sales have been reduced from roughly 70% to 44%.
- In 2022, 55% of sales were generated in future-oriented businesses:
  - Stamping Motorcore: electric and hybrid main drives, auxiliary power units & comfort applications
  - Non-ICE: Seat, safety systems, brakes, etc.
  - Non-Automotive: industrial and renewable energy applications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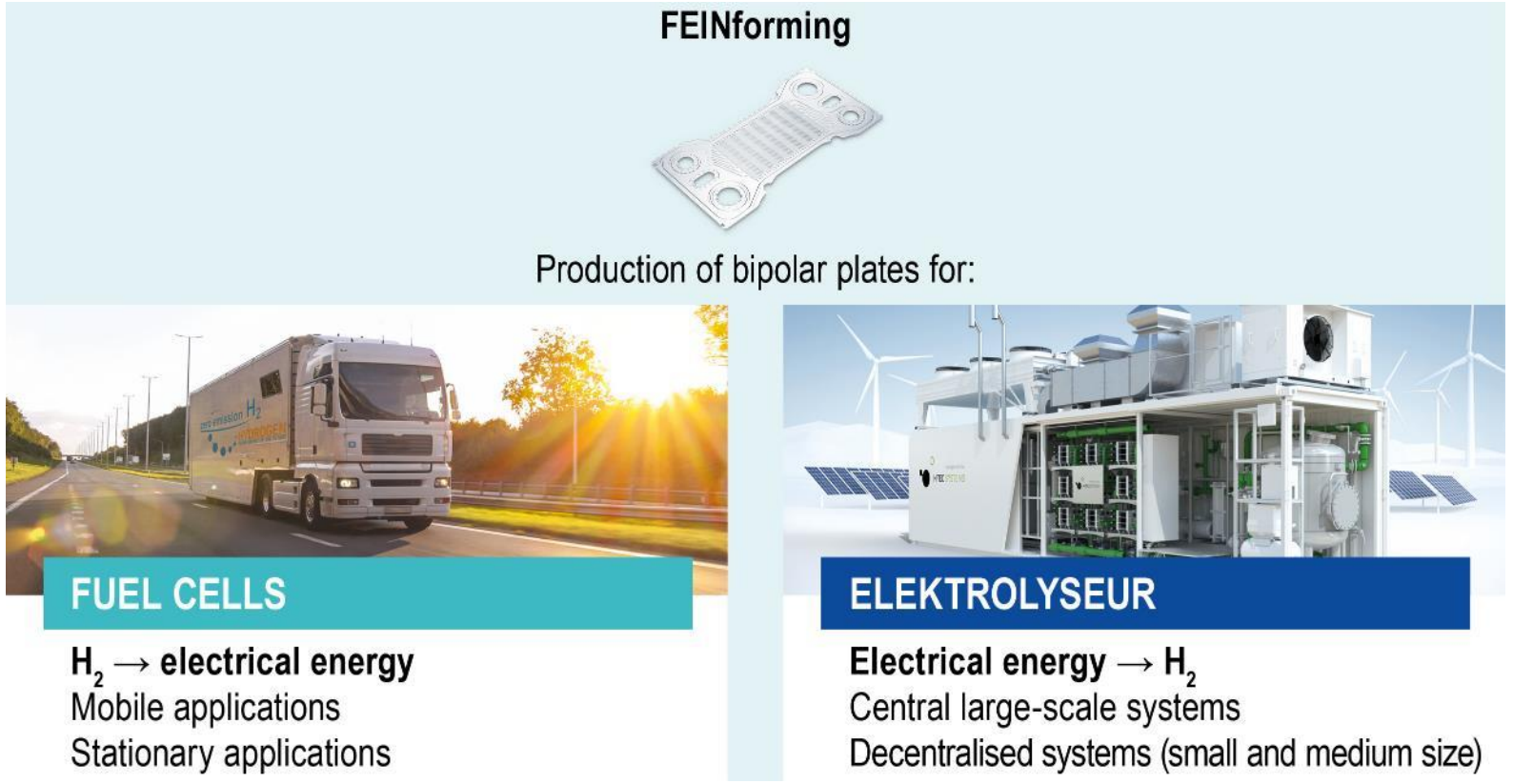
Reason 3:
Proven core technologies to be applied in promising new application areas.

NEW APPLICATIONS FOR FINEFORMING IN FUEL CELLS AND ELECTROLYSERS

Fineforming for the production of bipolar plates

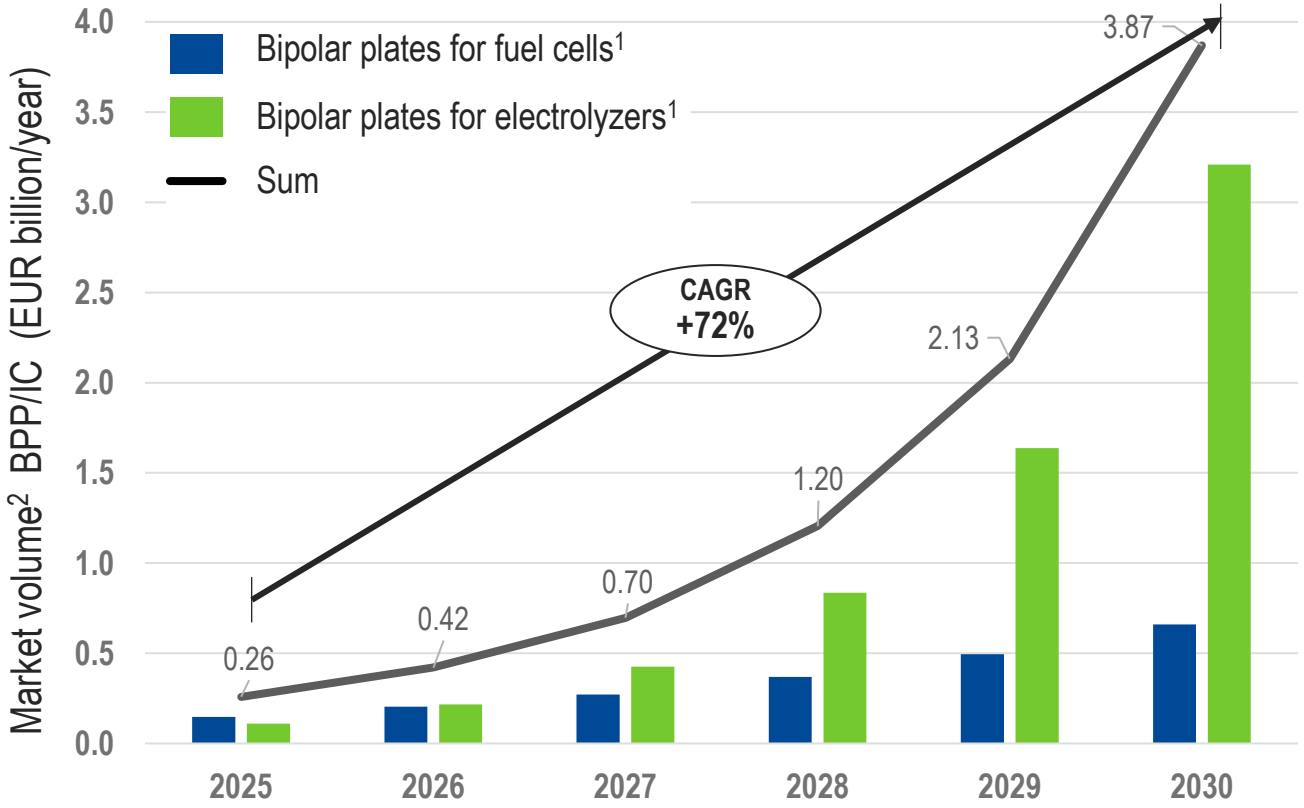


- Feintool has the know-how for large-scale production of anodes and cathodes (Fineforming) for bipolar plates.
- Bipolar plates are the core of fuel cells but also of electrolysers for the production of green hydrogen.
- Feintool has bundled its in-house expertise and also cooperates closely with the German company SITEC.
- Major contract from renowned fuel cell manufacturer in China won in July 2023.

REASON 3

DEMAND FOR FUEL CELLS AND ELECTROLYSERS WILL INCREASE STRONGLY

Combined markets for fuel cells and electrolysers are expected to achieve +72% growth.



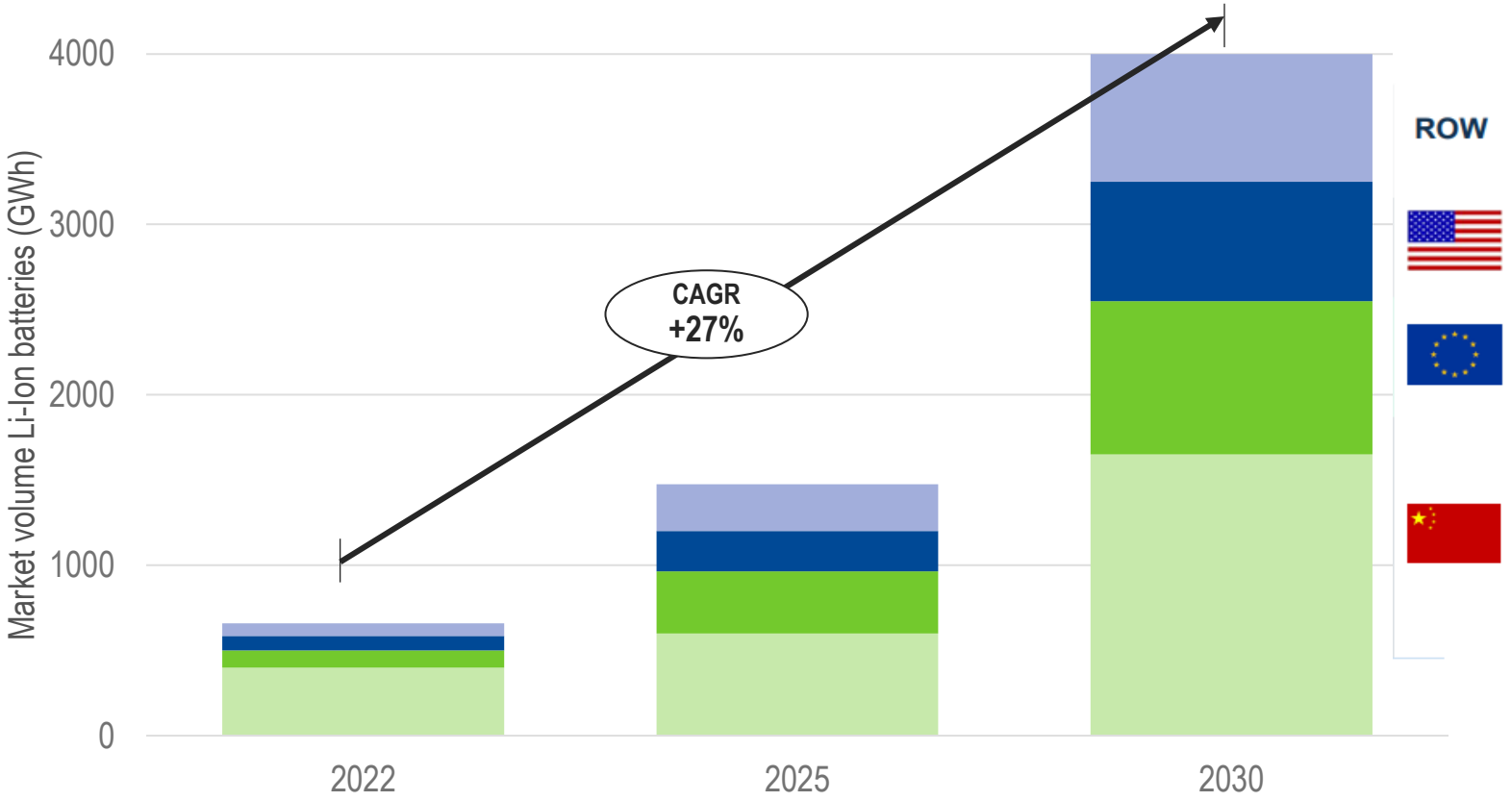
- Attractive market potential for fine forming for the production of bipolar plates.
- Market for electrolyzers will develop more strongly than that for fuel cells in the medium to long term.
- Large quantities of green hydrogen required for decarbonization in several industries (steel, cement, chemical industries ...).
- Estimation for electrolyzers:1/3 of market volume for Feintool/SITEC achievable (due to plate size, etc.)

[1] Designs considered: Proton Exchange Membrane (PEM) and Solid Oxide (SO)
[2] Medium scenario: 240 GW installed electrolyser capacity in 2030 (see IEA, Irena ...)

Source: : ETC 2021, GMI 2022

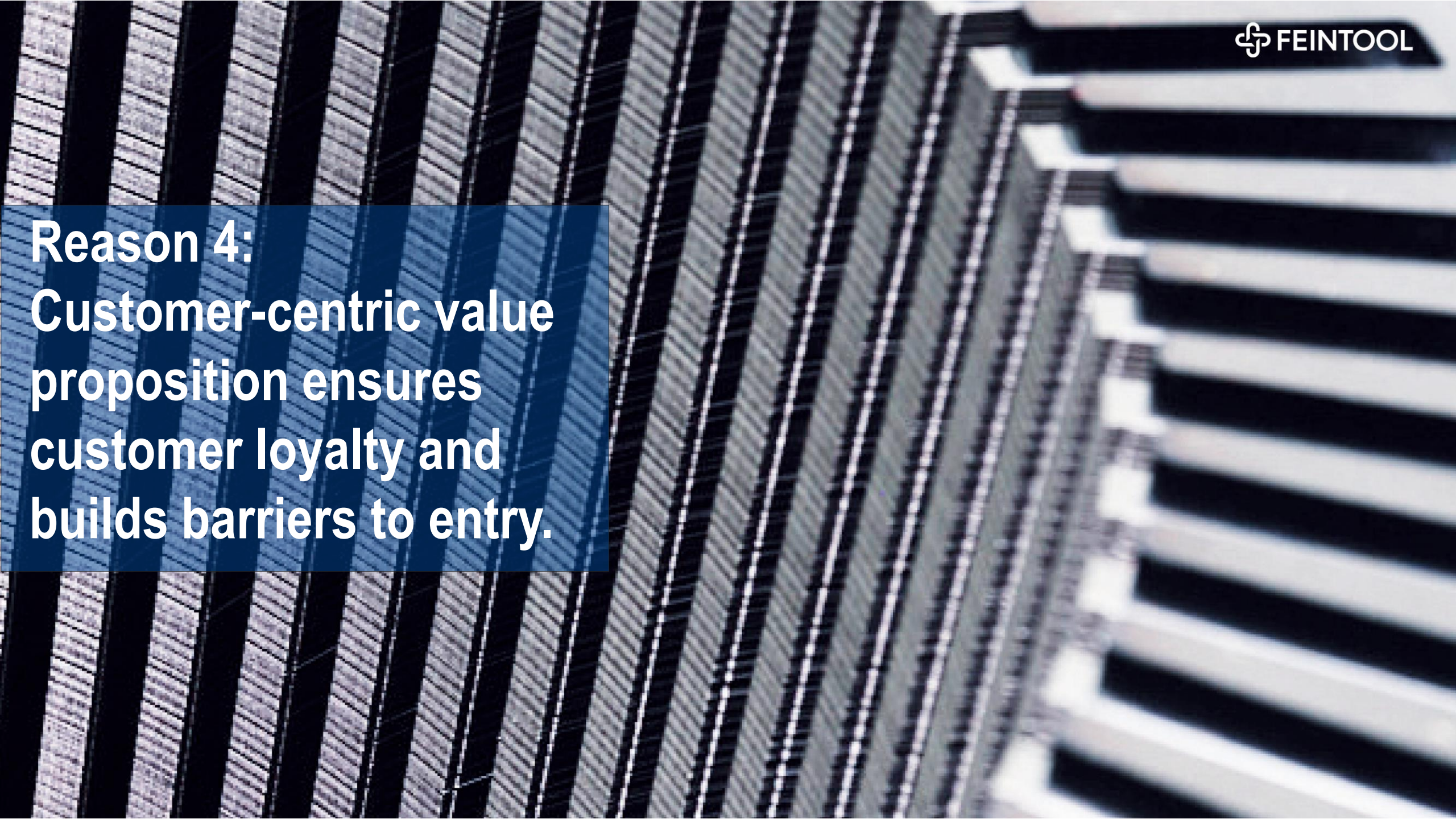
NEW APPLICATIONS FOR FINEBLANKING AND FORMING IN BATTERIES

Battery market is estimated to achieve growth of +27%.



- Approx. 100 new battery factories (Giga Factories) under construction worldwide
- Demand for battery cell housings and covers growing strongly

Source: McKinsey Battery Insight Demand Model, base case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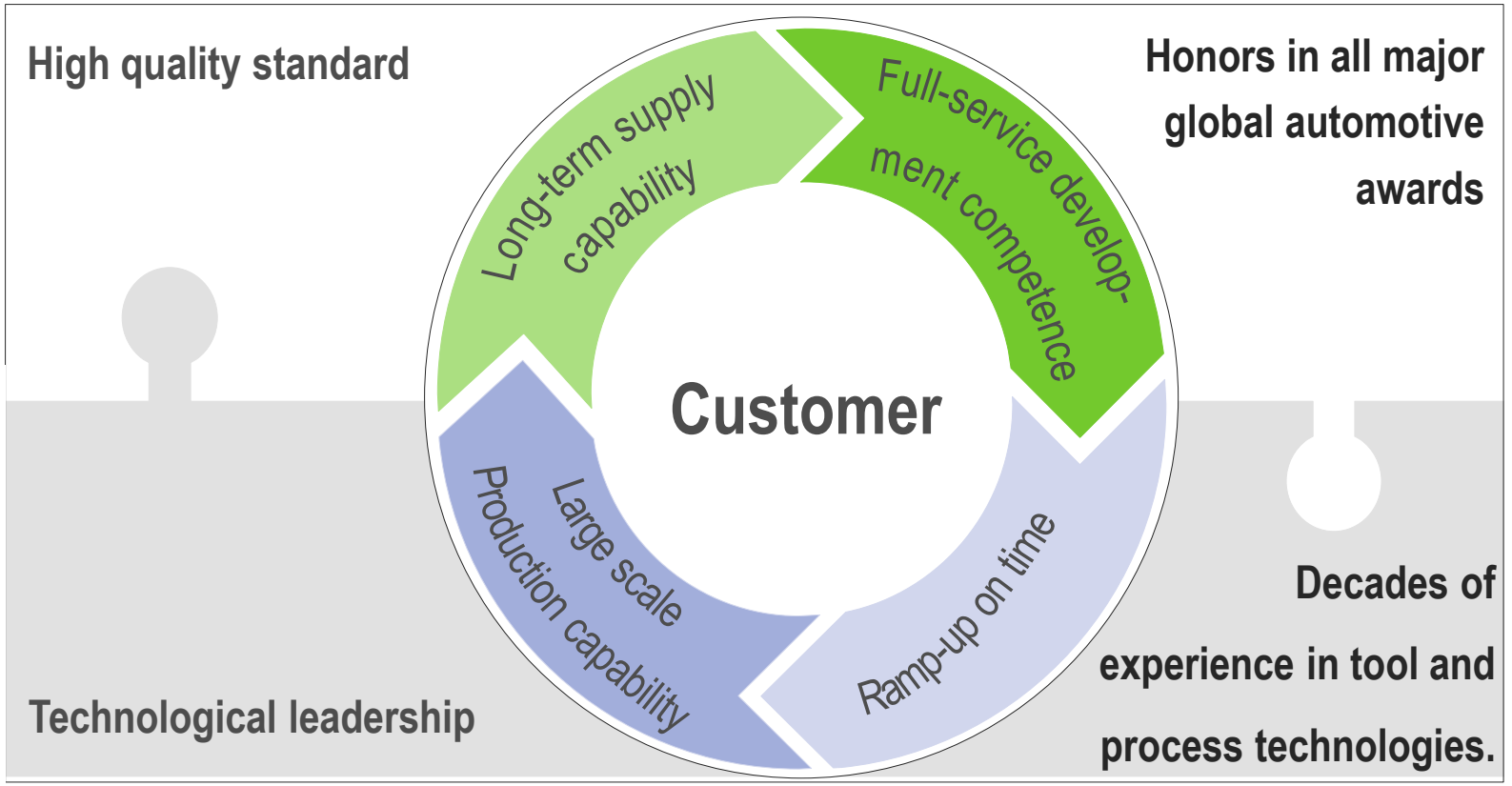
Reason 4:
Customer-centric value proposition ensures customer loyalty and builds barriers to entry.

REASON 4

FEINTOOL CREATES VALUE THROUGH EXPERTISE AND INNOVATION

And builds barriers to market entry for potential competitors.



- Technology leader for e-lamination stamping, forming and Fineblanking
- Entire process from design, prototyping, engineering, tooling, high-volume manufacturing
- Development partner of customers for drive concepts for e-mobility
- Only full-range supplier for precision components in high volumes
- Long-term, well-established customer relationships with all major OEM and Tier 1 (high switching costs for customers)

REASON 4

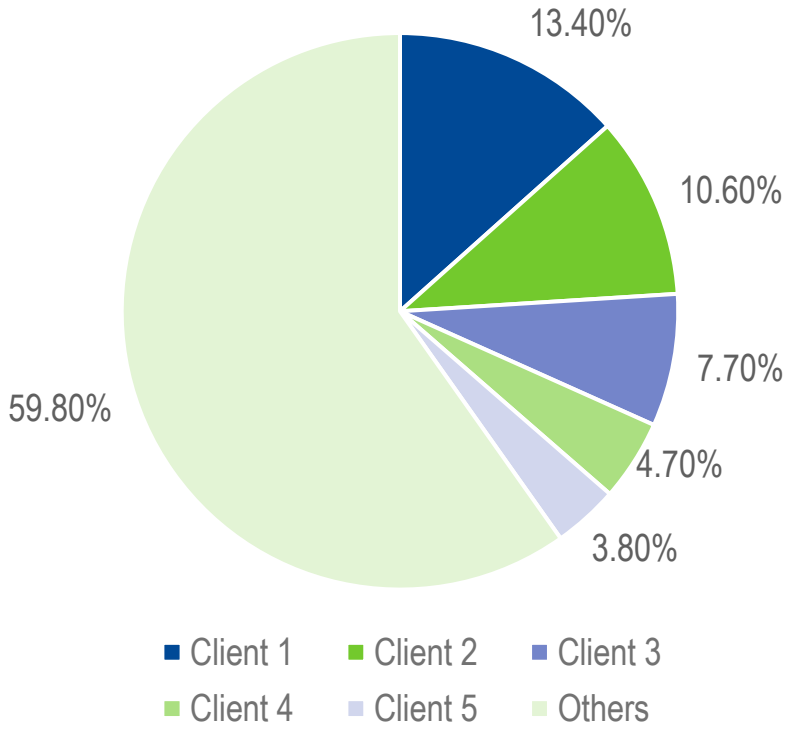
FEINTOOL CREATES VALUE THROUGH EXPERTISE AND INNOVATION

Strong strategic position - global customer reach with low concentration

Broad range of customers

- Aisin
- Audi
- BMW
- BorgWarner
- Bosch
- Daimler
- Dynax
- Ford
- Geely
- General Motors
- GKN
- Imasen
- Iwis
- Jungheinrich & Kion
- Lear
- Nio
- Porsche
- Siemens
- Somfy
- Stellantis
- Toyota Boshoku
- Volkswagen
- ZF

Low customer concentration

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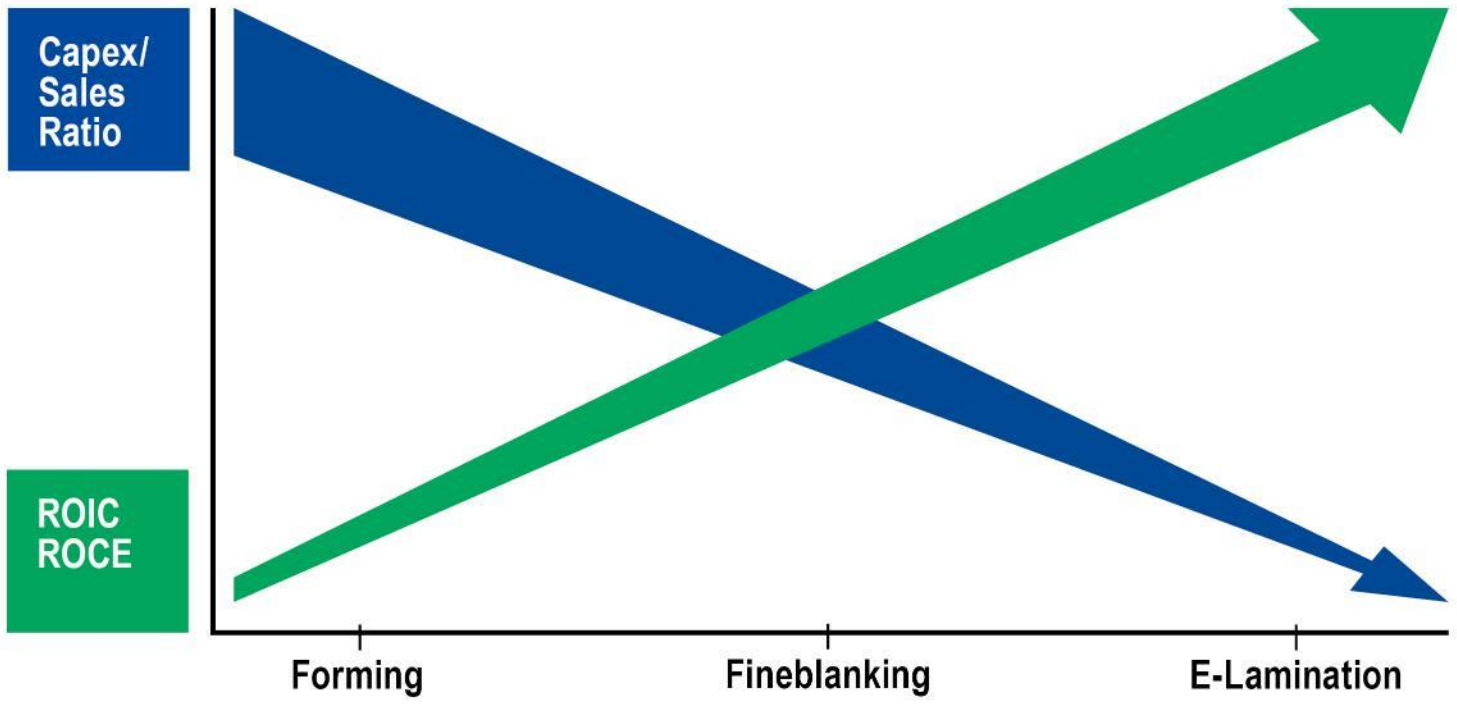
Reason 5:
Transformation towards a pure-play manufacturer enables capital-light production model with reduced complexity.

REASON 5

PURE-PLAY MANUFACTURER WITH BETTER FINANCIAL PROFILE

Lower Capex/sales ratio, improved FCF and balance sheet and higher ROIC/ROCE.



- Capex/sales ratio clearly differs between forming (1/1), fineblanking (0.7/1) and e-lamination (0.5/1).
- Lower upfront investments with a positive impact on FCF and liquidity/balance sheet quality.
- Comparable EBITDA margin profiles of the three technologies in combination with lower depreciation lead to significantly higher ROIC/ROCE for the e-lamination technology.


FEINTOOL
Reason 6:
Growth strategy to reach global penetration with leading position in home markets as jumping-off point.

REASON 6

GROWTH STRATEGY

MID-TERM TARGETS 2026

- FCF margin: 4-6%
- Sales
- CapEx: 5-8% of sales
- ROIC > 10%
- Net debt/EBITDA < 1x
- EBIT margin: 6-8%
- EBITDA margin: 12-14%

Expand

future technology e-lamination stamping globally:

- Global roll-out in e-mobility based on leading position in Europe
- Diversification into the industry and renewable energy markets

Cultivate

traditional technologies fineblanking and forming in existing growth areas:

- Push automotive applications outside drivetrain: safety system components, seat adjusters
- Exploit potential of machine and tool components

Transfer

traditional technologies fineblanking and forming to new applications:

- Advance into series production of bipolar plates
- Advance into series production of battery cell housings and covers

Harvest

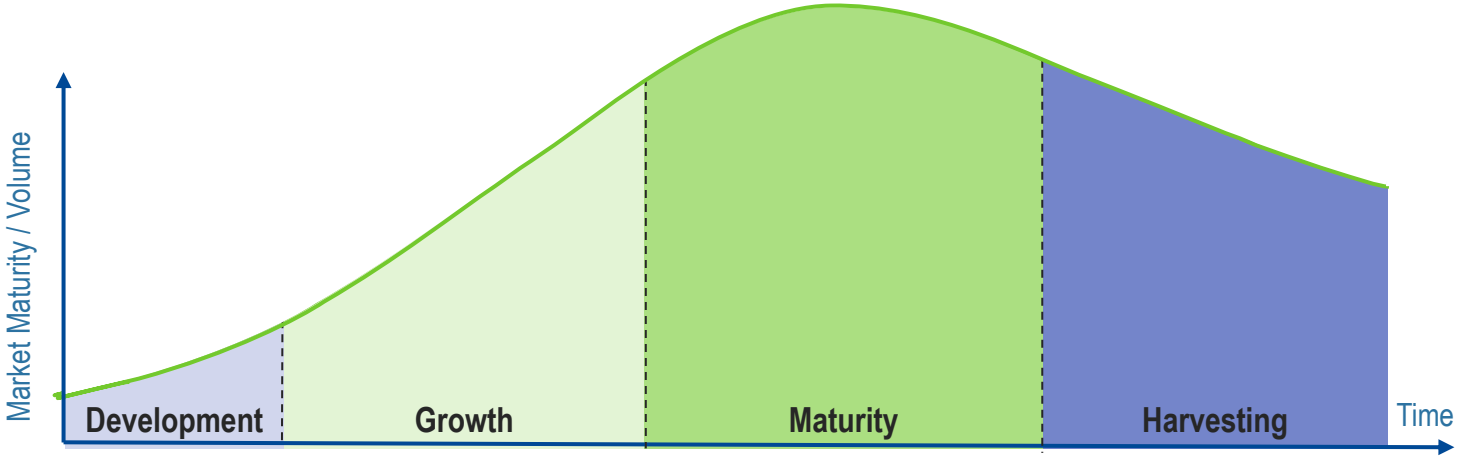
traditional technologies fineblanking and forming in declining applications:

- Exploit residual volume of components in ICE drivetrain and transmissions, especially in the USA

Application-agnostic with e-lamination stamping, fineblanking and forming

Customer orientation - technology leadership - financial stability - cost leadership - attractive employer - sustainability

APPLICATION LIFECYCLE



Application (Product)

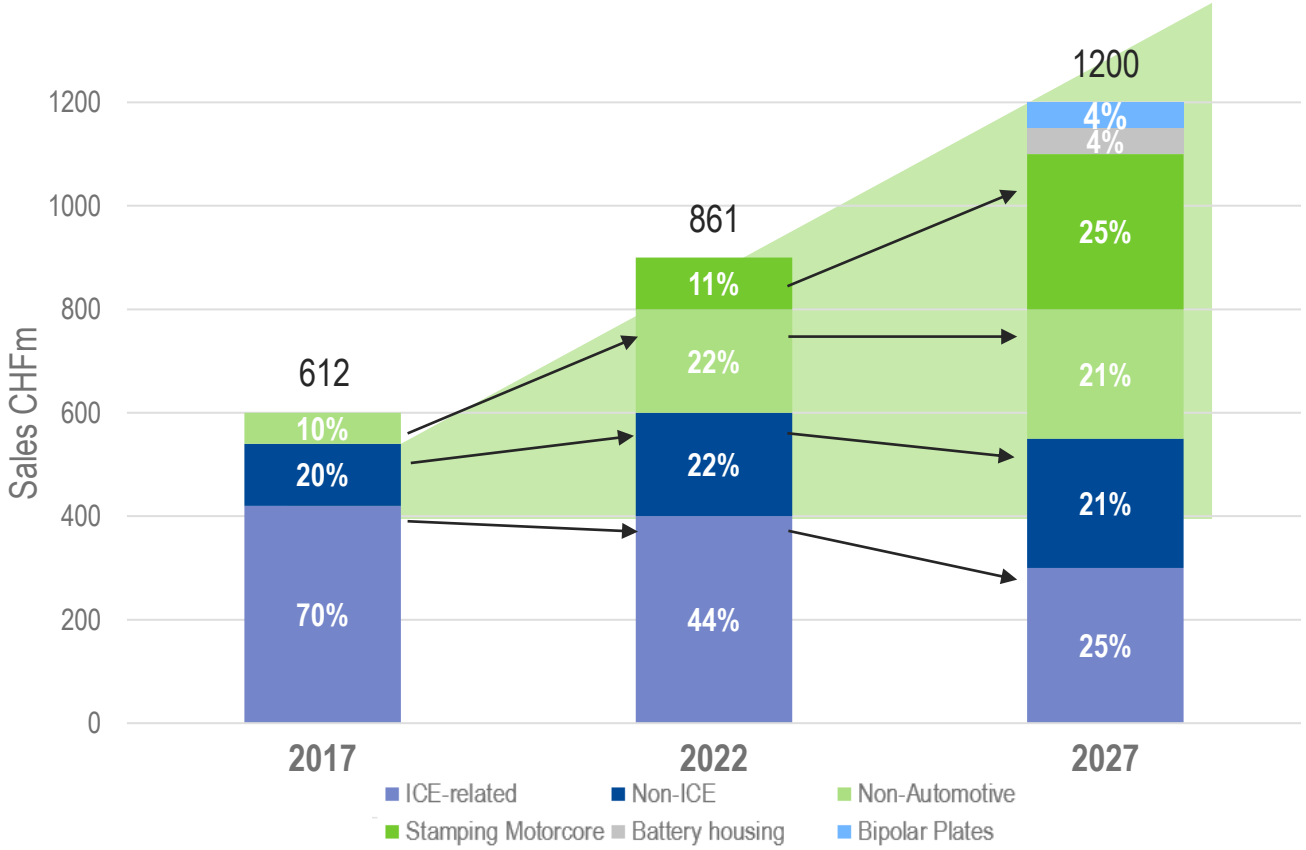
Development	Growth	Maturity	Harvesting
– **Fuel Cell/ Electrolyser** (biopolar plates) – **Battery** (housing / cell cover)	– **E-Engine** (stator/rotor, e-mobility) – **Peripheral Drives** (auxiliary power units & comfort applications) – **E-Motor** (stator/rotor, renewable energy)	– **Safety systems** (seat and belt mechanism) – **Chassis** (brake plates) – **E-Motor** (rotor/stator, timber & food / industrial pumps) – **Components in Machines** (fineblanking /forming) – **Switching Components** (contract levers / arm)	– **Drives** (injecters / valve plates) – **Transmission and Drive Train** (clutch disc carriers, parking locks)

- Most applications in mature high-volume phase of lifecycle.
- E-engine for e-mobility, peripheral drives and e-motor for renewable energy contribute substantially to sales, but still in growth phase.
- New applications fuel cell / electrolyser and battery currently emerging.
- ICE-applications as cash cow for coming years.

REASON 6

THE TRANSFORMATION TOWARDS GREEN ENERGY MARKETS CONTINUES

Feintool will further increase exposure to generation, storage and usage of green energy.



- Feintool plans to further increase the share of the future-oriented businesses to approx. 75% until 2027
- More than 50% will be linked to green energy markets.
- Sales with components for electric and hybrid drives (Stamping Motorcore) are expected to triple to CHFm 300.
- Non-ICE and non-Automotive sales will continue to grow and reach approx. CHFm 500.
- Emerging new applications battery housing and cover as well as bipolar plates to reach approx. CHFm 100.

Appendix

FINANCIAL PROFILE/SUMMARY

in CHF Mio.	2022	2021	2020	2019
Sales	861.0	588.1	492.0	632.7
Operating EBITDA	85.7	85.6	53.2	67.7
Operating EBITDA Margin	10.0%	14.5%	10.8%	10.7%
Operating EBIT	26.7	34.5	3.0	18.9
Operating EBIT Margin	3.1%	5.9%	0.6%	3.0%
Net Debt	42.1	120.7	146.9	140.8
Net Debt/EBITDA	0.5	1.4	2.8	2.1
Total Common Equity	540.5	338.4	293.9	309.9
Equity ratio	59.1%	49.4%	43.4%	43.9%
CapEx	40.0	57.4	43.3	56.3
CapEx to Sales	4.6%	9.8%	8.8%	8.9%
Free Cashflow	-25.4	38.3	1.3	30.2

KEY DATA AND SHARE INFORMATION

Registered Office	3250 Lyss, Switzerland
Listing	SIX-Exchange
Reporting Standard:	International Financial Reporting Standard (IFRS)
ISIN:	CH0009320091
Ticker symbol (Bloomberg/Reuters):	FTON SW / FTON.S
Number of shares	14 744 526
Nominal Value	CHF 10.00
Share price (31.07.2023):	CHF 23.7
Dividend per share (2022):	CHF 0.34
Pay Out Ratio (2022):	23 %
Market capitalization (31.12.2022)	CHF 349 million
Average daily trading volume (08/22-07/23)	9.247 Shares or CHF 200.000
Significant shareholders (as of 31.12.2022):	Artemis Beteiligungen I AG & Michael Pieper (50.1 %), Geocent AG (9.7 %)

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ORGANISATION

Alexander von Witzleben (1963)
Chairman of the Board of Directors
Since January 2009

Torsten Greiner (1965)
CEO
Since January 2023

Samuel Künzli (1984)
CFO
Since April 2021

Board of Directors
Alexander von Witzleben, Chairman I Dr. Marcus Bollig
Norbert Indlekofer, Vice Chairman I Heinz Loosli

Group Management
Torsten Greiner, CEO I Samuel Künzli, CFO

Chief Sales Officer
Lars Reich

Chief Human Resources Officer
Luana Kinner

Chief Communications Officer
Karin Labhart

Head of Business Development
Dr. Hans-Jörg Domian

Head of System Parts Blanking/Forming Europe
Dr. Winfried Blümel

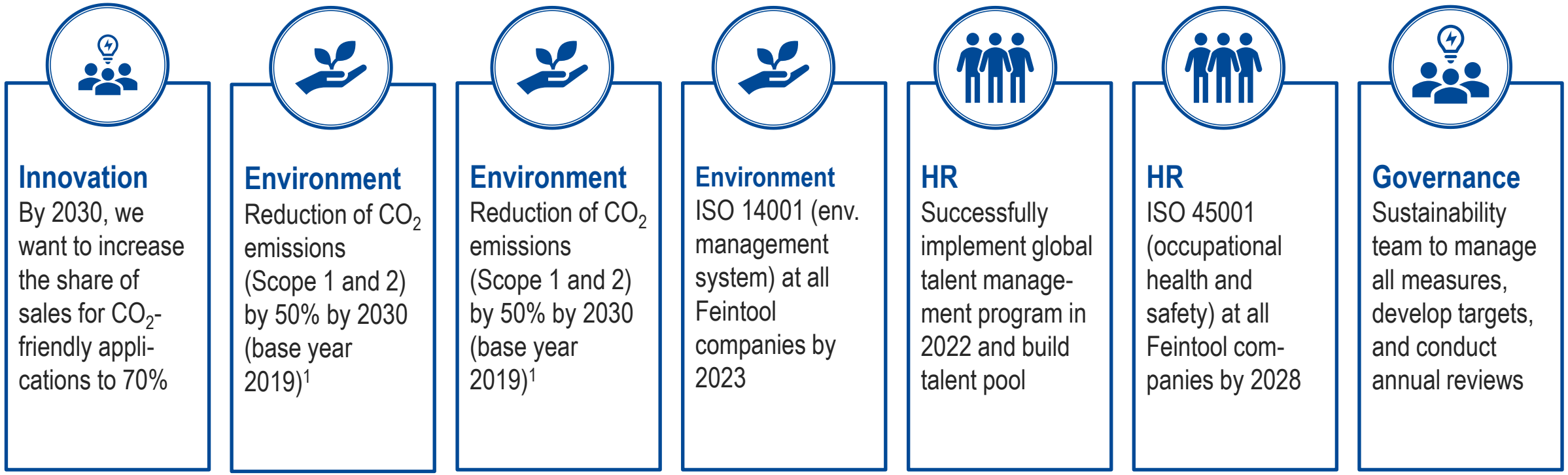
Head of System Parts Stamping Europe
Gregor Eipert

Head of System Parts USA
Christoph Trachsler

Head of System Parts Asia
Marcel Pernici

SUSTAINABILITY

Ambitious sustainability goals defined, governance in place, rating received



- Sustainalytics ESG Risk Rating of 17.7 (low risk)

[1] Prior to the integration of K+S

Feintool Group
Thank you for your attention